Form FR-284 STATEMENT FOR THE PRESS Board of Governors of the Federal Reserve System

For immediate release July 31, 1939

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 26: Increases of $66,000,000 in loans to brokers and dealers in securities, $44,000,000 in reserve balances with Federal Reserve banks and $214,000,000 in demand deposits-adjusted, and a decrease of $118,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased $9,000,000 in New York City and $6,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased $51,000,000 in New York City and $66,000,000 at all reporting member banks.

Holdings of Treasury bills increased $22,000,000 in New York City and $7,000,000 at all reporting member banks, and decreased $12,000,000 in the Chicago district. Holdings of Treasury notes increased $5,000,000. Holdings of United States Government bonds decreased $14,000,000 in New York City and $3,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased $9,000,000. Holdings of "Other securities" increased $12,000,000 in New York City and $14,000,000 at all reporting member banks.

Demand deposits-adjusted increased $149,000,000 in New York City, $45,000,000 in the Chicago district and $214,000,000 at all reporting member banks. Time deposits increased $11,000,000 in New York City and $14,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased in every district, the principal decreases being $49,000,000 in New York City and $19,000,000 in the Chicago district and the total decrease being $118,000,000. Deposits credited to foreign banks increased $11,000,000.

Borrowings of weekly reporting member banks amounted to $13,000,000 on July 26.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 26,1939, follows:

(In millions of dollars)

	July 26, 1939	Increase or decrease since July 19, 1939	Increase or decrease since July 27, 1938
ASSETS			
Loans and Investments - total	22,135	+110	+1,579
Loans - total	8,194	+ 78	+ 33
Commercial, industrial, and agricultural loans	3,899	+ 6	+ 30
Open market paper	312	+ 1	- 22
Loans to brokers and dealers in securities	681	+ 66	+ 86
Other loans for purchasing or carrying securities	528	—	- 49
Real estate loans	1,165	+ 1	+ 3
Loans to banks	71	—	- 45
Other loans	1,538	+ 4	+ 30
Treasury bills	465	+ 7)	
Treasury notes	2,137	+ 5)	+ 855
U. S. bonds	5,912	- 3)	
Obligations guaranteed by U. S. Gov't	2,168	+ 9	+ 528
Other securities	3,259	+ 14	+ 163
Reserve with Federal Reserve banks	8,750	+ 44	+2,075
Cash in vault	448	+ 9	+ 43
Balances with domestic banks	2,745	- 22	+ 322
LIABILITIES			
Demand deposits-adjusted	17,601	+214	+2,441
Time deposits	5,237	+ 14	+ 37
U. S. Government deposits	548	- 2	+ 107
Inter-bank deposits:			
Domestic banks	6,796	-118	+ 946
Foreign banks	627	+ 11	+ 324
Borrowings	13	+ 1	+ 8

