

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 12: An increase of \$259,000,000 in demand deposits-adjusted and an increase of \$176,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased \$4,000,000 each in New York City and in the Kansas City district and \$15,000,000 at all reporting member banks.

Holdings of United States Treasury bills declined \$23,000,000 in New York City and \$15,000,000 at all reporting member banks, and increased \$12,000,000 in the Chicago district. Holdings of Treasury notes increased \$9,000,000. Holdings of United States Government bonds increased \$8,000,000 in New York City and \$14,000,000 at all reporting member banks. Holdings of "Other securities" increased \$30,000,000 in New York City and \$23,000,000 at all reporting member banks.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$132,000,000 in New York City, \$20,000,000 in the Boston district, \$19,000,000 in the San Francisco district, \$18,000,000 in the Kansas City district, \$17,000,000 each in the Cleveland and Chicago districts and \$14,000,000 in the Richmond district, and the total increase being \$259,000,000. Time deposits and Government deposits each declined by \$5,000,000.

Deposits credited to domestic banks showed little net change for the week. Deposits credited to foreign banks declined \$9,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$6,000,000 on July 12.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 12, 1939, follows:

(In millions of dollars)

	July 12, 1939	Increase or decrease since	
		July 5, 1939	July 13, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,023	+ 23	+1,555
Loans - total	8,131	- 11	- 100
Commercial, industrial, and agricultural loans	3,887	+ 15	+ 2
Open market paper	313	- 1	- 22
Loans to brokers and dealers in securities	644	- 6	+ 6
Other loans for purchasing or carrying securities	530	- 12	- 48
Real estate loans	1,163	+ 4	+ 4
Loans to banks	58	+ 2	- 60
Other loans	1,536	- 13	+ 18
Treasury bills	454	- 15)	
Treasury notes	2,134	+ 9)	+ 763
U. S. bonds	5,905	+ 14)	
Obligations guaranteed by U. S. Gov't.	2,153	+ 3	+ 648
Other securities	3,246	+ 23	+ 244
Reserve with Federal Reserve banks	8,649	+ 176	+1,912
Cash in vault	464	+ 23	+ 49
Balances with domestic banks	2,790	+ 31	+ 328
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,368	+ 259	+2,374
Time deposits	5,224	- 5	+ 15
U. S. Government deposits	550	- 5	+ 95
Inter-bank deposits:			
Domestic banks	6,924	+ 2	+ 932
Foreign banks	615	- 9	+ 303
Borrowings	6	+ 5	- 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
July 13, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	July 12, 1939	Increase or decrease since		July 12, 1939	Increase or decrease since	
		July 5, 1939	July 13, 1938		July 5, 1939	July 13, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,140	+ 4	+ 691	2,125	+ 17	+ 310
Loans - total	2,758	-13	- 174	546	+ 2	+ 27
Commercial, industrial, and agricultural loans	1,409	+ 4	- 55	359	+ 2	+ 20
Open market paper	120	- 6	- 12	18	+ 1	+ 2
Loans to brokers and dealers	496	+ 1	--	35	--	+ 6
Other loans for purchasing or carrying securities	190	-10	- 3	71	- 1	+ 3
Real estate loans	115	+ 1	- 4	13	--	+ 1
Loans to banks	49	+ 4	- 44	--	--	--
Other loans	379	- 7	- 56	50	--	- 5
Treasury bills	144	-23)		241	+ 11)	
Treasury notes	826	+ 3)	+ 347	241	+ 5)	+ 241
U. S. bonds	2,214	+ 8)		628	+ 1)	
Obligations guaranteed by U. S. Gov't	1,093	- 1	+ 406	136	--	+ 16
Other securities	1,105	+30	+ 112	333	- 2	+ 26
Reserve with F. R. banks	4,985	+104	+1,573	856	+ 9	- 87
Cash in vault	67	- 2	+ 15	32	+ 1	- 3
Balances with domestic banks	77	+ 1	--	224	- 7	+ 21
Other assets - net	376	+ 6	- 102	45	- 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,656	+132	+1,450	1,674	+ 8	+ 147
Time deposits	630	+ 2	- 19	494	- 1	+ 30
U. S. Gov't deposits	61	- 1	- 48	60	--	- 17
Inter-bank deposits:						
Domestic banks	2,940	--	+ 484	763	+ 11	+ 55
Foreign banks	532	- 9	+ 258	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	348	-12	+ 54	15	+ 3	- 2
<u>CAPITAL ACCOUNTS</u>	1,478	+ 1	- 2	264	- 2	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 12, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	22,023	1,154	8,965	1,120	1,885	669	595	3,221	693	371	650	513	2,187
Loans - total	8,131	580	3,112	411	659	242	307	876	313	160	271	257	943
Commercial, industrial, and agricultural loans	3,887	267	1,513	184	235	103	177	505	186	79	164	170	304
Open market paper	313	64	127	25	6	10	3	33	4	4	19	2	16
Loans to brokers and dealers in securities	614	24	502	20	20	4	7	39	5	1	3	5	14
Other loans for purchasing or carrying securities	530	22	249	32	26	15	12	82	13	7	10	14	48
Real estate loans	1,163	80	202	54	169	37	31	103	50	7	25	21	384
Loans to banks	58	1	49	1	3	--	1	--	3	--	--	--	--
Other loans	1,536	122	470	95	200	73	76	114	52	62	50	45	177
Treasury bills	454	--	144	--	14	--	8	249	8	--	--	27	4
Treasury notes	2,134	52	876	40	220	175	32	428	49	34	76	51	101
U. S. bonds	5,905	342	2,402	305	596	136	100	913	154	110	114	79	654
Obligations guaranteed by U.S.Gov't	2,153	49	1,170	99	106	51	58	266	67	24	56	44	163
Other securities	3,246	131	1,261	265	290	65	90	489	102	43	133	55	322
Reserve with F. R. bank	8,649	429	5,131	356	455	156	112	1,085	189	89	180	122	345
Cash in vault	464	142	87	18	45	22	13	66	12	8	15	12	24
Balances with domestic banks	2,790	164	183	194	288	171	179	491	150	128	304	252	286
Other assets - net	1,225	79	453	100	103	34	40	78	23	17	23	29	240
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	17,368	1,121	8,215	853	1,221	447	374	2,461	454	292	503	458	969
Time deposits	5,224	248	1,008	280	734	200	184	928	190	118	144	136	1,054
U. S. Gov't deposits	550	15	79	53	42	28	40	108	22	3	23	31	106
Inter-bank deposits:													
Domestic banks	6,924	293	3,025	353	392	253	246	1,011	302	134	399	214	302
Foreign banks	615	27	534	13	2	1	1	14	--	1	--	--	22
Borrowings	6	1	5	--	--	--	--	--	--	--	--	--	--
Other liabilities	749	20	352	13	13	27	7	18	6	7	3	4	279
<u>CAPITAL ACCOUNTS</u>	3,715	243	1,601	223	372	96	93	401	93	58	100	85	350