

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 2: A net decrease of \$12,000,000 in commercial, industrial and agricultural loans and a decrease of \$26,000,000 in loans to brokers and dealers in securities; increases of \$73,000,000 in holdings of obligations guaranteed by the United States Government and of \$63,000,000 in holdings of "Other securities"; a decrease of \$139,000,000 in demand deposits-adjusted and an increase of \$216,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$24,000,000 in New York City and declined \$24,000,000 in the Chicago district, \$16,000,000 in the Atlanta district and \$12,000,000 at all reporting member banks. Decreases in commercial, industrial and agricultural loans during the week reflect purchases of commodity loans from banks by the Commodity Credit Corporation. Loans to brokers and dealers in securities declined \$22,000,000 in New York City and \$26,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$47,000,000 in New York City and declined \$39,000,000 in the Chicago district, all reporting member banks showing a net increase of \$8,000,000. Holdings of Treasury notes declined \$5,000,000. Holdings of United States Government bonds declined \$2,000,000. Holdings of obligations guaranteed by the United States Government increased \$21,000,000 in New York City, \$16,000,000 in the Chicago district, \$11,000,000 in the San Francisco district, and \$73,000,000 at all reporting member banks. Holdings of "Other securities" increased \$57,000,000 in New York City, \$10,000,000 in the Philadelphia district and \$63,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$89,000,000 in New York City, \$67,000,000 in the Chicago district and \$139,000,000 at all reporting member banks, and increased \$29,000,000 in the Philadelphia district.

Deposits credited to domestic banks increased \$95,000,000 in New York City, \$67,000,000 in the Chicago district, \$13,000,000 each in the Atlanta and Kansas City districts and \$216,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$9,000,000 on August 2.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 2, 1939, follows:

(In millions of dollars)

	Aug. 2, 1939	Increase or decrease since	
		July 26, 1939	Aug. 3, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,244	+109	+1,684
Loans - total	8,166	- 28	+ 1
Commercial, industrial, and agricultural loans	3,887	- 12	+ 22
Open market paper	313	+ 1	- 23
Loans to brokers and dealers in securities	655	- 26	+ 53
Other loans for purchasing or carrying securities	526	- 2	- 48
Real estate loans	1,168	+ 3	+ 7
Loans to banks	74	+ 3	- 37
Other loans	1,543	+ 5	+ 27
Treasury bills	473	+ 8)	
Treasury notes	2,132	- 5)	+ 860
U. S. bonds	5,910	- 2)	
Obligations guaranteed by U.S.Gov't	2,241	+ 73	+ 595
Other securities	3,322	+ 63	+ 228
Reserve with Federal Reserve banks	8,684	- 66	+2,114
Cash in vault	424	- 24	+ 46
Balances with domestic banks	2,793	+ 48	+ 394
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,462	-139	+2,511
Time deposits	5,243	+ 6	+ 50
U. S. Government deposits	549	+ 1	+ 113
Inter-bank deposits:			
Domestic banks	7,012	+216	+1,085
Foreign banks	623	- 4	+ 314
Borrowings	9	- 4	+ 4

