

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 19: A decrease of \$29,000,000 in loans to brokers and dealers in securities, an increase of \$57,000,000 in reserve balances with Federal Reserve banks, and an increase of \$19,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans declined \$4,000,000 in New York City, and increased \$4,000,000 in the Cleveland district and \$6,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$24,000,000 in New York City and \$29,000,000 at all reporting member banks. Loans to banks increased \$11,000,000 in New York City and \$13,000,000 at all reporting member banks.

Holdings of United States Treasury bills declined \$19,000,000 in New York City, and increased \$14,000,000 in the Chicago district and \$4,000,000 at all reporting member banks. Holdings of United States Treasury notes declined \$8,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$11,000,000 in the Chicago district and \$10,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$6,000,000. Holdings of "Other securities" showed practically no change for the week.

Demand deposits—adjusted increased \$14,000,000 in the Chicago district, \$8,000,000 in the San Francisco district and \$19,000,000 at all reporting member banks, and declined \$15,000,000 in the New York district outside of New York City.

Deposits credited to domestic banks declined \$10,000,000.

Borrowings of weekly reporting member banks amounted to \$12,000,000 on July 19.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 19, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	July 19, 1939	Increase or decrease since	
		July 12, 1939	July 20, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,025	+ 2	+1,407
Loans - total	8,116	- 15	- 92
Commercial, industrial, and agricultural loans	3,893	+ 6	+ 15
Open market paper	311	- 2	- 21
Loans to brokers and dealers in securities	615	- 29	- 8
Other loans for purchasing or carrying securities	528	- 2	- 50
Real estate loans	1,164	+ 1	+ 5
Loans to banks	71	+ 13	- 57
Other loans	1,534	- 2	+ 24
Treasury bills	458	+ 4)	
Treasury notes	2,132	- 2)	+ 809
U. S. bonds	5,915	+ 10)	
Obligations guaranteed by U. S. Gov't	2,159	+ 6	+ 537
Other securities	3,245	- 1	+ 153
Reserve with Federal Reserve banks	8,706	+ 57	+1,997
Cash in vault	439	- 25	+ 50
Balances with domestic banks	2,767	- 23	+ 339
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,387	+ 19	+2,260
Time deposits	5,223	- 1	+ 15
U. S. Government deposits	550	--	+ 101
Inter-bank deposits:			
Domestic banks	6,914	- 10	+ 975
Foreign banks	616	+ 1	+ 309
Borrowings	12	+ 6	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 20, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

				Chicago		
	July 19, 1939	Increase or decrease since		July 19, 1939	Increase or decrease since	
		July 12, 1939	July 20, 1938		July 12, 1939	July 20, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,092	- 48	+555	2,151	+26	+324
Loans - total	2,732	- 26	-178	544	- 2	+ 32
Commercial, industrial, and agricultural loans	1,405	- 4	- 46	358	- 1	+ 22
Open market paper	118	- 2	- 13	18	--	+ 1
Loans to brokers and dealers	472	- 24	- 14	33	- 2	+ 6
Other loans for purchasing or carrying securities	187	- 3	- 7	71	--	+ 3
Real estate loans	115	--	- 2	13	--	+ 1
Loans to banks	60	+ 11	- 41	--	--	--
Other loans	375	- 4	- 55	51	+ 1	- 1
Treasury bills	125	- 19)		256	+15)	
Treasury notes	818	- 8)	+339	242	+ 1)	+267
U. S. bonds	2,211	- 3)		640	+12)	
Obligations guaranteed by U. S. Gov't	1,100	+ 7	+347	136	--	+ 7
Other securities	1,106	+ 1	+ 47	333	--	+ 18
Reserve with F. R. banks	5,044	+ 59	+1,600	835	-21	- 79
Cash in vault	62	- 5	+ 13	32	--	- 1
Balances with domestic banks	76	- 1	--	222	- 2	+ 20
Other assets - net	380	+ 4	-107	46	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,655	- 1	+1,312	1,682	+ 8	+157
Time deposits	632	+ 2	- 12	493	- 1	+ 29
U. S. Gov't deposits	59	- 2	- 51	60	--	- 12
Inter-bank deposits:						
Domestic banks	2,941	+ 1	+486	760	- 3	+ 66
Foreign banks	540	+ 8	+270	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	348	--	+ 57	15	--	- 2
<u>CAPITAL ACCOUNTS</u>	1,479	+ 1	- 1	264	--	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 19, 1939
(In millions of dollars)

(In millions of dollars)														
	Total All districts	Federal Reserve					District							
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
<u>A S S E T S</u>														
Loans and Investments - total	22,025	1,159	8,914	1,121	1,892	674	599	3,249	693	371	660	512	2,181	
Loans - total	8,116	583	3,086	412	666	242	309	876	315	159	275	254	939	
Commercial, industrial, and agricultural loans	3,893	268	1,511	184	239	104	178	505	187	79	166	169	303	
Open market paper	311	64	126	25	6	10	3	33	4	4	20	1	15	
Loans to brokers and dealers in securities	615	23	478	20	21	3	7	37	5	1	4	4	12	
Other loans for purchasing or carrying securities	528	22	246	32	27	15	12	82	13	7	10	14	48	
Real estate loans	1,164	81	202	54	169	37	31	103	50	7	25	21	384	
Loans to banks	71	2	60	1	3	—	1	—	4	—	—	—	—	
Other loans	1,534	123	463	96	201	73	77	116	52	61	50	45	177	
Treasury bills	458	—	125	—	14	—	8	263	7	—	6	31	4	
Treasury notes	2,132	54	868	39	220	178	33	430	49	34	77	51	99	
U. S. bonds	5,915	344	2,398	308	598	137	100	924	154	110	114	78	650	
Obligations guaranteed by U.S. Gov't	2,159	48	1,175	98	105	52	58	267	66	25	56	43	166	
Other securities	3,245	130	1,262	264	289	65	91	489	102	43	132	55	323	
Reserve with F.R. bank	8,706	431	5,190	363	457	161	111	1,073	189	87	171	120	353	
Cash in vault	439	141	80	17	41	21	12	62	11	7	14	11	22	
Balances with domestic banks	2,767	159	181	190	282	167	174	483	148	127	310	247	299	
Other assets - net	1,241	81	458	101	105	34	47	79	23	18	22	30	243	
<u>L I A B I L I T I E S</u>														
Demand deposits-adjusted	17,387	1,125	8,199	855	1,222	453	378	2,475	457	289	503	454	977	
Time deposits	5,223	249	1,010	280	734	200	184	927	190	118	144	135	1,052	
U. S. Gov't deposits	550	16	78	53	42	28	40	108	22	3	23	30	107	
Inter-bank deposits:														
Domestic banks	6,914	292	3,029	355	392	253	240	1,004	296	134	403	212	304	
Foreign banks	616	24	541	13	2	—	1	13	—	1	—	—	21	
Borrowings	12	1	11	—	—	—	—	—	—	—	—	—	—	
Other liabilities	761	21	353	13	13	27	7	19	6	7	3	4	288	
CAPITAL ACCOUNTS	3,715	243	1,602	223	372	96	93	400	93	58	101	85	349	