

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 18: Increases of \$18,000,000 in loans to brokers and dealers in securities, \$149,000,000 in reserve balances with Federal Reserve banks, \$72,000,000 in deposits credited to domestic banks, and \$116,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans decreased \$2,000,000. Loans to brokers and dealers in securities increased \$19,000,000 in New York City and \$18,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government decreased \$16,000,000. Holdings of "Other securities" decreased \$26,000,000 in New York City and \$19,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$42,000,000 in New York City, \$23,000,000 in the Cleveland district, \$18,000,000 in the San Francisco district, \$14,000,000 in the Chicago district, and \$116,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$14,000,000 in the Philadelphia district, \$13,000,000 in the Kansas City district, \$10,000,000 each in the Cleveland and Richmond districts and \$72,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$9,000,000 in New York City and \$6,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on October 18.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 18, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	Oct. 18, 1939	Increase or decrease since	
		Oct. 11, 1939	Oct. 19, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,563	- 5	+1,249
Loans - total	8,423	+ 15	+ 153
Commercial, industrial, and agricultural loans	4,286	- 2	+ 386
Open market paper	316	- 2	- 29
Loans to brokers and dealers in securities	548	+ 18	- 117
Other loans for purchasing or carrying securities	501	- 3	- 75
Real estate loans	1,181	- 1	+ 17
Loans to banks	36	- 1	- 70
Other loans	1,555	+ 6	+ 41
Treasury bills	571	+ 18)	
Treasury notes	2,126	- 2)	+ 500
U.S. bonds	5,877	- 1)	
Obligations guaranteed by U. S. Gov't	2,224	- 16	+ 540
Other securities	3,342	- 19	+ 56
Reserve with Federal Reserve banks	10,028	+149	+2,876
Cash in vault	480	- 9	+ 56
Balances with domestic banks	3,095	+ 58	+ 594
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,567	+116	+2,812
Time deposits	5,239	- 3	+ 75
U. S. Government deposits	537	- 1	- 22
Inter-bank deposits:			
Domestic banks	7,883	+ 72	+1,640
Foreign banks	797	+ 6	+ 310
Borrowings	1	+ 1	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 19, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 18, 1939	Increase or decrease since		Oct. 18, 1939	Increase or decrease since	
		Oct. 11, 1939	Oct. 19, 1938		Oct. 11, 1939	Oct. 19, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,507	- 1	+ 712	2,094	- 5	+ 196
Loans - total	2,891	+10	- 41	554	- 3	+ 37
Commercial, industrial and agricultural loans	1,662	- 3	+ 217	379	- 3	+ 40
Open market paper	113	- 3	- 28	19	—	- 2
Loans to brokers and dealers	430	+19	- 102	25	—	- 5
Other loans for purchasing or carrying securities	170	- 1	- 26	66	—	- 1
Real estate loans	114	- 3	- 5	14	—	+ 3
Loans to banks	25	- 2	- 63	—	—	—
Other loans	377	+ 3	- 34	51	—	+ 2
Treasury bills	358	+16)		134	- 6)	
Treasury notes	776	—)	+ 418	249	—)	+ 120
U. S. bonds	2,171	+ 4)		669	- 1)	
Obligations guaranteed by U. S. Gov't	1,120	- 5	+ 319	157	—	+ 29
Other securities	1,191	-26	+ 16	331	+ 5	+ 10
Reserve with F. R. banks	5,725	+58	+1,854	1,114	+ 25	+ 222
Cash in vault	77	- 9	+ 16	41	—	+ 7
Balances with domestic banks	75	+ 4	- 3	239	+ 2	+ 28
Other assets - net	372	- 2	- 78	48	- 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,256	+42	+1,599	1,804	+ 16	+ 205
Time deposits	654	- 3	+ 35	501	+ 1	+ 37
U. S. Gov't deposits	49	—	- 87	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,377	+ 4	+ 764	871	+ 4	+ 190
Foreign banks	707	+ 9	+ 275	15	- 1	+ 6
Borrowings	—	—	- 3	—	—	—
Other liabilities	238	- 2	- 74	15	—	- 2
CAPITAL ACCOUNTS	1,475	—	- 8	267	+ 1	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 18, 1939
(In millions of dollars)

Form FR-284-D

ASSETS AND LIABILITIES OF MEMBER BANKS

(In millions of dollars)

	Total All districts	Federal Reserve					District					San Francisco	
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	
<u>A S S E T S</u>													
Loans and Investments - total	22,563	1,193	9,360	1,151	1,888	696	606	3,167	696	403	655	538	2,210
Loans - total	8,423	600	3,251	423	680	260	303	875	332	187	283	269	960
Commercial, industrial, and agricultural loans	4,286	286	1,777	198	260	116	164	512	200	101	174	178	320
Open market paper	316	65	119	26	6	13	4	35	7	3	16	2	20
Loans to brokers and dealers in securities	548	20	434	18	21	3	4	29	4	—	3	2	10
Other loans for purchasing or carrying securities	501	21	228	31	25	15	11	76	13	8	10	14	49
Real estate loans	1,181	81	202	55	173	38	32	109	52	9	25	22	383
Loans to banks	36	1	25	1	3	1	1	—	3	—	1	—	—
Other loans	1,555	126	466	94	192	74	87	114	53	66	54	51	178
Treasury bills	571	15	358	—	8	3	7	138	8	—	10	24	—
Treasury notes	2,126	60	840	38	219	193	38	434	52	34	84	49	85
U. S. bonds	5,877	341	2,351	324	586	126	98	940	140	112	94	85	680
Obligations guaranteed by U.S. Gov't	2,224	45	1,203	92	114	47	63	291	65	26	52	54	172
Other securities	3,342	132	1,357	274	281	67	97	489	99	44	132	57	313
Reserve with F. R. bank	10,028	490	5,877	420	510	186	123	1,398	209	95	199	134	387
Cash in vault	480	144	96	18	46	22	13	73	11	7	16	11	23
Balances with domestic banks	3,095	162	199	224	347	197	206	532	186	110	356	271	305
Other assets - net	1,242	80	458	100	102	38	47	80	23	16	23	30	245
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,567	1,191	8,872	917	1,295	482	386	2,608	476	296	539	465	1,040
Time deposits	5,239	238	1,032	281	730	201	188	939	190	119	144	135	1,042
U.S. Gov't deposits	537	14	68	53	42	28	40	111	20	2	23	30	106
Inter-bank deposits:													
Domestic banks	7,883	328	3,469	412	437	300	276	1,151	339	147	438	264	322
Foreign banks	797	33	709	13	1	1	1	17	—	1	—	—	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	664	19	243	14	15	30	10	19	6	7	3	4	294
CAPITAL ACCOUNTS	3,720	245	1,597	223	373	97	94	405	94	59	102	86	345