

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 11: Increases of \$37,000,000 in commercial, industrial and agricultural loans, \$61,000,000 in Treasury bills, and \$145,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans increased in nearly all districts, the principal increases being \$10,000,000 in New York City and \$4,000,000 each in the Boston, Philadelphia and Chicago districts.

Holdings of United States Treasury bills increased \$22,000,000 in New York City, \$20,000,000 in the Chicago district, \$10,000,000 in the Boston district, and \$61,000,000 at all reporting member banks. Holdings of Treasury notes declined \$10,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$3,000,000. Holdings of obligations guaranteed by the United States Government showed little change for the week. Holdings of "Other securities" declined \$25,000,000 in New York City and \$19,000,000 at all reporting member banks.

Demand deposits—adjusted increased in all districts, the aggregate increase being \$145,000,000 and the principal increases by districts being \$27,000,000 in the Chicago district, \$25,000,000 in the Kansas City district, \$16,000,000 in the Dallas district, \$13,000,000 in the St. Louis district and \$12,000,000 each in the Boston and Richmond districts. Time deposits increased \$6,000,000.

Deposits credited to domestic banks declined \$16,000,000 in New York City and \$23,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$23,000,000 in New York City and \$29,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on October 11.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 11, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	Oct. 11, 1939	Increase or decrease since	
		Oct. 4, 1939	Oct. 12, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,568	+ 70*	+1,273
Loans - total	8,408	+ 33	+ 136
Commercial, industrial, and agricultural loans	4,288	+ 37	+ 371
Open market paper	318	—	— 27
Loans to brokers and dealers in securities	530	- 8	- 123
Other loans for purchasing or carrying securities	504	- 1	- 76
Real estate loans	1,182	+ 3	+ 21
Loans to banks	37	+ 1	- 70
Other loans	1,549	+ 1	+ 40
Treasury bills	553	+ 61)	
Treasury notes	2,128	- 2)	+ 506
U. S. bonds	5,878	- 3)	
Obligations guaranteed by U. S. Gov't	2,240	—	+ 562
Other securities	3,361	- 19*	+ 69
Reserve with Federal Reserve banks	9,879	+ 53	+3,009
Cash in vault	489	+ 18	+ 60
Balances with domestic banks	3,037	+ 3	+ 626
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,451	+145	+2,847
Time deposits	5,242	+ 6	+ 79
U.S. Government deposits	538	- 2	- 32
Inter-bank deposits:			
Domestic banks	7,811	- 23	+1,770
Foreign banks	791	+ 29	+ 322
Borrowings	—	- 1	—

\*October 4 figures revised.  
(Chicago district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 13, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Oct. 11, 1939	Increase or decrease since		Oct. 11, 1939	Increase or decrease since	
		Oct. 4, 1939	Oct. 12, 1938		Oct. 4, 1939	Oct. 12, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,508	- 17	+ 709	2,099	+ 28*	+ 199
Loans - total	2,881	+ 6	- 44	557	+ 2	+ 36
Commercial, industrial and agricultural loans	1,665	+ 10	+ 211	382	+ 3	+ 43
Open market paper	116	- 1	- 26	19	+ 1	- 1
Loans to brokers and dealers	411	- 1	- 102	25	- 2	- 7
Other loans for purchasing or carrying securities	171	- 2	- 27	66	—	- 2
Real estate loans	117	—	- 2	14	—	+ 3
Loans to banks	27	+ 1	- 59	—	—	—
Other loans	374	- 1	- 39	51	—	—
Treasury bills	342	+ 22)		140	+ 19)	
Treasury notes	776	- 10)	+ 394	249	— )	+ 130
U. S. bonds	2,167	- 7)		670	+ 1)	
Obligations guaranteed by U. S. Gov't	1,125	- 3	+ 325	157	—	+ 30
Other securities	1,217	- 25	+ 34	326	+ 6*	+ 3
Reserve with F. R. banks	5,667	+ 16	+2,016	1,089	- 4	+ 237
Cash in vault	86	+ 8	+ 25	41	+ 1	+ 7
Balances with domestic banks	71	- 3	- 8	237	- 4	+ 29
Other assets - net	374	+ 1	- 81	49	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,214	+ 4	+1,617	1,788	+ 12	+ 210
Time deposits	657	+ 3	+ 35	500	+ 2	+ 37
U. S. Gov't deposits	49	—	- 99	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,373	- 16	+ 895	867	+ 5	+ 204
Foreign banks	698	+ 23	+ 287	16	+ 2	+ 6
Borrowings	—	—	—	—	—	—
Other liabilities	240	- 8	- 66	15	+ 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,475	- 1	- 8	266	—*	+ 13

\*October 4 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 11, 1939  
(In millions of dollars)

	Total All districts	(In millions of dollars)											
		Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,568	1,192	9,366	1,154	1,886	704	599	3,171	691	402	658	536	2,209
Loans - total	8,408	601	3,244	424	682	257	296	877	330	185	283	270	959
Commercial, industrial, and agricultural loans	4,288	286	1,783	199	263	114	159	515	197	99	173	179	321
Open market paper	318	65	122	26	6	13	3	35	7	3	17	2	19
Loans to brokers and dealers in securities	530	21	414	18	20	3	4	29	5	—	3	3	10
Other loans for purchasing or carrying securities	504	22	229	31	25	15	11	76	14	8	10	14	49
Real estate loans	1,182	81	205	55	171	38	32	109	52	9	26	22	382
Loans to banks	37	1	27	1	3	1	1	—	3	—	—	—	—
Other loans	1,549	125	464	94	194	73	86	113	52	66	54	50	178
Treasury bills	553	13	342	—	6	2	7	143	7	—	10	23	—
Treasury notes	2,128	60	839	38	219	199	38	435	51	33	83	48	85
U. S. bonds	5,878	341	2,346	326	584	128	98	942	140	113	98	83	679
Obligations guaranteed by U.S. Gov't	2,240	45	1,212	92	113	51	64	290	65	27	53	55	173
Other securities	3,361	132	1,383	274	282	67	96	484	98	44	131	57	313
Reserve with F.R. bank	9,879	481	5,804	395	492	181	129	1,370	211	99	206	136	375
Cash in vault	489	142	104	20	44	23	13	73	12	7	16	12	23
Balances with domestic banks	3,037	159	194	217	335	189	210	535	185	115	330	268	300
Other assets - net	1,248	80	460	100	103	38	48	82	23	17	23	30	244
L I A B I L I T I E S													
Demand deposits-adjusted	18,451	1,179	8,822	905	1,272	488	387	2,594	477	301	537	467	1,022
Time deposits	5,242	238	1,036	281	730	200	188	937	190	119	144	136	1,043
U. S. Gov't deposits	538	14	67	53	42	28	40	110	20	3	23	31	107
Inter-bank deposits:													
Domestic banks	7,811	326	3,461	398	427	290	276	1,149	334	151	425	258	316
Foreign banks	791	33	700	13	1	1	3	17	1	1	—	—	21
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	669	19	245	13	15	31	12	19	6	6	3	4	296
CAPITAL ACCOUNTS	3,719	245	1,597	223	373	97	93	405	94	59	101	86	346