

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 21: Decreases for the week of \$25,000,000 in loans and \$12,000,000 in holdings of United States Government bonds, and increases of \$17,000,000 in holdings of United States Treasury bills, \$19,000,000 in obligations guaranteed by the United States Government, \$37,000,000 in "Other securities", and \$26,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$7,000,000 in the Chicago district and \$8,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$7,000,000 in New York City and \$13,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$6,000,000 in New York City, \$8,000,000 in the Cleveland district and \$17,000,000 at all reporting member banks. Holdings of Treasury notes increased \$9,000,000 in the Chicago district and at all reporting member banks. Holdings of United States Government bonds declined \$5,000,000 in the Minneapolis district and \$12,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$11,000,000 in New York City, \$7,000,000 in the Minneapolis district, and \$19,000,000 at all reporting member banks. Holdings of "Other securities" increased \$30,000,000 in New York City and \$37,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$25,000,000 in the Philadelphia district, \$16,000,000 in New York City and \$26,000,000 at all reporting member banks. Time deposits increased \$7,000,000 in the Chicago district and \$13,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$14,000,000 in New York City, and declined \$9,000,000 each in the Richmond, Chicago and St. Louis districts and \$33,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on June 21.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 21, 1939, follows:

(In millions of dollars)

	June 21, 1939	Increase or decrease since	
		June 14, 1939	June 22, 1938
A S S E T S			
Loans and Investments - total	21,923	+ 45	+1,351
Loans - total	8,072	- 25	- 207
Commercial, industrial, and agricultural loans	3,823	- 8	- 93
Open market paper	298	- 9	- 50
Loans to brokers and dealers in securities	661	- 13	+ 21
Other loans for purchasing or carrying securities	542	+ 2	- 38
Real estate loans	1,159	- 1	-
Loans to banks	52	- 2	- 61
Other loans	1,537	+ 6	+ 14
Treasury bills	440	+ 17)	
Treasury notes	2,121	+ 9)	+ 622
U. S. bonds	5,843	- 12)	
Obligations guaranteed by U. S. Gov't	2,127	+ 19	+ 646
Other securities	3,320	+ 37	+ 290
Reserve with Federal Reserve banks	8,475	+ 5	+2,027
Cash in vault	431	- 17	+ 34
Balances with domestic banks	2,747	+ 12	+ 338
L I A B I L I T I E S			
Demand deposits-adjusted	17,238	+ 26	+2,302
Time deposits	5,238	+ 13	- 4
U. S. Government deposits	554	+ 2	+ 71
Inter-bank deposits:			
Domestic banks	6,720	- 33	+ 930
Foreign banks	599	- 6	+ 284
Borrowings	--	--	- 1

STATEMENT FOR THE PRESS

For immediate releaseBoard of Governors
of the Federal Reserve System
June 22, 1939ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 21, 1939	Increase or decrease since		June 21, 1939	Increase or decrease since	
		June 15, 1939	June 22, 1938		June 15, 1939	June 22, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,135	+ 45	+ 551	2,044	- 10	+ 234
Loans - total	2,748	- 12	- 226	526	- 11	+ 5
Commercial, industrial, and agricultural loans	1,372	- 2	- 129	348	- 7	+ 9
Open market paper	120	- 3	- 10	16	- 1	- 2
Loans to brokers and dealers	517	- 7	+ 2	30	- 4	+ 4
Other loans for purchasing or carrying securities	201	--	+ 4	69	--	+ 2
Real estate loans	113	--	- 6	13	--	+ 1
Loans to banks	39	- 2	- 45	--	--	- 1
Other loans	386	+ 2	- 42	50	+ 1	- 8
Treasury bills	173	+ 6)		185	--)	
Treasury notes	819	+ 3)	+ 238	235	+ 6)	+ 183
U. S. bonds	2,157	+ 7)		627	- 1)	
Obligations guaranteed by U. S. Gov't	1,065	+ 11	+ 402	138	--	+ 16
Other securities	1,173	+ 30	+ 137	333	- 4	+ 30
Reserve with F. R. banks	4,886	+ 16	+1,667	899	+ 23	- 25
Cash in vault	58	- 5	+ 8	28	- 2	- 5
Balances with domestic banks	74	- 3	+ 3	229	+ 1	+ 14
Other assets - net	376	- 20	- 114	46	- 5	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,640	+ 16	+1,453	1,654	--	+ 142
Time deposits	623	+ 3	- 36	492	+ 7	+ 28
U. S. Gov't deposits	60	--	- 50	60	--	- 36
Inter-bank deposits:						
Domestic banks	2,850	+ 14	+ 456	748	--	+ 61
Foreign banks	521	- 7	+ 244	12	--	+ 6
Borrowings	--	--	--	--	--	--
Other liabilities	345	+ 5	+ 42	15	--	- 5
<u>CAPITAL ACCOUNTS</u>	1,490	+ 2	+ 6	265	--	+ 20

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 21, 1939
(In millions of dollars)

	Total All districts	Federal Reserve						District					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,923	1,152	8,967	1,118	1,891	675	600	3,135	679	370	647	511	2,178
Loans - total	8,072	574	3,102	411	660	241	307	853	307	159	261	253	944
Commercial, industrial, and agricultural loans	3,823	260	1,476	188	237	103	178	491	184	80	155	165	306
Open market paper	298	61	127	24	6	10	3	29	2	3	17	1	15
Loans to brokers and dealers in securities	661	26	523	20	20	3	7	35	6	1	4	5	11
Other loans for purchasing or carrying securities	542	22	261	32	26	15	12	81	12	7	10	15	49
Real estate loans	1,159	81	201	53	169	36	30	102	50	7	25	21	384
Loans to banks	52	2	39	1	4	—	1	—	3	—	1	—	1
Other loans	1,537	122	475	93	198	74	76	115	50	61	49	46	178
Treasury bills	440	1	173	—	20	1	8	193	8	—	4	28	4
Treasury notes	2,121	53	867	40	221	174	33	421	48	34	77	50	103
U. S. bonds	5,843	339	2,354	300	599	136	103	912	152	110	109	80	649
Obligations guaranteed by U.S. Gov't	2,127	48	1,139	103	103	55	58	269	64	25	57	43	163
Other securities	3,320	137	1,332	264	288	68	91	487	100	42	139	57	315
Reserve with F. R. bank	8,475	387	5,018	359	438	153	112	1,121	187	85	164	110	341
Cash in vault	431	141	75	18	42	20	12	58	11	7	14	11	22
Balances with domestic banks	2,747	149	174	191	288	166	178	486	146	119	300	251	299
Other assets - net	1,286	78	506	101	102	35	49	80	23	18	22	29	243
L I A B I L I T I E S													
Demand deposits—adjusted	17,238	1,070	8,240	854	1,203	448	377	2,432	443	281	500	442	948
Time deposits	5,238	251	1,003	280	741	201	185	924	190	119	144	137	1,063
U.S. Gov't deposits	554	15	79	53	44	28	40	107	22	2	24	32	108
Inter-bank deposits:													
Domestic banks	6,720	278	2,931	349	383	250	247	981	292	131	375	211	292
Foreign banks	599	26	522	13	2	—	1	14	—	1	—	—	20
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	790	23	352	14	17	25	7	20	6	8	3	5	310
CAPITAL ACCOUNTS	3,723	244	1,613	224	371	97	94	402	93	57	101	85	342