Form FR-284

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 27, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 26, 1939	Increase or decrease since July 19, 1939	Increase or decrease since July 27, 1938	July 26, 1939	Increase or decrease since July 19, 1939	Increase or decrease since July 27, 1938
ASSETS						
Loans and Investments-total	8,182	+ 90	+ 692	2,141	- 10	+ 314
Loans - total	2,797	+ 65	- 82	547	+ 3	+ 34
Commercial, industrial, and agricultural loans	1,414	+ 9	- 36	357	- 1	+ 19
Open market paper	118	---	- 13	18	---	---
Loans to brokers and dealers	523	+ 51	+ 54	37	+ 4	+ 12
Other loans for purchasing or carrying securities	188	+ 1	- 5	71	---	+ 3
Real estate loans	115	---	- 3	14	+ 1	+ 2
Loans to banks	60	---	- 28	---	---	---
Other loans	379	+ 4	- 51	50	- 1	- 2
Treasury bills	147	+ 22)		243	- 13)	
Treasury notes	817	- 1)	+ 374	242	---)	+ 260
U. S. bonds	2,197	- 14)		646	+ 6)	
Obligations guaranteed by U. S. Gov't	1,106	+ 6	+ 336	137	+ 1	+ 9
Other securities	1,118	+ 12	+ 64	326	- 7	+ 11
Reserve with F.R. banks	5,072	+ 28	+1,686	857	+ 22	- 77
Cash in vault	63	+ 1	+ 11	34	+ 2	---
Balances with domestic banks	78	+ 2	+ 8	225	+ 3	+ 17
Other assets - net	372	- 8	- 120	47	+ 1	- 4
LIABILITIES						
Demand deposits-adjusted	7,804	+149	+1,526	1,716	+ 34	+ 156
Time deposits	643	+ 11	- 2	493	---	+ 29
U. S. Gov't deposits	56	- 3	- 48	63	+ 3	- 4
Inter-bank deposits:						
Domestic banks	2,892	- 49	+ 468	740	- 20	+ 48
Foreign banks	546	+ 6	+ 281	12	---	+ 5
Borrowings	---	---	---	---	---	---
Other liabilities	346	- 2	+ 49	15	---	- 2
CAPITAL ACCOUNTS	1,480	+ 1	+ 3	265	+ 1	+ 18

Form FR-284-b

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 26, 1939
(In millions of dollars)

	Total All districts	Federal Reserve District: Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Loans and Investments - total	22,135	1,163	9,005	1,131	1,893	676	594	3,239	693	378	661	512	2,190
Loans - total	8,194	584	3,150	416	668	245	305	878	315	160	275	256	942
Commercial, industrial, and agricultural loans	3,899	267	1,520	186	240	105	175	503	188	79	165	170	301
Open market paper	312	63	126	26	6	10	3	33	4	4	20	2	15
Loans to brokers and dealers in securities	681	26	528	21	23	5	7	42	5	2	4	4	14
Other loans for purchasing or carrying securities	528	22	247	32	26	15	12	82	13	7	10	14	48
Real estate loans	1,165	81	202	54	170	37	30	103	50	7	25	21	385
Loans to banks	71	2	60	1	3	—	2	—	3	—	—	—	—
Other loans	1,538	123	467	96	200	73	76	115	52	61	51	45	179
Treasury bills	465	—	147	—	14	—	8	251	6	—	6	29	4
Treasury notes	2,137	57	867	39	220	178	33	430	50	34	78	51	100
U. S. bonds	5,912	343	2,379	313	595	137	100	930	154	114	113	78	656
Obligations guaranteed by U.S. Gov't	2,168	48	1,186	97	106	51	59	267	66	26	56	43	163
Other securities	3,259	131	1,276	266	290	65	89	483	102	44	133	55	325
Reserve with F.R. bank	8,750	423	5,216	356	462	161	116	1,100	188	87	173	119	349
Cash in vault	448	141	81	17	43	21	13	66	11	7	15	11	22
Balances with domestic banks	2,745	156	180	189	277	171	172	490	148	120	298	246	298
Other assets - net	1,229	79	450	101	104	34	45	81	23	17	24	29	242
LIABILITIES													
Demand deposits-adjusted	17,601	1,120	8,343	857	1,230	462	381	2,520	461	293	505	456	973
Time deposits	5,237	249	1,020	281	734	200	183	927	190	118	144	135	1,056
U.S. Gov't deposits	548	16	74	53	42	28	41	110	22	3	23	30	106
Inter-bank deposits: Domestic banks	6,796	287	2,981	354	386	248	233	985	291	129	395	207	300
Foreign banks	627	25	548	14	2	—	2	13	—	1	—	—	22
Borrowings	13	1	12	—	—	—	—	—	—	—	—	—	—
Other liabilities	767	21	351	13	13	29	7	19	6	7	3	4	294
CAPITAL ACCOUNTS	3,718	243	1,603	222	372	96	93	402	93	58	101	85	350