

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 13: A decrease of \$72,000,000 in loans to brokers and dealers in securities, and increases of \$84,000,000 in commercial, industrial and agricultural loans, \$318,000,000 in reserve balances with Federal Reserve banks, \$137,000,000 in balances with domestic banks, \$248,000,000 in demand deposits-adjusted, and \$240,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$42,000,000 in New York City, \$10,000,000 in the Chicago district and \$84,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$69,000,000 in New York City and \$72,000,000 at all reporting member banks. Loans to banks decreased \$8,000,000 in New York City and \$12,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$37,000,000 in New York City and \$7,000,000 at all reporting member banks, and decreased \$21,000,000 in the Chicago district. Holdings of United States Government bonds decreased \$14,000,000 in the Cleveland district, \$13,000,000 in the St. Louis district, and \$29,000,000 at all reporting member banks. Holdings of "Other securities" increased \$5,000,000 in New York City and \$10,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$60,000,000 in the Chicago district, \$44,000,000 in New York City, \$34,000,000 in the San Francisco district, \$21,000,000 in the Boston district, \$20,000,000 in the Philadelphia district, and \$248,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$129,000,000 in New York City, \$28,000,000 in the Chicago district, and \$240,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$11,000,000 in New York City and \$8,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on September 13.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 13, 1939, follows:

(In millions of dollars)

	Sept. 13, 1939	Increase or decrease since	
		Sept. 6, 1939	Sept. 14, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,389	—	+1,425
Loans - total	8,315	+ 10	- 20
Commercial, industrial, and agricultural loans	4,159	+ 84	+ 254
Open market paper	318	+ 4	- 17
Loans to brokers and dealers in securities	568	- 72	- 155
Other loans for purchasing or carrying securities	513	+ 1	- 66
Real estate loans	1,178	+ 4	+ 16
Loans to banks	34	- 12	- 80
Other loans	1,545	+ 1	+ 28
Treasury bills	475	+ 7)	
Treasury notes	2,153	- 1)	+ 695
U. S. bonds	5,861	- 29)	
Obligations guaranteed by U. S. Gov't	2,222	+ 3	+ 552
Other securities	3,363	+ 10	+ 198
Reserve with Federal Reserve banks	9,686	+318	+2,815
Cash in vault	489	+ 26	+ 64
Balances with domestic banks	2,950	+137	+ 451
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,288	+248	+2,845
Time deposits	5,233	- 2	- 5
U. S. Government deposits	538	- 2	+ 141
Inter-bank deposits:			
Domestic banks	7,586	+240	+1,448
Foreign banks	720	+ 8	+ 301
Borrowings	1	—	+ 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
September 14, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Sept. 13, 1939	Increase or decrease since		Sept. 13, 1939	Increase or decrease since	
		Sept. 6, 1939	Sept. 14, 1938		Sept. 6, 1939	Sept. 14, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,361	+ 20	+ 588	2,136	- 24	+ 279
Loans - total	2,858	- 34	- 167	555	- 2	+ 29
Commercial, industrial and agricultural loans	1,615	+ 42	+ 150	371	+ 7	+ 25
Open market paper	115	—	- 21	19	—	—
Loans to brokers and dealers	430	- 69	- 155	33	- 4	+ 3
Other loans for purchasing or carrying securities	178	+ 2	- 18	67	- 1	—
Real estate loans	118	—	- 1	14	—	+ 3
Loans to banks	25	- 8	- 66	—	- 3	—
Other loans	377	- 1	- 56	51	- 1	- 2
Treasury bills	226	+ 37)		193	- 22)	
Treasury notes	812	- 4)	+ 322	244	- 1)	+ 218
U. S. bonds	2,153	+ 11)		664	— )	
Obligations guaranteed by U. S. Gov't	1,098	+ 5	+ 304	155	—	+ 27
Other securities	1,214	+ 5	+ 129	325	+ 1	+ 5
Reserve with F. R. banks	5,699	+152	+2,102	1,011	+ 82	+ 115
Cash in vault	79	+ 2	+ 16	41	+ 2	+ 7
Balances with domestic banks	72	—	- 2	223	+ 4	+ 13
Other assets - net	375	+ 3	- 96	50	—	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,195	+ 44	+1,721	1,760	+ 36	+ 175
Time deposits	647	+ 1	- 37	497	+ 1	+ 29
U. S. Gov't deposits	48	- 1	- 50	63	—	+ 33
Inter-bank deposits:						
Domestic banks	3,308	+129	+ 748	848	+ 29	+ 156
Foreign banks	649	+ 11	+ 279	13	- 1	+ 5
Borrowings	—	—	—	—	—	—
Other liabilities	264	- 3	- 48	14	—	- 3
<u>CAPITAL ACCOUNTS</u>	1,475	- 4	- 5	266	- 1	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 13, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	22,389	1,184	9,217	1,154	1,903	683	582	3,223	676	397	653	513	2,204
Loans - total	8,315	595	3,218	417	686	249	287	871	319	178	281	261	953
Commercial, industrial, and agricultural loans	4,159	277	1,729	192	260	108	153	504	189	92	169	172	314
Open market paper	318	65	123	26	7	12	3	34	5	4	19	2	18
Loans to brokers and dealers in securities	568	25	434	18	23	3	5	37	5	1	3	3	11
Other loans for purchasing or carrying securities	513	22	237	31	25	15	11	77	14	7	10	14	50
Real estate loans	1,178	81	205	55	172	38	31	105	51	10	26	21	383
Loans to banks	34	1	25	1	3	—	1	—	3	—	—	—	—
Other loans	1,545	124	465	94	196	73	83	114	52	64	54	49	177
Treasury bills	475	—	230	—	14	—	9	196	2	—	6	16	2
Treasury notes	2,153	63	871	39	221	189	35	429	50	34	83	45	94
U. S. bonds	5,861	340	2,335	324	586	126	98	952	141	114	95	82	668
Obligations guaranteed by U.S. Gov't	2,222	53	1,185	94	110	53	61	290	65	27	54	53	177
Other securities	3,363	133	1,378	280	286	66	92	485	99	44	134	56	310
Reserve with F. R. bank	9,686	445	5,840	376	460	184	133	1,252	197	96	193	142	368
Cash in vault	489	144	99	19	45	23	13	74	12	7	16	12	25
Balances with domestic banks	2,950	147	184	200	313	192	205	521	182	119	335	265	287
Other assets - net	1,249	80	453	101	104	39	48	83	24	17	23	30	247
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	18,288	1,147	8,789	899	1,256	476	385	2,559	466	297	526	465	1,023
Time deposits	5,233	242	1,025	282	735	200	188	932	190	119	144	136	1,040
U. S. Gov't deposits	538	16	66	53	42	28	40	110	21	3	23	30	106
Inter-bank deposits:													
Domestic banks	7,586	311	3,394	366	404	289	263	1,116	314	151	423	241	314
Foreign banks	720	19	651	13	1	1	1	14	—	1	—	—	19
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	683	19	270	14	17	30	11	18	6	7	3	5	283
<b>CAPITAL ACCOUNTS</b>	<b>3,714</b>	<b>245</b>	<b>1,598</b>	<b>223</b>	<b>370</b>	<b>97</b>	<b>93</b>	<b>404</b>	<b>94</b>	<b>58</b>	<b>101</b>	<b>85</b>	<b>346</b>