

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 30: A decrease of \$31,000,000 in loans to brokers and dealers in securities, and increases of \$58,000,000 in commercial, industrial and agricultural loans, \$131,000,000 in reserve balances with Federal Reserve banks, and \$261,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$49,000,000 in New York City and \$58,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$22,000,000 in New York City and \$31,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$25,000,000 in the Chicago district and \$8,000,000 at all reporting member banks, and declined \$14,000,000 in New York City. Holdings of Treasury notes increased \$11,000,000 in the Richmond district, \$6,000,000 in New York City, and \$22,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$24,000,000 in New York City, and increased \$10,000,000 in the San Francisco district and \$2,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$6,000,000 in New York City and \$12,000,000 at all reporting member banks. Holdings of "Other securities" increased \$35,000,000 in New York City and \$27,000,000 at all reporting member banks, and declined \$11,000,000 in the San Francisco district.

Demand deposits-adjusted increased \$244,000,000 in New York City, \$13,000,000 in the Chicago district, \$11,000,000 in the Cleveland district, and \$261,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$12,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$22,000,000 in New York City and \$14,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$4,000,000 on August 30.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 30, 1939, follows:

(In millions of dollars)

	Aug. 30, 1939	Increase or decrease since	
		Aug. 23, 1939	Aug. 31, 1938
<b><u>A S S E T S</u></b>			
Loans and Investments - total	22,442	+102	+1,581
Loans - total	8,209	+ 31	- 61
Commercial, industrial, and agricultural loans	3,996	+ 58	+ 110
Open market paper	317	+ 5	- 22
Loans to brokers and dealers in securities	608	- 31	- 82
Other loans for purchasing or carrying securities	519	+ 1	- 60
Real estate loans	1,174	+ 1	+ 14
Loans to banks	49	- 4	- 60
Other loans	1,546	+ 1	+ 39
Treasury bills	502	+ 8)	
Treasury notes	2,160	+ 22)	+ 776
U. S. bonds	5,903	+ 2)	
Obligations guaranteed by U. S. Gov't	2,286	+ 12	+ 631
Other securities	3,382	+ 27	+ 235
Reserve with Federal Reserve banks	9,247	+131	+2,562
Cash in vault	465	+ 22	+ 79
Balances with domestic banks	2,789	- 49	+ 332
<b><u>L I A B I L I T I E S</u></b>			
Demand deposits-adjusted	18,096	+261	+2,708
Time deposits	5,247	- 3	+ 37
U. S. Government deposits	540	+ 1	+ 129
Inter-bank deposits:			
Domestic banks	7,167	- 12	+1,209
Foreign banks	683	+ 14	+ 348
Borrowings	4	- 2	+ 4

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
August 31, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Aug. 30, 1939	Increase or decrease since		Aug. 30, 1939	Increase or decrease since	
		Aug. 23, 1939	Aug. 31, 1938		Aug. 23, 1939	Aug. 31, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,379	+ 39	+ 628	2,161	+ 25	+ 315
Loans - total	2,856	+ 30	- 151	539	- 2	+ 15
Commercial, industrial, and agricultural loans	1,545	+ 49	+ 66	353	+ 1	+ 10
Open market paper	120	+ 3	- 16	19	+ 1	—
Loans to brokers and dealers	467	- 22	- 94	35	- 4	+ 5
Other loans for purchasing or carrying securities	183	—	- 14	68	—	+ 1
Real estate loans	118	—	—	14	—	+ 2
Loans to banks	39	- 3	- 45	—	—	—
Other loans	384	+ 3	- 48	50	—	- 3
Treasury bills	194	- 14)		241	+ 25)	
Treasury notes	825	+ 6)	+ 286	245	+ 1)	+ 266
U. S. bonds	2,136	- 24)		656	—.)	
Obligations guaranteed by U.S. Gov't	1,147	+ 6	+ 352	154	+ 5	+ 27
Other securities	1,221	+ 35	+ 141	326	- 4	+ 7
Reserve with F. R. banks	5,499	+182	+2,074	927	- 18	+ 32
Cash in vault	71	+ 11	+ 19	39	—	+ 6
Balances with domestic banks	72	- 4	+ 2	213	- 9	- 11
Other assets - net	378	+ 2	- 110	49	+ 2	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,195	+244	+1,749	1,729	+ 1	+ 131
Time deposits	647	+ 2	- 10	496	- 1	+ 33
U. S. Gov't deposits	48	—	- 52	63	—	+ 21
Inter-bank deposits:						
Domestic banks	3,112	+ 7	+ 612	808	- 2	+ 136
Foreign banks	613	+ 22	+ 321	13	—	+ 5
Borrowings	—	—	—	—	—	—
Other liabilities	303	- 44	- 2	13	—	- 3
<u>CAPITAL ACCOUNTS</u>	1,481	- 1	- 5	267	+ 2	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 30, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<b>A S S E T S</b>													
Loans and Investments - total	22,442	1,169	9,222	1,160	1,926	682	584	3,255	686	383	664	512	2,199
Loans - total	8,209	584	3,213	415	679	245	284	851	307	164	275	253	939
Commercial, industrial, and agricultural loans	3,996	272	1,654	189	253	105	152	479	179	83	163	166	301
Open market paper	317	61	128	26	7	11	3	34	5	4	20	1	17
Loans to brokers and dealers in securities	608	22	472	19	21	3	5	40	5	1	4	4	12
Other loans for purchasing or carrying securities	519	22	243	31	26	15	11	79	13	7	10	13	49
Real estate loans	1,174	81	205	55	172	37	31	105	51	7	25	21	384
Loans to banks	49	1	39	1	3	1	1	—	3	—	—	—	—
Other loans	1,546	125	472	94	197	73	81	114	51	62	53	48	176
Treasury bills	502	—	194	—	20	—	9	244	2	—	3	26	4
Treasury notes	2,160	63	875	39	221	189	34	430	49	33	84	50	93
U. S. bonds	5,903	336	2,320	327	603	132	103	953	158	114	108	80	669
Obligations guaranteed by U. S. Gov't	2,286	54	1,236	98	112	51	63	291	68	28	59	48	178
Other securities	3,382	132	1,384	281	291	65	91	486	102	44	135	55	316
Reserve with F. R. bank	9,247	418	5,638	360	447	168	136	1,157	183	91	177	125	347
Cash in vault	465	141	89	18	43	22	13	71	12	7	15	11	23
Balances with domestic banks	2,789	146	174	185	282	175	191	501	162	123	305	251	294
Other assets - net	1,241	79	456	100	104	38	46	82	23	18	23	30	242
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	18,096	1,116	8,760	890	1,245	465	386	2,518	462	292	513	456	993
Time deposits	5,247	248	1,027	281	736	200	189	931	190	119	143	135	1,048
U.S. Gov't deposits	540	16	66	53	42	28	40	110	22	3	23	30	107
Inter-bank deposits:													
Domestic banks	7,167	290	3,196	349	391	266	251	1,072	292	142	401	218	299
Foreign banks	683	19	615	13	1	1	1	14	—	1	—	—	18
Borrowings	4	1	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	723	19	308	14	15	29	10	17	6	7	3	4	291
<b>CAPITAL ACCOUNTS</b>	3,724	244	1,604	223	372	96	93	404	94	58	101	86	349