

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 20: An increase of \$42,000,000 in commercial, industrial and agricultural loans, decreases of \$36,000,000 in loans to brokers and dealers in securities, \$38,000,000 in holdings of Treasury bills, \$22,000,000 in holdings of Treasury notes, and \$113,000,000 in demand deposits-adjusted, and an increase of \$106,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$25,000,000 in New York City and \$42,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$25,000,000 in New York City and \$36,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$35,000,000 in New York City, and declined \$65,000,000 in the Chicago district and \$38,000,000 at all reporting member banks. Holdings of Treasury notes declined \$23,000,000 in New York City and \$22,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$14,000,000 in New York City and declined \$1,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$8,000,000. Holdings of "Other securities" showed little change for the week.

Demand deposits-adjusted declined \$104,000,000 in New York City and \$113,000,000 at all reporting member banks. Time deposits declined \$8,000,000.

Deposits credited to domestic banks increased \$51,000,000 in New York City, \$19,000,000 in the Philadelphia district, \$13,000,000 in the Chicago district and \$106,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$17,000,000 in New York City and \$22,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on September 20.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 20, 1939, follows:

(In millions of dollars)

	Sept. 20, 1939	Increase or decrease since	
		Sept. 13, 1939	Sept. 21, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,339	- 50	+1,074
Loans - total	8,319	+ 4	+ 65
Commercial, industrial, and agricultural loans	4,201	+ 42	+ 312
Open market paper	315	- 3	- 25
Loans to brokers and dealers in securities	532	- 36	- 126
Other loans for purchasing or carrying securities	510	- 3	- 68
Real estate loans	1,180	+ 2	+ 20
Loans to banks	35	+ 1	- 81
Other loans	1,546	+ 1	+ 33
Treasury bills	437	- 38)	
Treasury notes	2,131	- 22)	+ 297
U. S. bonds	5,860	- 1)	
Obligations guaranteed by U. S. Gov't	2,230	+ 8	+ 558
Other securities	3,362	- 1	+ 154
Reserve with Federal Reserve banks	9,723	+ 37	+3,195
Cash in vault	470	- 19	+ 60
Balances with domestic banks	3,021	+ 71	+ 668
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,175	-113	+2,887
Time deposits	5,225	- 8	+ 9
U. S. Government deposits	540	+ 2	- 41
Inter-bank deposits:			
Domestic banks	7,692	+106	+1,840
Foreign banks	742	+ 22	+ 297
Borrowings	1	-	-

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 21, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 20, 1939	Increase or decrease since		Sept. 20, 1939	Increase or decrease since	
		Sept. 13, 1939	Sept. 21, 1938		Sept. 13, 1939	Sept. 21, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,393	+ 32	+ 528	2,075	- 61	+ 176
Loans - total	2,856	- 2	- 89	553	- 2	+ 28
Commercial, industrial and agricultural loans	1,640	+ 25	+ 193	375	+ 4	+ 32
Open market paper	115	—	- 24	18	- 1	- 2
Loans to brokers and dealers	405	- 25	- 120	29	- 4	- 3
Other loans for purchasing or carrying securities	178	—	- 17	66	- 1	- 1
Real estate loans	117	- 1	- 2	14	—	+ 3
Loans to banks	25	—	- 66	—	—	—
Other loans	376	- 1	- 53	51	—	- 1
Treasury bills	261	+ 35)		130	- 63)	
Treasury notes	789	- 23)	+ 212	248	+ 4)	+ 120
U.S. bonds	2,167	+ 14)		664	—)	
Obligations guaranteed by U. S. Gov't	1,107	+ 9	+ 304	156	+ 1	+ 28
Other securities	1,213	- 1	+ 101	324	- 1	—
Reserve with F. R. banks	5,636	- 63	+2,231	1,083	+ 72	+ 245
Cash in vault	76	- 3	+ 19	40	- 1	+ 6
Balances with domestic banks	74	+ 2	- 2	235	+ 12	+ 23
Other assets - net	365	- 10	- 88	46	- 4	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,091	-104	+1,697	1,768	+ 8	+ 188
Time deposits	642	- 5	- 23	498	+ 1	+ 31
U. S. Gov't deposits	49	+ 1	- 109	63	—	+ 1
Inter-bank deposits:						
Domestic banks	3,359	+ 51	+ 909	856	+ 8	+ 208
Foreign banks	666	+ 17	+ 273	13	—	+ 5
Borrowings	—	—	—	—	—	—
Other liabilities	264	—	- 51	15	+ 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,473	- 2	- 8	266	—	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 20, 1939
(In millions of dollars)

	Total All districts	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and Investments - total	22,339	1,181	9,246	1,149	1,889	685	585	3,161	679	398	650	512	2,204
Loans - total	8,319	598	3,221	414	682	249	288	870	320	180	280	261	956
Commercial, industrial, and agricultural loans	4,201	282	1,759	191	259	109	154	508	189	93	169	171	317
Open market paper	315	64	122	25	6	12	3	34	6	4	18	2	19
Loans to brokers and dealers in securities	532	23	409	17	21	2	5	33	5	1	3	3	10
Other loans for purchasing or carrying securities	510	22	236	31	25	15	11	76	14	7	10	14	49
Real estate loans	1,180	81	205	55	172	38	31	106	51	9	26	22	384
Loans to banks	35	1	25	1	3	—	1	—	3	—	1	—	—
Other loans	1,546	125	465	94	196	73	83	113	52	66	53	49	177
Treasury bills	437	3	264	—	8	—	10	131	2	—	6	13	—
Treasury notes	2,131	61	850	38	222	191	35	433	50	33	79	49	90
U. S. bonds	5,860	341	2,340	325	581	126	98	952	141	114	93	178	671
Obligations guaranteed by U. S. Gov't	2,230	46	1,192	94	110	53	62	290	66	27	58	55	177
Other securities	3,362	132	1,379	278	286	66	92	485	100	44	134	56	310
Reserve with F. R. bank	9,723	457	5,778	387	481	182	127	1,327	207	92	192	131	362
Cash in vault	470	143	95	18	43	21	13	71	12	6	15	11	22
Balances with domestic banks	3,021	154	192	211	321	196	207	534	177	118	344	271	296
Other assets - net	1,225	78	443	100	102	38	48	78	23	17	23	30	245
LIABILITIES													
Demand deposits-adjusted	18,175	1,149	8,688	896	1,261	476	383	2,562	469	294	528	454	1,015
Time deposits	5,225	239	1,021	282	734	200	188	933	190	119	144	135	1,040
U. S. Gov't deposits	540	16	67	53	42	28	40	110	21	3	23	30	107
Inter-bank deposits:													
Domestic banks	7,692	319	3,444	385	411	290	264	1,129	318	149	425	245	313
Foreign banks	742	25	668	12	1	1	1	14	—	1	—	—	19
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	691	19	270	14	16	30	12	19	6	7	3	5	290
CAPITAL ACCOUNTS	3,712	245	1,596	223	371	97	92	404	94	58	101	86	345