

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 4: Increases of \$22,000,000 in commercial, industrial and agricultural loans, \$73,000,000 in holdings of United States Treasury bills and \$167,000,000 in deposits credited to domestic banks, and a decrease of \$27,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans increased \$6,000,000 each in the New York and San Francisco districts, \$5,000,000 in the St. Louis district and \$22,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$5,000,000.

Holdings of Treasury bills increased \$65,000,000 in New York City and \$73,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$7,000,000. Holdings of United States Government bonds decreased \$12,000,000 in New York City, but all reporting member banks showed no change for the week. Holdings of obligations guaranteed by the United States Government increased \$8,000,000. Holdings of "Other securities" decreased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks.

Demand deposits—adjusted decreased \$21,000,000 each in the Cleveland and Chicago districts, \$15,000,000 in the Boston district and \$27,000,000 at all reporting member banks, and increased \$40,000,000 in New York City. Time deposits increased \$5,000,000.

Deposits credited to domestic banks increased \$35,000,000 in New York City, \$17,000,000 each in the Cleveland and Chicago districts, \$15,000,000 in the Philadelphia district, \$14,000,000 each in the St. Louis and Kansas City districts, and \$167,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$9,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on October 4.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 4, 1939, follows:

(In millions of dollars)

	Oct. 4, 1939	Increase or decrease since	
		Sept. 27, 1939	Oct. 5, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,500	+ 81	+1,311
Loans - total	8,375	+ 25	+ 135
Commercial, industrial, and agricultural loans	4,251	+ 22	+ 362
Open market paper	318	+ 2	- 33
Loans to brokers and dealers in securities	538	+ 5	- 93
Other loans for purchasing or carrying securities	505	- 5	- 73
Real estate loans	1,179	- 1	+ 18
Loans to banks	36	+ 1	- 84
Other loans	1,548	+ 1	+ 38
Treasury bills	492	+ 73)	
Treasury notes	2,130	- 7)	+ 448
U. S. bonds	5,881	--)	
Obligations guaranteed by U. S. Gov't	2,240	+ 8	+ 561
Other securities	3,382	- 18	+ 167
Reserve with Federal Reserve banks	9,826	+ 32	+3,029
Cash in vault	471	- 15	+ 61
Balances with domestic banks	3,034	+ 16	+ 655
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	18,306	- 27	+2,910
Time deposits	5,236	+ 5	+ 61
U. S. Government deposits	540	--	- 38
Inter-bank deposits:			
Domestic banks	7,834	+167	+1,828
Foreign banks	762	+ 9	+ 294
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 5, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 4, 1939	Increase or decrease since		Oct. 4, 1939	Increase or decrease since	
		Sept. 27, 1939	Oct. 5, 1938		Sept. 27, 1939	Oct. 5, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,525	+ 48	+ 769	2,073	—	+ 192
Loans — total	2,875	+ 4	- 41	555	- 3	+ 39
Commercial, industrial and agricultural loans	1,655	+ 3	+ 209	379	- 1	+ 40
Open market paper	117	—	- 29	18	—	- 2
Loans to brokers and dealers	412	+ 6	- 85	27	- 2	- 3
Other loans for purchasing or carrying securities	173	- 4	- 24	66	- 1	- 1
Real estate loans	117	—	- 2	14	—	+ 3
Loans to banks	26	+ 1	- 70	—	—	—
Other loans	375	- 2	- 40	51	+ 1	+ 2
Treasury bills	320	+ 65)		121	+ 3)	
Treasury notes	786	- 1)	+ 370	249	—)	+ 121
U. S. bonds	2,174	- 12)		669	- 1)	
Obligations guaranteed by U.S. Gov't	1,128	+ 8	+ 322	157	—	+ 30
Other securities	1,242	- 16	+ 118	322	+ 1	+ 2
Reserve with F. R. banks	5,651	+ 11	+2,061	1,093	- 2	+ 235
Cash in vault	78	- 2	+ 19	40	- 1	+ 6
Balances with domestic banks	74	+ 1	+ 3	241	+ 9	+ 30
Other assets — net	373	+ 12	- 80	48	—	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,210	+ 40	+1,744	1,776	- 6	+ 195
Time deposits	654	+ 7	+ 28	498	—	+ 35
U. S. Gov't deposits	49	+ 1	- 108	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,389	+ 35	+ 897	862	+ 10	+ 211
Foreign banks	675	+ 3	+ 261	14	+ 1	+ 5
Borrowings	—	—	—	—	—	—
Other liabilities	248	- 18	- 45	14	- 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,475	+ 2	- 5	268	+ 2	+ 15

As Thursday, October 12, will be observed as a holiday in New York City and Chicago, the statement for next week will be issued on Friday, October 13.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 4, 1939
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,500	1,180	9,385	1,148	1,883	699	593	3,140	683	401	651	527	2,210
Loans - total	8,375	596	3,241	418	683	253	293	871	327	184	280	267	962
Commercial, industrial, and agricultural loans	4,251	282	1,776	195	260	112	157	511	195	96	170	176	321
Open market paper	318	64	123	25	6	12	3	35	7	3	18	2	20
Loans to brokers and dealers in securities	538	22	416	18	22	3	5	30	5	1	3	3	10
Other loans for purchasing or carrying securities	505	21	231	31	25	15	11	76	14	8	10	14	49
Real estate loans	1,179	81	205	55	172	38	31	106	51	9	25	22	384
Loans to banks	36	1	26	1	3	1	1	—	3	—	—	—	—
Other loans	1,548	125	464	93	195	72	85	113	52	67	54	50	178
Treasury bills	492	3	321	—	9	—	7	123	3	—	8	18	—
Treasury notes	2,130	60	848	38	216	199	37	435	49	33	82	48	85
U. S. bonds	5,881	345	2,353	326	581	128	98	940	140	113	95	82	680
Obligations guaranteed by U. S. Gov't	2,240	45	1,214	92	111	52	62	291	65	27	53	55	173
Other securities	3,382	131	1,408	274	283	67	96	480	99	44	133	57	310
Reserve with F. R. bank	9,826	481	5,789	395	492	180	130	1,368	209	96	191	130	365
Cash in vault	471	142	97	18	44	20	13	72	11	7	15	10	22
Balances with domestic banks	3,034	156	196	220	334	190	209	537	183	113	334	269	293
Other assets - net	1,233	79	457	99	102	38	47	81	22	16	22	30	240
L I A B I L I T I E S													
Demand deposits-adjusted	18,306	1,167	8,818	897	1,265	476	383	2,567	464	292	512	451	1,014
Time deposits	5,236	238	1,033	281	729	200	188	935	190	119	144	136	1,043
U. S. Gov't deposits	540	15	68	53	42	28	40	111	20	3	23	30	107
Inter-bank deposits:													
Domestic banks	7,834	324	3,477	401	430	294	277	1,146	333	153	430	259	310
Foreign banks	762	30	677	13	2	1	1	15	1	1	—	—	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	669	19	253	13	14	31	11	18	6	7	3	4	290
CAPITAL ACCOUNTS	3,716	244	1,598	222	373	97	92	406	94	58	101	86	345