

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 5: An increase of \$39,000,000 in commercial, industrial and agricultural loans; decreases of \$68,000,000 in holdings of "Other securities" and \$111,000,000 in demand deposits-adjusted; and an increase of \$175,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$21,000,000 in New York City and \$39,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$45,000,000 in the Chicago district and \$38,000,000 at all reporting member banks. Holdings of Treasury notes increased \$12,000,000 in New York City and \$13,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$17,000,000 in New York City and \$11,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$56,000,000 in New York City and \$68,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$54,000,000 in New York City, \$35,000,000 in the Chicago district and \$111,000,000 at all reporting member banks. Time deposits decreased \$8,000,000.

Deposits credited to domestic banks increased in all districts, the principal increases being \$49,000,000 in New York City, \$24,000,000 in the Chicago district and \$18,000,000 in the Cleveland district, and the total increase being \$175,000,000. Deposits credited to foreign banks increased \$20,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on July 5.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 5, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	July 5, 1939	Increase or decrease since	
		June 28, 1939	July 6, 1938
<u>A S S E T S</u>			
Loans and Investments - total	22,000	+ 49	+1,524
Loans - total	8,142	+ 53	- 110
Commercial, industrial, and agricultural loans	3,872	+ 39	- 8
Open market paper	314	+ 11	- 21
Loans to brokers and dealers in securities	650	+ 2	- 11
Other loans for purchasing or carrying securities	542	- 1	- 35
Real estate loans	1,159	- 2	+ 2
Loans to banks	56	+ 5	- 64
Other loans	1,549	- 1	+ 27
Treasury bills	469	+ 38)	
Treasury notes	2,125	+ 13)	+ 758
U. S. bonds	5,891	+ 11)	
Obligations guaranteed by U. S. Gov't.	2,150	+ 2	+ 651
Other securities	3,223	- 68	+ 225
Reserve with Federal Reserve banks	8,473	- 6	+1,896
Cash in vault	441	- 14	+ 38
Balances with domestic banks	2,759	+ 3	+ 331
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,109	- 111	+2,308
Time deposits	5,229	- 8	--
U. S. Government deposits	555	--	+ 92
Inter-bank deposits:			
Domestic banks	6,922	+ 175	+ 959
Foreign banks	624	+ 24	+ 306
Borrowings	1	+ 1	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 6, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 5, 1939	Increase or decrease since		July 5, 1939	Increase or decrease since	
		June 28, 1939	July 6, 1938		June 28, 1939	July 6, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,136	+ 3	+ 642	2,108	+ 50	+ 311
Loans - total	2,771	+ 28	- 197	544	+ 8	+ 33
Commercial, industrial, and agricultural loans	1,405	+ 21	- 58	357	+ 7	+ 22
Open market paper	126	+ 7	- 4	17	+ 1	+ 1
Loans to brokers and dealers	495	- 1	- 42	35	+ 1	+ 10
Other loans for purchasing or carrying securities	200	- 1	+ 5	72	--	+ 5
Real estate loans	114	+ 1	- 4	13	--	+ 1
Loans to banks	45	+ 5	- 47	--	--	- 1
Other loans	386	- 4	- 47	50	- 1	- 5
Treasury bills	167	- 5)		230	+ 45)	
Treasury notes	823	+ 12)	+ 352	236	+ 2)	+ 234
U. S. bonds	2,206	+ 17)		627	--)	
Obligations guaranteed by U. S. Gov't	1,094	+ 7	+ 410	136	- 2	+ 13
Other securities	1,075	- 56	+ 77	335	- 3	+ 31
Reserve with F. R. banks	4,881	+ 17	+1,604	847	- 59	- 98
Cash in vault	69	+ 1	+ 16	31	+ 1	- 5
Balances with domestic banks	76	- 1	+ 4	231	- 4	+ 22
Other assets - net	370	- 9	- 112	46	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,524	- 54	+1,409	1,666	- 22	+ 149
Time deposits	628	+ 3	- 27	495	+ 2	+ 30
U. S. Gov't deposits	62	+ 2	- 48	60	--	- 21
Inter-bank deposits:						
Domestic banks	2,940	+ 49	+ 505	752	+ 11	+ 49
Foreign banks	541	+ 20	+ 262	12	- 1	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	360	- 3	+ 52	12	- 3	- 5
<u>CAPITAL ACCOUNTS</u>	1,477	- 6	+ 1	266	--	+ 20

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 5, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	22,000	1,156	8,959	1,117	1,885	671	596	3,201	692	373	650	514	2,186
Loans - total	8,142	580	3,125	411	659	242	309	873	312	162	268	256	945
Commercial, industrial, and agricultural loans	3,872	265	1,509	185	234	102	179	503	184	81	160	168	302
Open market paper	314	63	133	25	6	10	3	31	3	4	18	2	16
Loans to brokers and dealers in securities	650	25	501	21	21	4	8	40	6	1	4	5	14
Other loans for purchasing or carrying securities	542	22	259	32	26	15	12	83	13	7	10	14	49
Real estate loans	1,159	80	201	53	169	36	30	102	50	7	25	21	385
Loans to banks	56	2	45	1	3	--	1	--	3	--	1	--	--
Other loans	1,549	123	477	94	200	75	76	114	53	62	50	46	179
Treasury bills	469	--	167	--	14	--	8	237	8	--	3	28	4
Treasury notes	2,125	52	873	39	221	175	32	422	49	34	77	50	101
U. S. bonds	5,891	344	2,392	300	599	136	100	911	153	110	113	81	652
Obligations guaranteed by U.S.Gov't	2,150	48	1,168	102	102	52	58	267	67	24	55	44	163
Other securities	3,223	132	1,234	265	290	66	89	491	103	43	134	55	321
Reserve with F. R. bank	8,473	415	5,022	359	453	146	116	1,073	184	85	169	117	334
Cash in vault	441	140	87	17	40	18	12	61	11	6	13	11	25
Balances with domestic banks	2,759	156	180	208	289	172	177	499	150	125	291	249	263
Other assets - net	1,225	78	458	100	103	35	47	80	23	16	23	29	233
L I A B I L I T I E S													
Demand deposits-adjusted	17,109	1,101	8,089	855	1,204	433	371	2,444	446	286	485	445	950
Time deposits	5,229	249	1,004	279	736	200	185	928	191	118	144	136	1,059
U.S. Gov't deposits	555	16	81	53	42	28	40	108	22	3	23	32	107
Inter-bank deposits:													
Domestic banks	6,922	286	3,026	364	400	256	251	1,001	302	133	391	218	294
Foreign banks	624	30	542	13	2	--	1	14	--	1	--	--	21
Borrowings	1	--	--	--	--	1	--	--	--	--	--	--	--
Other liabilities	743	20	365	13	14	28	7	16	6	6	3	4	261
CAPITAL ACCOUNTS	3,715	243	1,599	224	372	96	93	403	93	58	100	85	349