

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 8: Increases of \$20,000,000 in commercial, industrial, and agricultural loans, \$35,000,000 in holdings of Treasury bills and \$53,000,000 in holdings of "Other securities"; decreases of \$33,000,000 in reserve balances with Federal Reserve banks and \$22,000,000 in balances with domestic banks; and an increase of \$104,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$15,000,000 in the Chicago district and \$20,000,000 at all reporting member banks. Holdings of United States Treasury bills increased \$53,000,000 in New York City and \$35,000,000 at all reporting member banks and declined \$21,000,000 in the Chicago district. Holdings of Treasury notes increased \$9,000,000 in New York City and \$10,000,000 at all reporting member banks. Holdings of "Other securities" increased \$47,000,000 in New York City and \$53,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$53,000,000 in New York City, \$31,000,000 in the Philadelphia district and \$104,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$24,000,000 in New York City and increased \$6,000,000 in the Dallas district and \$5,000,000 each in the St. Louis and Minneapolis districts, all reporting member banks showing a net decrease of \$2,000,000. Deposits credited to foreign banks declined \$6,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on November 8.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 8, 1939, follows:

(In millions of dollars)

	Nov. 8, 1939	Increase or decrease since	
		Nov. 1, 1939	Nov. 9, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,835	+107	+1,471
Loans - total	8,521	—	+ 194
Commercial, industrial, and agricultural loans	4,330	+ 20	+ 433
Open market paper	316	- 1	- 26
Loans to brokers and dealers in securities	594	- 9	- 123
Other loans for purchasing or carrying securities	500	- 12	- 70
Real estate loans	1,184	—	+ 19
Loans to banks	37	+ 1	- 80
Other loans	1,560	+ 1	+ 41
Treasury bills	702	+ 35)	
Treasury notes	2,169	+ 10)	+ 579
U. S. bonds	5,849	- 9)	
Obligations guaranteed by U. S. Gov't	2,250	+ 18	+ 571
Other securities	3,344	+ 53	+ 127
Reserve with Federal Reserve banks	9,852	- 33	+2,868
Cash in vault	500	+ 42	+ 41
Balances with domestic banks	3,089	- 22	+ 658
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,660	+104	+2,949
Time deposits	5,250	+ 1	+ 113
U. S. Government deposits	535	- 2	—
Inter-bank deposits:			
Domestic banks	7,952	- 2	+1,770
Foreign banks	721	- 6	+ 266
Borrowings	1	+ 1	- 2

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
November 9, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Nov. 8, 1939	Increase or decrease since		Nov. 8, 1939	Increase or decrease since	
		Nov. 1, 1939	Nov. 9, 1938		Nov. 1, 1939	Nov. 9, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,771	+ 92	+1,006	2,080	- 6	+ 150
Loans - total	2,939	- 16	- 21	570	+ 9	+ 50
Commercial, industrial and agricultural loans	1,674	+ 2	+ 249	395	+ 12	+ 54
Open market paper	115	- 2	- 24	18	--	- 2
Loans to brokers and dealers	467	- 5	- 107	25	- 2	- 6
Other loans for purchasing or carrying securities	170	- 10	- 29	67	--	--
Real estate loans	114	--	- 4	14	--	+ 3
Loans to banks	26	+ 2	- 66	--	--	--
Other loans	373	- 3	- 40	51	- 1	+ 1
Treasury bills	515	+ 53)		102	- 21)	
Treasury notes	844	+ 9)	+ 585	250	-- )	+ 67
U. S. bonds	2,149	- 12)		667	-- )	
Obligations guaranteed by U. S. Gov't	1,132	+ 11	+ 339	158	+ 2	+ 27
Other securities	1,192	+ 47	+ 103	333	+ 4	+ 6
Reserve with F. R. banks	5,486	- 74	+1,751	1,133	+ 6	+ 294
Cash in vault	85	+ 11	+ 14	42	+ 2	+ 6
Balances with domestic banks	71	- 1	- 4	242	- 5	+ 35
Other assets - net	377	+ 5	- 60	48	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,265	+ 53	+1,658	1,811	- 7	+ 238
Time deposits	666	--	+ 68	500	--	+ 34
U. S. Gov't deposits	49	--	- 65	63	--	+ 1
Inter-bank deposits:						
Domestic banks	3,416	- 24	+ 878	874	+ 3	+ 192
Foreign banks	648	- 3	+ 250	12	--	+ 5
Borrowings	--	--	- 3	--	--	--
Other liabilities	266	+ 7	- 72	16	+ 1	- 1
<u>CAPITAL ACCOUNTS</u>	1,480	--	- 7	269	--	+ 13

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 8, 1939  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	22,335	1,192	9,625	1,157	1,888	691	616	3,142	697	409	669	537	2,212
Loans - total	8,521	605	3,295	425	677	261	310	896	336	194	287	274	961
Commercial, industrial, and agricultural loans	4,330	289	1,787	198	253	117	167	534	203	105	176	183	318
Open market paper	316	63	121	25	6	14	5	33	8	3	16	2	20
Loans to brokers and dealers in securities	594	24	471	21	20	3	5	28	4	1	3	2	12
Other loans for purchasing or carrying securities	500	21	227	31	26	15	10	77	13	.8	10	14	48
Real estate loans	1,184	81	201	55	173	39	32	109	52	9	26	22	385
Loans to banks	37	1	26	1	3	—	1	—	3	—	1	—	1
Other loans	1,560	126	462	94	196	73	90	115	53	68	55	51	177
Treasury bills	702	20	515	—	10	4	9	106	3	—	13	22	—
Treasury notes	2,169	55	903	38	212	184	37	433	54	32	84	53	84
U. S. bonds	5,849	337	2,331	324	592	126	97	928	138	114	101	80	681
Obligations guaranteed by U. S. Gov't	2,250	44	1,220	95	118	49	67	292	67	26	52	50	170
Other securities	3,344	131	1,361	275	279	67	96	487	99	43	132	58	316
Reserve with F.R. bank	9,852	484	5,622	448	520	196	125	1,417	231	101	186	140	382
Cash in vault	500	144	106	20	46	23	14	75	13	7	16	12	24
Balances with domestic banks	3,089	168	201	220	352	216	206	538	189	120	331	270	278
Other assets - net	1,269	82	492	100	103	38	46	82	23	16	22	33	232
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,660	1,201	8,905	956	1,312	489	391	2,598	485	309	527	462	1,025
Time deposits	5,250	236	1,042	282	730	201	190	943	191	119	145	136	1,035
U. S. Gov't deposits	535	14	68	52	42	28	40	110	19	3	23	30	106
Inter-bank deposits:													
Domestic banks	7,952	329	3,507	411	433	314	280	1,161	356	155	424	273	309
Foreign banks	721	24	649	8	1	1	2	13	1	1	—	—	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	693	19	272	14	17	34	10	20	6	7	3	4	287
<u>CAPITAL ACCOUNTS</u>	3,733	246	1,603	222	374	97	94	409	95	59	102	87	345