

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 1: Increases of \$18,000,000 in commercial, industrial and agricultural loans and \$38,000,000 in holdings of Treasury bills, and a decrease of \$33,000,000 in holdings of "Other securities"; a decrease of \$209,000,000 in reserve balances with Federal Reserve banks; decreases of \$165,000,000 in demand deposits-adjusted and \$93,000,000 in deposits credited to foreign banks, and an increase of \$102,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$9,000,000 in New York City and \$18,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$51,000,000 in New York City and \$38,000,000 at all reporting member banks. Holdings of Treasury notes increased \$21,000,000 in New York City and \$14,000,000 at all reporting member banks. Holdings of "Other securities" declined \$29,000,000 in New York City and \$33,000,000 at all member banks.

Demand deposits-adjusted declined \$144,000,000 in New York City, \$28,000,000 in the Chicago district and \$165,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$53,000,000 in New York City, \$10,000,000 each in the Richmond and Chicago districts, \$9,000,000 in the St. Louis district and \$102,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$78,000,000 in New York City and \$93,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 1, 1939, follows:

(In millions of dollars)

	Nov. 1, 1939	Increase or decrease since	
		Oct. 25, 1939	Nov. 2, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,728	+ 71	+1,320
Loans - total	8,521	+ 42	+ 194
Commercial, industrial, and agricultural loans	4,310	+ 18	+ 418
Open market paper	317	- 1	- 30
Loans to brokers and dealers in securities	603	+ 10	- 125
Other loans for purchasing or carrying securities	512	+ 2	- 59
Real estate loans	1,184	+ 4	+ 20
Loans to banks	36	+ 4	- 74
Other loans	1,559	+ 5	+ 44
Treasury bills	667	+ 38)	
Treasury notes	2,159	+ 14)	+ 552
U. S. bonds	5,858	+ 4)	
Obligations guaranteed by U. S. Gov't	2,232	+ 6	+ 546
Other securities	3,291	- 33	+ 28
Reserve with Federal Reserve banks	9,885	-209	+2,769
Cash in vault	458	- 29	+ 39
Balances with domestic banks	3,111	+ 21	+ 645
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,556	-165	+2,790
Time deposits	5,249	- 2	+ 94
U. S. Government deposits	537	- 1	- 3
Inter-bank deposits:			
Domestic banks	7,954	+102	+1,735
Foreign banks	727	- 93	+ 252
Borrowings	--	- 1	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 2, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 1, 1939	Increase or decrease since		Nov. 1, 1939	Increase or decrease since	
		Oct. 25, 1939	Nov. 2, 1938		Oct. 25, 1939	Nov. 2, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,679	+ 65	+ 882	2,086	- 4	+ 151
Loans - total	2,955	+ 19	- 13	561	+ 3	+ 40
Commercial, industrial and agricultural loans	1,672	+ 9	+ 239	383	+ 4	+ 45
Open market paper	117	+ 2	- 24	18	- 1	- 2
Loans to brokers and dealers	472	+ 5	- 106	27	- 1	- 9
Other loans for purchasing or carrying securities	180	+ 1	- 19	67	+ 1	—
Real estate loans	114	—	- 5	14	—	+ 3
Loans to banks	24	+ 1	- 62	—	—	—
Other loans	376	+ 1	- 36	52	—	+ 3
Treasury bills	462	+ 51)		123	- 6)	
Treasury notes	835	+ 21)	+ 556	250	—)	+ 83
U. S. bonds	2,161	+ 1.)		667	- 2)	
Obligations guaranteed by U. S. Gov't	1,121	+ 2	+ 325	156	+ 2	+ 25
Other securities	1,145	- 29	+ 14	329	- 1	+ 3
Reserve with F. R. banks	5,560	-201	+1,739	1,127	- 1	+ 193
Cash in vault	74	- 4	+ 13	40	- 1	+ 7
Balances with domestic banks	72	—	- 6	247	+ 1	+ 35
Other assets - net	372	- 3	- 70	48	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,212	-144	+1,611	1,818	- 8	+ 145
Time deposits	666	+ 4	+ 47	500	+ 1	+ 35
U.S. Gov't deposits	49	+ 1	- 69	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,440	+ 53	+ 863	871	+ 4	+ 186
Foreign banks	651	- 78	+ 233	12	- 4	+ 4
Borrowings	—	—	- 2	—	—	—
Other liabilities	259	+ 17	- 116	15	—	- 2
<u>CAPITAL ACCOUNTS</u>	1,480	+ 4	- 9	269	+ 3	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 1, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mimie- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,728	1,192	9,530	1,153	1,881	688	615	3,148	696	409	665	538	2,213
Loans - total	8,521	605	3,312	423	677	260	308	834	335	193	286	273	965
Commercial, industrial, and agricultural loans	4,310	287	1,786	198	253	117	168	519	203	103	175	182	319
Open market paper	317	65	123	25	6	13	4	33	7	3	16	2	20
Loans to brokers and dealers in securities	603	26	476	20	20	2	4	31	4	1	3	2	14
Other loans for purchasing or carrying securities	512	21	237	31	26	15	12	77	13	8	10	14	48
Real estate loans	1,184	81	201	55	173	39	32	109	52	9	26	22	385
Loans to banks	36	1	24	1	3	1	1	—	3	—	1	—	1
Other loans	1,559	124	465	93	196	73	87	115	53	69	55	51	178
Treasury bills	667	19	462	—	9	4	8	127	3	—	13	22	—
Treasury notes	2,159	55	894	38	211	182	38	434	54	33	83	53	84
U. S. bonds	5,858	338	2,343	324	589	127	97	929	138	112	99	82	680
Obligations guaranteed by U. S. Gov't	2,232	45	1,208	94	116	48	68	288	67	26	52	50	170
Other securities	3,291	130	1,311	274	279	67	96	486	99	45	132	58	314
Reserve with F.R. bank	9,885	490	5,692	423	535	185	119	1,414	220	99	189	133	386
Cash in vault	458	141	92	17	43	20	12	71	11	6	14	10	21
Balances with domestic banks	3,111	164	199	220	357	218	206	546	187	117	336	277	284
Other assets - net.	1,258	82	477	100	103	38	46	82	23	16	23	30	238
L I A B I L I T I E S													
Demand deposits-adjusted	18,556	1,196	8,830	925	1,314	478	387	2,611	474	308	532	464	1,037
Time deposits	5,249	236	1,042	281	731	202	189	941	191	119	145	137	1,035
U. S. Gov't deposits	537	14	67	52	42	28	40	111	20	3	23	30	107
Inter-bank deposits:													
Domestic banks	7,954	331	3,531	411	441	311	277	1,157	351	150	422	267	305
Foreign banks	727	27	653	8	1	1	1	13	—	1	—	—	22
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	689	19	265	14	16	33	10	20	6	7	3	4	292
CAPITAL ACCOUNTS	3,728	246	1,602	222	374	96	94	408	95	59	102	86	344