

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 25: Increases of \$45,000,000 in loans to brokers and dealers in securities, \$58,000,000 in holdings of Treasury bills, and \$154,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$6,000,000. Loans to brokers and dealers in securities increased \$37,000,000 in New York City and \$45,000,000 at all reporting member banks. Other loans for purchasing or carrying securities increased \$9,000,000 in New York City.

Holdings of Treasury bills increased \$53,000,000 in New York City and \$58,000,000 at all reporting member banks. Holdings of Treasury notes increased \$38,000,000 in New York City and \$19,000,000 at all reporting member banks, and declined \$12,000,000 in the Richmond district and \$8,000,000 in the Cleveland district. Holdings of United States Government bonds declined \$11,000,000 in New York City, \$10,000,000 in the Chicago district, and \$23,000,000 at all reporting member banks. Holdings of "Other securities" declined \$17,000,000 in New York City and \$18,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$100,000,000 in New York City, \$31,000,000 in the Chicago district and \$154,000,000 at all reporting member banks. Time deposits increased \$9,000,000 in New York City and \$12,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$13,000,000 each in the Kansas City and San Francisco districts and \$31,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$22,000,000 in New York City and \$23,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 25, 1939, follows:

(In millions of dollars)

	Oct. 25, 1939	Increase or decrease since	
		Oct. 18, 1939	Oct. 26, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,657	+ 94	+1,164
Loans - total	8,479	+ 56	+ 133
Commercial, industrial, and agricultural loans	4,292	+ 6	+ 385
Open market paper	318	+ 2	- 27
Loans to brokers and dealers in securities	593	+ 45	- 135
Other loans for purchasing or carrying securities	510	+ 9	- 62
Real estate loans	1,180	- 1	+ 15
Loans to banks	32	- 4	- 71
Other loans	1,554	- 1	+ 28
Treasury bills	629	+ 58)	
Treasury notes	2,145	+ 19)	+ 474
U. S. bonds	5,854	- 23)	
Obligations guaranteed by U. S. Gov't	2,226	+ 2	+ 539
Other securities	3,324	- 18	+ 18
Reserve with Federal Reserve banks	10,094	+ 66	+2,894
Cash in vault	487	+ 7	+ 49
Balances with domestic banks	3,090	+ 3*	+ 595
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,721	+154	+2,726
Time deposits	5,251	+ 12	+ 95
U. S. Government deposits	538	+ 1	- 8
Inter-bank deposits:			
Domestic banks	7,852	- 31	+1,656
Foreign banks	820	+ 23	+ 328
Borrowings	1	-	- 2

*Oct. 18 figures revised
(New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 26, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 25, 1939	Increase or decrease since		Oct. 25, 1939	Increase or decrease since	
		Oct. 18, 1939	Oct. 26 1938		Oct. 18, 1939	Oct. 26, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,614	+107	+ 729	2,090	- 4	+ 162
Loans - total	2,936	+ 45	- 32	558	+ 4	+ 31
Commercial, industrial and agricultural loans	1,663	+ 1	+ 219	379	—	+ 38
Open market paper	115	+ 2	- 26	19	—	- 1
Loans to brokers and dealers	467	+ 37	- 104	28	+ 3	- 10
Other loans for purchasing or carrying securities	179	+ 9	- 18	66	—	- 1
Real estate loans	114	—	- 5	14	—	+ 3
Loans to banks	23	- 2	- 61	—	—	—
Other loans	375	- 2	- 37	52	+ 1	+ 2
Treasury bills	411	+ 53)		129	- 5)	
Treasury notes	814	+ 38)	+ 467	250	+ 1)	+ 98
U. S. bonds	2,160	- 11)		669	—)	
Obligations guaranteed by U. S. Gov't	1,119	- 1	+ 313	154	- 3	+ 26
Other securities	1,174	- 17	- 19	330	- 1	+ 7
Reserve with F. R. banks	5,761	+ 36	+1,857	1,128	+ 14	+ 199
Cash in vault	78	+ 1	+ 15	41	—	+ 6
Balances with domestic banks	72	- 3	- 5	246	+ 7	+ 17
Other assets - net	375	+ 3	- 72	47	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,356	+100	+1,624	1,826	+ 22	+ 130
Time deposits	662	+ 9*	+ 44	499	- 2	+ 34
U. S. Gov't deposits	48	- 1	- 74	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,387	+ 9*	+ 774	867	- 4	+ 197
Foreign banks	729	+ 22	+ 290	16	+ 1	+ 8
Borrowings	—	—	- 3	—	—	—
Other liabilities	242	+ 4	- 125	15	—	- 2
<u>CAPITAL ACCOUNTS</u>	1,476	+ 1	- 6	266	- 1	+ 12

*Oct. 18 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 25, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,657	1,193	9,467	1,150	1,884	686	610	3,155	697	405	660	534	2,216
Loans - total	8,479	602	3,294	423	678	259	305	880	332	189	284	270	963
Commercial, industrial, and agricultural loans	4,292	287	1,777	198	258	116	165	515	200	101	174	180	321
Open market paper	318	64	121	26	6	13	4	34	8	3	17	2	20
Loans to brokers and dealers in securities	593	23	471	19	20	3	4	31	4	1	3	2	12
Other loans for purchasing or carrying securities	510	21	237	31	25	15	12	76	13	8	9	14	49
Real estate loans	1,180	81	201	55	172	39	31	109	52	9	26	22	383
Loans to banks	32	1	23	1	2	—	1	—	3	—	1	—	—
Other loans	1,554	125	464	93	195	73	88	115	52	67	54	50	178
Treasury bills	629	19	411	—	12	4	8	133	8	—	11	23	—
Treasury notes	2,145	56	876	38	211	181	38	437	54	33	87	50	84
U. S. bonds	5,854	340	2,341	324	587	127	96	930	139	113	95	82	680
Obligations guaranteed by U. S. Gov't	2,226	45	1,205	92	115	48	66	287	65	26	52	52	173
Other securities	3,324	131	1,340	273	281	67	97	488	99	44	131	57	316
Reserve with F. R. bank	10,094	494	5,903	420	519	187	124	1,424	214	97	196	134	382
Cash in vault	487	144	97	19	46	23	14	74	12	7	16	12	23
Balances with domestic banks	3,090	160	192	218	354	211	208	545	184	109	344	271	294
Other assets - net	1,249	80	468	101	103	38	47	80	23	18	23	30	238
L I A B I L I T I E S													
Demand deposits-adjusted	18,721	1,195	8,966	920	1,304	485	391	2,639	476	303	541	464	1,037
Time deposits	5,251	237	1,041	281	731	201	189	939	191	119	145	136	1,041
U. S. Gov't deposits	538	14	67	52	42	28	42	111	20	2	23	30	107
Inter-bank deposits:													
Domestic banks	7,852	324	3,478	405	439	301	276	1,147	342	145	425	261	309
Foreign banks	820	36	730	13	1	1	1	17	—	1	—	—	20
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	672	19	247	14	16	32	10	20	6	7	3	4	294
CAPITAL ACCOUNTS	3,722	245	1,598	223	373	97	94	405	95	59	102	86	345