

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 9: An increase of \$30,000,000 in commercial, industrial and agricultural loans, and a decrease of \$24,000,000 in loans to brokers and dealers in securities; an increase of \$107,000,000 in reserve balances with Federal Reserve banks; and an increase of \$89,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$26,000,000 in New York City, \$6,000,000 in the Boston district, \$4,000,000 each in the Cleveland and Chicago districts and \$30,000,000 at all reporting member banks, and declined \$4,000,000 each in the St. Louis and Dallas districts. Loans to brokers and dealers in securities declined \$17,000,000 in New York City and \$24,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$12,000,000 in New York City and \$7,000,000 at all reporting member banks. Holdings of Treasury notes increased \$17,000,000 in New York City and \$23,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$13,000,000 in New York City and \$15,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$6,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of "Other securities" increased \$7,000,000.

Demand deposits-adjusted increased \$76,000,000 in New York City, \$10,000,000 in the Kansas City district and \$89,000,000 at all reporting member banks, and declined \$11,000,000 in the Cleveland district. Time deposits increased \$8,000,000.

Deposits credited to domestic banks increased \$23,000,000 in the Chicago district and \$39,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$10,000,000 on August 9.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 9, 1939, follows:

(In millions of dollars)

	Aug. 9, 1939	Increase or decrease since	
		Aug. 2, 1939	Aug. 10, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,274	+ 30	+1,663
Loans - total	8,156	- 10	- 43
Commercial, industrial, and agricultural loans	3,917	+ 30	+ 28
Open market paper	310	- 3	- 26
Loans to brokers and dealers in securities	631	- 24	+ 9
Other loans for purchasing or carrying securities	522	- 4	- 52
Real estate loans	1,170	+ 2	+ 11
Loans to banks	74	—	- 32
Other loans	1,532	- 11	+ 19
Treasury bills	480	+ 7)	
Treasury notes	2,155	+ 23)	+ 861
U. S. bonds	5,895	- 15)	
Obligations guaranteed by U. S. Gov't	2,259	+ 18	+ 609
Other securities	3,329	+ 7	+ 236
Reserve with Federal Reserve banks	8,791	+107	+2,241
Cash in vault	446	+ 22	+ 53
Balances with domestic banks	2,777	- 16	+ 412
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,551	+ 89	+2,542
Time deposits	5,251	+ 8	+ 58
U. S. Government deposits	548	- 1	+ 118
Inter-bank deposits:			
Domestic banks	7,051	+ 39	+1,162
Foreign banks	629	+ 6	+ 315
Borrowings	10	+ 1	+ 10

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 10, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 9, 1939	Increase or decrease since		Aug. 9, 1939	Increase or decrease since	
		Aug. 2, 1939	Aug. 10, 1938		Aug. 2, 1939	Aug. 10, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,332	+ 23	+ 805	2,112	+ 1	+ 274
Loans - total	2,807	+ 1	- 108	538	- 2	+ 18
Commercial, industrial, and agricultural loans	1,464	+ 26	+ 4	355	+ 4	+ 14
Open market paper	114	- 3	- 18	18	- 1	- 2
Loans to brokers and dealers	484	- 17	- 15	33	- 3	+ 6
Other loans for purchasing or carrying securities	186	---	- 5	68	- 2	---
Real estate loans	116	---	- 2	14	---	+ 2
Loans to banks	64	---	- 15	---	---	---
Other loans	379	- 5	- 57	50	---	- 2
Treasury bills	206	+ 12)		205	- 1)	
Treasury notes	835	+ 17)	+ 437	242	+ 2)	+ 224
U.S. bonds	2,176	- 13)		651	+ 1)	
Obligations guaranteed by U. S. Gov't	1,133	+ 6	+ 347	149	- 1	+ 21
Other securities	1,175	---	+ 129	327	+ 2	+ 11
Reserve with F. R. banks	5,005	+ 52	+1,704	922	+ 29	+ 47
Cash in vault	62	---	+ 12	38	+ 5	+ 4
Balances with domestic banks	73	---	+ 4	221	- 10	+ 17
Other assets - net	377	- 1	- 109	48	---	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,791	+ 76	+1,562	1,682	+ 2	+ 155
Time deposits	653	+ 7	+ 15	496	+ 1	+ 32
U. S. Gov't deposits	52	- 3	- 52	63	---	+ 6
Inter-bank deposits:						
Domestic banks	2,983	- 4	+ 562	810	+ 22	+ 126
Foreign banks	550	+ 5	+ 276	11	- 1	+ 4
Borrowings	---	---	---	---	---	---
Other liabilities	337	- 9	+ 52	13	+ 1	- 3
CAPITAL ACCOUNTS	1,483	+ 2	+ 1	266	---	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 9, 1939
(In millions of dollars)

(in millions of dollars)													
	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	22,274	1,169	9,162	1,154	1,904	677	580	3,194	690	376	661	510	2,197
Loans - total	8,156	589	3,163	419	673	246	285	853	314	157	271	251	935
Commercial, industrial, and agricultural loans	3,917	276	1,573	189	248	105	154	483	185	78	161	164	301
Open market paper	310	62	122	26	7	11	3	34	5	4	19	2	15
Loans to brokers and dealers in securities	631	24	489	21	21	4	6	39	6	1	4	4	12
Other loans for purchasing or carrying securities	522	22	245	31	26	15	12	79	14	7	10	14	47
Real estate loans	1,170	81	203	54	171	38	31	104	51	7	25	21	384
Loans to banks	74	1	64	1	3	1	1	—	2	—	1	—	—
Other loans	1,532	123	467	97	197	72	78	114	51	60	51	46	176
Treasury bills	480	—	206	—	14	—	8	210	3	—	5	30	4
Treasury notes	2,155	62	885	39	220	177	32	430	49	34	78	50	99
U. S. bonds	5,895	333	2,352	319	598	138	101	935	155	114	112	79	659
Obligations guaranteed by U.S.Gov't	2,259	55	1,218	99	111	51	65	283	67	28	61	45	176
Other securities	3,329	130	1,338	278	288	65	89	483	102	43	134	55	324
Reserve with F. R. bank	8,791	415	5,152	370	444	169	139	1,167	184	91	188	125	347
Cash in vault	446	140	80	17	42	21	13	67	11	7	15	11	22
Balances with domestic banks	2,777	155	178	188	275	170	186	499	161	127	301	246	291
Other assets - net	1,237	79	454	101	103	38	47	80	23	16	23	30	243
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	17,551	1,118	8,347	885	1,216	465	383	2,459	457	288	509	448	976
Time deposits	5,251	249	1,029	285	737	200	185	930	190	119	143	136	1,048
U.S. Gov't deposits	548	16	71	53	42	29	40	111	22	3	23	32	106
Inter-bank deposits:													
Domestic banks	7,051	288	3,069	357	386	256	254	1,075	300	142	409	217	298
Foreign banks	629	24	552	14	2	—	1	13	—	1	—	—	22
Borrowings	10	—	10	—	—	—	—	—	—	—	—	—	—
Other liabilities	764	20	342	13	14	29	10	17	6	6	3	4	300
CAPITAL ACCOUNTS	3,721	243	1,606	223	371	96	92	402	94	58	101	85	350