

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 27: Increases of \$28,000,000 in commercial, industrial and agricultural loans, \$21,000,000 in holdings of United States Government bonds, \$38,000,000 in holdings of "Other securities", \$71,000,000 in reserve balances with Federal Reserve banks, and \$158,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$12,000,000 in New York City and \$28,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$13,000,000 in the Chicago district and \$18,000,000 at all reporting member banks. Holdings of Treasury notes increased \$6,000,000. Holdings of United States Government bonds increased \$19,000,000 in New York City and \$21,000,000 at all reporting member banks, and decreased \$10,000,000 in the Chicago district. Holdings of obligations guaranteed by the United States Government increased \$13,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of "Other securities" increased \$45,000,000 in New York City and \$38,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$79,000,000 in New York City, \$26,000,000 in the Chicago district, \$25,000,000 in the Cleveland district and \$158,000,000 at all reporting member banks. Time deposits increased \$6,000,000.

Deposits credited to domestic banks decreased \$9,000,000 each in the Kansas City and San Francisco districts and \$25,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$11,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on September 27.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 27, 1939, follows:
(In millions of dollars)

	Sept. 27, 1939	Increase or decrease since	
		Sept. 20, 1939	Sept. 28, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,419	+ 80	+1,179
Loans - total	8,350	+ 31	+ 109
Commercial, industrial, and agricultural loans	4,229	+ 28	+ 338
Open market paper	316	+ 1	- 28
Loans to brokers and dealers in securities	533	+ 1	- 116
Other loans for purchasing or carrying securities	510	—	- 66
Real estate loans	1,180	—	+ 19
Loans to banks	35	—	- 83
Other loans	1,547	+ 1	+ 45
Treasury bills	419	- 18)	
Treasury notes	2,137	+ 6)	+ 326
U. S. bonds	5,881	+ 21)	
Obligations guaranteed by U. S. Gov't	2,232	+ 2	+ 557
Other securities	3,400	+ 38	+ 187
Reserve with Federal Reserve banks	9,794	+ 71	+3,100
Cash in vault	486	+ 16	+ 60
Balances with domestic banks	3,018	- 3	+ 683
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,333	+158	+2,825
Time deposits	5,231	+ 6	+ 51
U. S. Government deposits	540	—	- 41
Inter-bank deposits:			
Domestic banks	7,667	- 25	+1,868
Foreign banks	753	+ 11	+ 305
Borrowings	1	—	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 28, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 27, 1939	Increase or decrease since		Sept. 27, 1939	Increase or decrease since	
		Sept. 20, 1939	Sept. 28, 1938		Sept. 20, 1939	Sept. 28, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,477	+ 84	+ 638	2,073	- 2	+ 177
Loans - total	2,871	+ 15	- 63	558	+ 5	+ 40
Commercial, industrial and agricultural loans	1,652	+ 12	+ 207	380	+ 5	+ 40
Open market paper	117	+ 2	- 25	18	--	- 2
Loans to brokers and dealers	406	+ 1	- 111	29	--	- 2
Other loans for purchasing or carrying securities	177	- 1	- 18	67	+ 1	--
Real estate loans	117	--	- 2	14	--	+ 3
Loans to banks	25	--	- 69	--	--	--
Other loans	377	+ 1	- 45	50	- 1	+ 1
Treasury bills	255	- 6)		118	- 12)	
Treasury notes	787	- 2)	+ 239	249	+ 1)	+ 111
U. S. bonds	2,186	+ 19)		670	+ 6)	
Obligations guaranteed by U. S. Gov't	1,120	+ 13	+ 311	157	+ 1	+ 30
Other securities	1,258	+ 45	+ 151	321	- 3	- 4
Reserve with F. R. banks	5,640	+ 4	+2,084	1,095	+ 12	+ 236
Cash in vault	80	+ 4	+ 18	41	+ 1	+ 6
Balances with domestic banks	73	- 1	+ 1	232	- 3	+ 27
Other assets - net	361	- 4	- 89	48	+ 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,170	+ 79	+1,608	1,782	+ 14	+ 179
Time deposits	647	+ 5	+ 8	498	--	+ 31
U. S. Gov't deposits	48	- 1	- 110	63	--	+ 1
Inter-bank deposits:						
Domestic banks	3,354	- 5	+ 925	852	- 4	+ 217
Foreign banks	672	+ 6	+ 275	13	--	+ 3
Borrowings	--	--	--	--	--	--
Other liabilities	266	+ 2	- 49	15	--	- 2
<u>CAPITAL ACCOUNTS</u>	1,474	+ 1	- 5	266	--	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 27, 1939
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	22,419	1,180	9,332	1,151	1,885	695	585	3,142	682	399	652	516	2,200
Loans - total	8,350	598	3,235	417	682	250	290	876	321	181	281	263	956
Commercial, industrial, and agricultural loans	4,229	282	1,770	194	259	109	156	513	190	98	170	173	315
Open market paper	316	65	124	24	6	12	3	34	6	3	18	2	19
Loans to brokers and dealers in securities	533	23	409	18	21	3	5	33	5	1	3	2	10
Other loans for purchasing or carrying securities	510	22	235	31	25	15	11	76	14	7	10	14	50
Real estate loans	1,180	81	205	55	172	38	31	106	51	9	26	22	384
Loans to banks	35	1	25	1	3	—	1	1	3	—	—	—	—
Other loans	1,547	124	467	94	196	73	83	113	52	63	54	50	178
Treasury bills	419	3	257	—	6	—	8	118	7	—	7	13	—
Treasury notes	2,137	59	849	38	222	199	35	435	49	34	83	49	85
U. S. bonds	5,881	343	2,361	325	581	127	98	942	140	113	93	80	678
Obligations guaranteed by U. S. Gov't	2,232	45	1,206	94	109	52	62	290	66	27	54	55	172
Other securities	3,400	132	1,424	277	285	67	92	481	99	44	134	56	309
Reserve with F. R. bank	9,794	466	5,769	399	498	178	132	1,369	210	93	189	133	358
Cash in vault	486	143	99	19	45	22	13	74	12	7	17	12	23
Balances with domestic banks	3,018	147	194	210	332	189	212	534	178	114	333	271	304
Other assets - net	1,220	79	444	99	101	38	47	79	22	17	22	30	242
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,333	1,152	8,766	908	1,286	481	390	2,588	473	293	525	456	1,015
Time deposits	5,231	239	1,026	282	731	200	188	933	190	119	144	136	1,043
U. S. Gov't deposits	540	16	66	53	42	28	40	111	21	3	23	31	106
Inter-bank deposits:													
Domestic banks	7,667	315	3,438	386	413	283	267	1,129	319	149	416	248	304
Foreign banks	753	27	674	12	2	1	1	14	1	1	—	—	20
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	700	20	272	15	16	32	11	19	6	7	3	5	294
<u>CAPITAL ACCOUNTS</u>	3,712	245	1,596	222	371	97	92	404	94	58	102	86	345