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 3, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 2, 1939	Increase or decrease since		Aug. 2, 1939	Increase or decrease since	
		July 26, 1939	Aug. 3, 1938		July 26, 1939	Aug. 3, 1938
<u>A S S E T S</u>						
Loans and Investments-total	8,309	+127	+ 821	2,111	- 30	+ 279
Loans - total	2,806	+ 9	- 71	540	- 7	+ 24
Commercial, industrial, and agricultural loans	1,438	+ 24	- 5	351	- 6	+ 13
Open market paper	117	- 1	- 15	19	+ 1	- 1
Loans to brokers and dealers	501	- 22	+ 27	36	- 1	+ 10
Other loans for purchasing or carrying securities	186	- 2	- 6	70	- 1	+ 2
Real estate loans	116	+ 1	- 2	14	--	+ 2
Loans to banks	64	+ 4	- 19	--	--	--
Other loans	384	+ 5	- 51	50	--	- 2
Treasury bills	194	+ 47)		206	- 37)	
Treasury notes	818	+ 1)	+ 423	240	- 2)	+ 224
U. S. bonds	2,189	- 8)		650	+ 4)	
Obligations guaranteed by U. S. Gov't	1,127	+ 21	+ 346	150	+ 13	+ 22
Other securities	1,175	+ 57	+ 123	325	- 1	+ 9
Reserve with F. R. banks	4,953	-119	+1,640	893	+ 36	- 3
Cash in vault	62	- 1	+ 14	33	- 1	--
Balances with domestic banks	73	- 5	+ 4	231	+ 6	+ 23
Other assets - net	378	+ 6	- 116	48	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,715	- 89	+1,527	1,680	- 36	+ 151
Time deposits	646	+ 3	+ 9	495	+ 2	+ 31
U. S. Gov't deposits	55	- 1	- 50	63	--	+ 1
Inter-bank deposits:						
Domestic banks	2,987	+ 95	+ 551	788	+ 48	+ 92
Foreign banks	545	- 1	+ 275	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	346	--	+ 51	12	- 3	- 3
<u>CAPITAL ACCOUNTS</u>	1,481	+ 1	--	266	+ 1	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 2, 1939

(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,244	1,166	9,136	1,147	1,902	677	581	3,194	694	377	661	513	2,196
Loans - total	8,166	586	3,160	420	672	246	289	854	318	158	271	254	938
Commercial, industrial, and agricultural loans	3,887	270	1,546	189	244	105	157	479	189	78	160	168	302
Open market paper	313	62	124	26	7	11	3	34	5	4	20	2	15
Loans to brokers and dealers in securities	655	26	506	21	24	4	6	43	5	1	4	3	12
Other loans for purchasing or carrying securities	526	22	245	32	26	15	12	81	14	7	10	14	48
Real estate loans	1,168	81	203	55	170	37	31	103	51	7	25	21	384
Loans to banks	74	1	64	1	3	1	2	—	2	—	—	—	—
Other loans	1,543	124	472	96	198	73	78	114	52	61	52	46	177
Treasury bills	473	—	194	—	14	—	8	212	4	—	6	31	4
Treasury notes	2,132	57	868	39	220	178	32	428	49	34	76	51	100
U. S. bonds	5,910	340	2,368	314	596	137	101	935	154	115	114	78	658
Obligations guaranteed by U.S. Gov't	2,241	54	1,210	98	111	51	62	283	67	27	60	44	174
Other securities	3,322	129	1,336	276	289	65	89	482	102	43	134	55	322
Reserve with F. R. bank	8,684	412	5,099	362	455	163	135	1,142	179	89	183	127	338
Cash in vault	424	139	78	16	40	19	12	61	10	6	13	10	20
Balances with domestic banks	2,793	171	180	198	281	171	177	499	158	124	299	240	295
Other assets - net	1,236	79	456	100	103	34	47	81	24	17	22	30	243
L I A B I L I T I E S													
Demand deposits-adjusted	17,462	1,123	8,267	886	1,227	458	379	2,453	456	290	499	453	971
Time deposits	5,243	249	1,022	283	736	200	184	929	190	119	144	135	1,052
U. S. Gov't deposits	549	16	74	53	42	28	40	111	22	3	23	30	107
Inter-bank deposits:													
Domestic banks	7,012	292	3,075	352	390	253	246	1,052	298	136	408	213	297
Foreign banks	623	24	547	13	2	—	1	14	—	1	—	—	21
Borrowings	9	—	9	—	—	—	—	—	—	—	—	—	—
Other liabilities	765	20	351	13	13	29	9	16	6	6	3	4	295
CAPITAL ACCOUNTS	3,718	243	1,604	223	371	96	93	402	93	58	101	85	349