

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 14: A decrease of \$25,000,000 in loans to brokers and dealers in securities, and increases of \$28,000,000 in holdings of Treasury bills, \$32,000,000 in Treasury notes, \$155,000,000 in demand deposits-adjusted, and \$62,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$5,000,000 in New York City and declined \$2,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$29,000,000 in New York City and \$25,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$26,000,000 in the Chicago district and \$28,000,000 at all reporting member banks. Holdings of Treasury notes increased \$29,000,000 in New York City and \$32,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$12,000,000. Holdings of obligations guaranteed by the United States Government increased \$21,000,000 in New York City and \$16,000,000 at all reporting member banks. Holdings of "Other securities" increased \$14,000,000.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$34,000,000 in New York City, \$29,000,000 in the San Francisco district, \$26,000,000 each in the Chicago and St. Louis districts, \$18,000,000 in the Dallas district and \$13,000,000 in the Kansas City district. The total net increase at all reporting member banks was \$155,000,000.

Deposits credited to domestic banks increased \$33,000,000 in New York City, \$11,000,000 in the Chicago district and \$62,000,000 at all reporting member banks, and declined \$14,000,000 in the St. Louis district. Deposits credited to foreign banks declined \$17,000,000 in New York City.

Weekly reporting member banks reported no borrowings on June 14.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 14, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	June 14, 1939	Increase or decrease since	
		June 7, 1939	June 15, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,878	+ 83	+1,012
Loans - total	8,097	- 19	- 264
Commercial, industrial, and agricultural loans	3,831	- 2	- 127
Open market paper	307	- 2	- 47
Loans to brokers and dealers in securities	674	- 25	+ 11
Other loans for purchasing or carrying securities	540	—	- 41
Real estate loans	1,160	+ 5	+ 3
Loans to banks	54	+ 2	- 67
Other loans	1,531	+ 3	+ 4
Treasury bills	423	+ 28)	
Treasury notes	2,112	+ 32)	+ 358
U. S. bonds	5,855	+ 12)	
Obligations guaranteed by U. S. Gov't	2,108	+ 16	+ 657
Other securities	3,283	+ 14	+ 261
Reserve with Federal Reserve banks	8,470	+ 53	+2,065
Cash in vault	448	- 8	+ 63
Balances with domestic banks	2,735	+ 65	+ 289
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,212	+155	+2,147
Time deposits	5,225	- 4	- 2
U.S. Government deposits	552	—	+ 46
Inter-bank deposits:			
Domestic banks	6,753	+ 62	+ 826
Foreign banks	605	- 18	+ 296
Borrowings	—	- 1	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 15, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 14, 1939	Increase or decrease since		June 14, 1939	Increase or decrease since	
		June 7, 1939	June 15, 1938		June 7, 1939	June 15, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,090	+ 38	+ 297	2,054	+ 40	+ 223
Loans - total	2,760	- 21	- 249	537	—	—
Commercial, industrial, and agricultural loans	1,374	+ 5	- 140	355	- 3	+ 5
Open market paper	123	- 1	- 8	17	—	- 1
Loans to brokers and dealers	524	- 29	+ 2	34	+ 1	+ 2
Other loans for purchasing or carrying securities	201	+ 1	+ 4	69	+ 1	+ 2
Real estate loans	113	+ 1	- 5	13	—	+ 1
Loans to banks	41	+ 3	- 52	—	—	- 1
Other loans	384	- 1	- 50	49	+ 1	- 8
Treasury bills	167	+ 8)		185	+ 26)	
Treasury notes	816	+ 29)	+ 28	229	+ 8)	+ 176
U. S. bonds	2,150	- 4)		628	+ 1)	
Obligations guaranteed by U. S. Gov't	1,054	+ 21	+ 402	138	+ 1	+ 16
Other securities	1,143	+ 5	+ 116	337	+ 4	+ 31
Reserve with F. R. banks	4,870	+ 28	+1,696	876	- 3	- 48
Cash in vault	63	- 17	+ 14	30	+ 1	- 2
Balances with domestic banks	77	—	+ 4	228	- 12	+ 18
Other assets - net	396	- 4	- 90	51	+ 2	+ 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,624	+ 34	+1,364	1,654	+ 15	+ 140
Time deposits	620	+ 4	- 36	485	—	+ 21
U. S. Gov't deposits	60	- 1	- 59	60	—	- 46
Inter-bank deposits:						
Domestic banks	2,836	+ 33	+ 355	748	+ 12	+ 56
Foreign banks	528	- 17	+ 257	12	—	+ 6
Borrowings	—	—	—	—	—	—
Other liabilities	340	- 4	+ 37	15	+ 1	- 4
<u>CAPITAL ACCOUNTS</u>	1,488	- 4	+ 3	265	—	+ 20

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 14, 1939
(In millions of dollars)

	Total All districts	(In millions of dollars)											
		Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,878	1,156	8,924	1,117	1,878	677	602	3,141	679	367	649	512	2,176
Loans - total	8,097	575	3,113	414	661	240	308	864	308	158	260	253	943
Commercial, industrial, and agricultural loans	3,831	260	1,477	188	237	103	179	498	184	79	154	166	306
Open market paper	307	62	131	24	7	10	3	31	3	3	17	1	15
Loans to brokers and dealers in securities	674	27	530	23	20	3	7	38	6	1	4	4	11
Other loans for purchasing or carrying securities	540	22	261	32	26	15	12	80	12	7	10	15	48
Real estate loans	1,160	81	200	53	170	36	31	102	50	7	25	21	384
Loans to banks	54	2	41	1	4	—	1	1	3	—	1	—	—
Other loans	1,531	121	473	93	197	73	75	114	50	61	49	46	179
Treasury bills	423	1	167	—	12	1	8	191	8	—	5	28	2
Treasury notes	2,112	53	864	39	221	175	35	412	48	34	77	49	105
U. S. bonds	5,855	342	2,350	302	599	138	103	913	152	115	109	82	650
Obligations guaranteed by U.S. Gov't	2,108	48	1,130	102	101	56	57	269	63	18	59	42	163
Other securities	3,283	137	1,300	260	284	67	91	492	100	42	139	58	313
Reserve with F. R. bank	8,470	392	5,005	338	436	159	115	1,103	193	91	169	121	348
Cash in vault	448	141	81	18	44	20	13	62	12	8	15	11	23
Balances with domestic banks	2,735	143	184	186	289	168	180	490	141	120	290	251	293
Other assets - net	1,312	80	513	102	106	36	49	86	24	18	23	29	246
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	17,212	1,072	8,222	829	1,193	450	379	2,435	439	283	503	451	956
Time deposits	5,225	251	998	280	741	202	185	917	190	118	144	137	1,062
U. S. Gov't deposits	552	16	78	53	42	28	40	107	20	2	24	33	109
Inter-bank deposits:													
Domestic banks	6,753	281	2,921	349	387	259	252	990	301	136	372	213	292
Foreign banks	605	25	530	13	2	—	1	13	—	1	—	—	20
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	777	22	346	13	18	25	8	19	6	7	3	5	305
CAPITAL ACCOUNTS	3,719	245	1,612	224	370	96	94	401	93	57	100	85	342