

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 6; Increases of \$79,000,000 in commercial, industrial and agricultural loans and \$32,000,000 in loans to brokers and dealers in securities; decreases of \$67,000,000 in holdings of obligations guaranteed by the United States Government and \$34,000,000 in holdings of United States Treasury bills; increases of \$121,000,000 in reserve balances with Federal Reserve banks and \$179,000,000 in deposits credited to domestic banks, and a decrease of \$56,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans increased in nearly all districts, the principal increases being \$28,000,000 in New York City and \$15,000,000 in the Chicago district, and the total increase being \$79,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$32,000,000 in New York City and at all reporting member banks.

Holdings of United States Treasury bills decreased \$27,000,000 in the Chicago district and \$34,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$6,000,000 and holdings of United States Government bonds decreased \$13,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government decreased \$54,000,000 in New York City and \$67,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$12,000,000 in New York City, \$9,000,000 in the San Francisco district and \$29,000,000 at all reporting member banks.

Demand deposits—adjusted decreased \$44,000,000 in New York City, \$19,000,000 in the Chicago district and \$56,000,000 at all reporting member banks. Time deposits decreased \$12,000,000 at all reporting member banks.

Deposits credited to domestic banks increased in all districts, the principal increases being \$67,000,000 in New York City, \$16,000,000 each in the Richmond and Chicago districts, and \$15,000,000 in the Kansas City district, and the total increase being \$179,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$25,000,000 in New York City and \$29,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on September 6.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 6, 1939, follows:  
(In millions of dollars)

	Sept. 6, 1939	Increase or decrease since	
		Aug. 30, 1939	Sept. 7, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,389	- 53	+1,547
Loans - total	8,305	+ 96	+ 64
Commercial, industrial, and agricultural loans	4,075	+ 79	+ 187
Open market paper	314	- 3	- 19
Loans to brokers and dealers in securities	640	+ 32	- 30
Other loans for purchasing or carrying securities	512	- 7	- 66
Real estate loans	1,174	--	+ 15
Loans to banks	46	- 3	- 62
Other loans	1,544	- 2	+ 39
Treasury bills	468	- 34)	
Treasury notes	2,154	- 6)	+ 720
U. S. bonds	5,890	- 13)	
Obligations guaranteed by U. S. Gov't	2,219	- 67	+ 564
Other securities	3,353	- 29	+ 199
Reserve with Federal Reserve banks	9,368	+121	+2,612
Cash in vault	463	- 2	+ 62
Balances with domestic banks	2,813	+ 24	+ 346
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	18,040	- 56	+2,773
Time deposits	5,235	- 12	+ 18
U. S. Government deposits	540	--	+ 133
Inter-bank deposits:			
Domestic banks	7,346	+179	+1,241
Foreign banks	712	+ 29	+ 348
Borrowings	1	- 3	+ 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
September 7, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Sept. 6, 1939	Increase or decrease since		Sept. 6, 1939	Increase or decrease since	
		Aug. 30, 1939	Sept. 7, 1938		Aug. 30, 1939	Sept. 7, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,341	- 38	+ 631	2,160	- 1	+ 307
Loans - total	2,892	+ 36	- 81	557	+ 18	+ 36
Commercial, industrial, and agricultural loans	1,573	+ 28	+ 107	364	+ 11	+ 20
Open market paper	115	- 5	- 20	19	—	—
Loans to brokers and dealers	499	+ 32	- 45	37	+ 2	+ 10
Other loans for purchasing or carrying securities	176	- 7	- 20	68	—	+ 1
Real estate loans	118	—	—	14	—	+ 2
Loans to banks	33	- 6	- 51	3	+ 3	+ 3
Other loans	378	- 6	- 52	52	+ 2	—
Treasury bills	189	- 5)		215	- 26)	
Treasury notes	816	- 9)	+ 285	245	—)	+ 240
U. S. bonds	2,142	+ 6)		664	+ 8)	
Obligations guaranteed by U. S. Gov't	1,093	- 54	+ 301	155	+ 1	+ 28
Other securities	1,209	- 12	+ 126	324	- 2	+ 3
Reserve with F. R. banks	5,547	+ 48	+2,084	929	+ 2	+ 46
Cash in vault	77	+ 6	+ 22	39	—	+ 4
Balances with domestic banks	72	—	+ 3	219	+ 6	+ 5
Other assets - net	372	- 6	- 111	50	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,151	- 44	+1,770	1,724	- 5	+ 152
Time deposits	646	- 1	- 13	496	—	+ 23
U. S. Gov't deposits	49	+ 1	- 51	63	—	+ 26
Inter-bank deposits:						
Domestic banks	3,179	+ 67	+ 644	819	+ 11	+ 133
Foreign banks	638	+ 25	+ 318	14	+ 1	+ 7
Borrowings	—	—	—	—	—	—
Other liabilities	267	- 36	- 35	14	+ 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,479	- 2	- 4	267	—	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 6, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b><u>A S S E T S</u></b>													
Loans and Investments -- total	22,389	1,175	9,188	1,156	1,923	678	582	3,248	686	391	663	508	2,191
Loans - total	8,305	590	3,248	414	684	245	285	872	313	172	281	257	944
Commercial, industrial, and agricultural loans	4,075	276	1,683	189	256	107	152	494	184	88	169	170	307
Open market paper	314	62	123	26	7	11	3	35	5	3	19	2	18
Loans to brokers and dealers in securities	640	23	503	18	22	3	6	41	5	1	4	3	11
Other loans for purchasing or carrying securities	512	22	235	31	26	15	11	78	14	7	10	14	49
Real estate loans	1,174	81	205	55	172	37	31	105	51	8	25	21	383
Loans to banks	46	1	33	1	3	—	1	3	3	—	1	—	—
Other loans	1,544	125	466	94	198	72	81	116	51	65	53	47	176
Treasury bills	468	—	189	—	20	—	9	217	2	—	6	22	3
Treasury notes	2,154	62	868	38	221	188	34	430	49	34	84	52	94
U. S. bonds	5,890	339	2,326	327	600	129	100	956	154	114	102	76	667
Obligations guaranteed by U. S. Gov't	2,219	52	1,185	97	111	51	62	290	67	27	55	46	176
Other securities	3,353	132	1,372	280	287	65	92	483	101	44	135	55	307
Reserve with F. R. bank	9,368	418	5,703	363	452	185	132	1,159	182	95	188	132	359
Cash in vault	463	141	96	18	42	21	12	69	11	6	14	11	22
Balances with domestic banks	2,813	151	174	185	289	181	196	507	170	119	313	258	270
Other assets - net	1,242	79	450	100	104	39	48	83	23	17	23	30	246
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits-adjusted	18,040	1,126	8,742	879	1,245	467	378	2,499	457	292	514	452	989
Time deposits	5,235	243	1,025	282	736	200	189	931	190	119	144	135	1,041
U. S. Gov't deposits	540	16	67	53	42	28	40	111	21	3	23	30	106
Inter-bank deposits:													
Domestic banks	7,346	296	3,263	358	398	282	259	1,088	304	148	416	232	302
Foreign banks	712	19	640	13	1	1	1	15	—	1	—	—	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	675	19	272	13	16	29	10	17	6	7	3	4	279
<b><u>CAPITAL ACCOUNTS</u></b>	3,726	244	1,602	224	372	97	93	405	94	58	101	86	350