

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 7: A decrease of \$22,000,000 in loans to brokers and dealers in securities, and increases of \$11,000,000 in commercial, industrial and agricultural loans, \$62,000,000 in holdings of Treasury bills and \$92,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$5,000,000 each in New York City and the Chicago district, and \$11,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$15,000,000 in New York City and \$22,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$12,000,000 in New York City, \$34,000,000 in the Chicago district, and \$62,000,000 at all reporting member banks. Holdings of Treasury notes increased \$43,000,000 in New York City and \$27,000,000 at all reporting member banks, and decreased \$13,000,000 in the San Francisco district. Holdings of United States Government bonds decreased \$15,000,000 in the Chicago district, \$9,000,000 in the Cleveland district and \$8,000,000 at all reporting member banks, and increased \$17,000,000 in New York City and \$14,000,000 in the St. Louis district. Holdings of obligations guaranteed by the United States Government increased \$20,000,000 in the San Francisco district, \$17,000,000 in the New York district outside New York City and \$37,000,000 at all reporting member banks, and decreased \$11,000,000 in New York City. Holdings of "Other securities" increased \$7,000,000.

Demand deposits-adjusted increased \$83,000,000 in the St. Louis district, \$36,000,000 in the Philadelphia district and \$92,000,000 at all reporting member banks, and decreased \$24,000,000 in New York City. Time deposits decreased \$6,000,000.

Deposits credited to domestic banks increased \$14,000,000 in the Minneapolis district, \$11,000,000 in the Atlanta district and \$16,000,000 at all reporting member banks, and decreased \$28,000,000 in the St. Louis district and \$27,000,000 in New York City. Deposits credited to foreign banks decreased \$12,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on June 7.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 7, 1939, follows:

(In millions of dollars)

(In millions of dollars)

	June 7, 1939	Increase or decrease since	
		May 31, 1939	June 8, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,795	+115	+ 851
Loans - total	8,116	- 10	- 509
Commercial, industrial, and agricultural loans	3,833	+ 11	- 129
Open market paper	309	+ 1	- 52
Loans to brokers and dealers in securities	699	- 22	- 174
Other loans for purchasing or carrying securities	540	+ 1	- 42
Real estate loans	1,155	- 1	- 4
Loans to banks	52	- 7	- 115
Other loans	1,528	+ 7	+ 7
Treasury bills	395	+ 62)	
Treasury notes	2,080	+ 27)	+ 427
U. S. bonds	5,843	- 8)	
Obligations guaranteed by U. S. Gov't	2,092	+ 37	+ 658
Other securities	3,269	+ 7	+ 275
Reserve with Federal Reserve banks	8,417	- 32	+2,062
Cash in vault	456	+ 29	+ 52
Balances with domestic banks	2,670	- 32	+ 282
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	17,057	+ 92	+2,023
Time deposits	5,229	- 6	- 1
U. S. Government deposits	552	- 7	+ 32
Inter-bank deposits:			
Domestic banks	6,691	+ 16	+ 785
Foreign banks	623	- 12	+ 311
Borrowings	1	- 2	- 23

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 8, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 7, 1939	Increase or decrease since		June 7, 1939	Increase or decrease since	
		May 31, 1939	June 8, 1938		May 31, 1939	June 8, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,052	+ 52	+ 105	2,014	+ 33	+ 171
Loans - total	2,781	- 17	- 463	537	- 1	- 14
Commercial, industrial, and agricultural loans	1,369	+ 5	- 142	358	+ 7	+ 8
Open market paper	124	- 1	- 9	17	- 1	- 2
Loans to brokers and dealers	553	- 15	- 161	33	- 7	- 13
Other loans for purchasing or carrying securities	200	—	—	63	—	+ 2
Real estate loans	112	+ 1	- 6	13	—	+ 1
Loans to banks	38	- 7	- 101	—	—	- 1
Other loans	385	—	- 44	48	—	- 9
Treasury bills	159	+ 12)		159	+ 34)	
Treasury notes	787	+ 43)	+ 59	221	+ 9)	+ 135
U. S. bonds	2,154	+ 17)		627	- 4)	
Obligations guaranteed by U. S. Gov't	1,033	- 11	+ 390	137	—	+ 19
Other securities	1,138	+ 8	+ 119	333	- 5	+ 31
Reserve with F. R. banks	4,842	-134	+1,751	879	- 5	- 9
Cash in vault	80	+ 20	+ 28	29	—	- 4
Balances with domestic banks	77	- 5	- 3	240	- 32	+ 27
Other assets - net	400	+ 3	- 104	49	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,590	- 24	+1,274	1,639	- 10	+ 136
Time deposits	616	- 1	- 41	485	+ 1	+ 22
U. S. Gov't deposits	61	- 5	- 67	60	—	- 51
Inter-bank deposits:						
Domestic banks	2,803	- 27	+ 321	736	+ 6	+ 53
Foreign banks	545	- 8	+ 272	12	- 2	+ 6
Borrowings	—	—	- 22	—	—	—
Other liabilities	344	- 1	+ 35	14	—	- 4
<u>CAPITAL ACCOUNTS</u>	1,492	+ 2	+ 5	265	—	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 7, 1939
(In millions of dollars)

(in millions of dollars)

	Total All districts	Federal					Reserve			District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
<u>A S S E T S</u>														
Loans and Investments - total	21,795	1,158	8,890	1,114	1,873	677	603	3,099	678	366	649	512	2,176	
Loans - total	8,116	573	3,134	415	659	241	310	863	309	157	259	252	944	
Commercial, industrial, and agricultural loans	3,833	259	1,473	188	236	104	182	500	186	79	154	165	307	
Open market paper	309	62	131	24	7	10	3	31	3	3	18	1	16	
Loans to brokers and dealers in securities	699	25	559	25	20	3	6	37	5	1	4	4	10	
Other loans for purchasing or carrying securities	540	23	260	32	26	15	12	79	12	7	10	15	49	
Real estate loans	1,155	81	199	53	170	36	30	102	49	7	24	21	383	
Loans to banks	52	2	38	1	4	—	1	1	4	—	1	—	—	
Other loans	1,528	121	474	92	196	73	76	113	50	60	48	46	179	
Treasury bills	395	1	159	—	12	1	8	165	14	—	6	28	1	
Treasury notes	2,080	53	839	39	221	176	33	404	47	34	77	49	108	
U. S. bonds	5,843	344	2,351	301	597	138	101	911	147	114	110	83	646	
Obligations guaranteed by U.S. Gov't	2,092	49	1,111	101	101	56	60	269	61	18	57	42	167	
Other securities	3,269	138	1,296	258	283	65	91	487	100	43	140	58	310	
Reserve with F.R. bank	8,417	385	4,977	348	436	159	114	1,102	185	93	167	114	337	
Cash in vault	456	141	99	17	42	19	12	60	12	7	14	11	22	
Balances with domestic banks	2,670	147	178	179	286	167	177	499	138	116	276	237	270	
Other assets - net	1,309	81	509	103	107	36	49	84	24	18	23	30	245	
<u>L I A B I L I T I E S</u>														
Demand deposits-adjusted	17,057	1,079	8,182	838	1,190	445	372	2,409	413	279	490	433	927	
Time deposits	5,229	249	995	279	744	203	184	917	190	118	144	136	1,070	
U. S. Gov't deposits	552	15	79	53	42	28	40	107	20	2	24	34	108	
Inter-bank deposits:														
Domestic banks	6,691	274	2,885	340	379	261	257	979	315	136	368	211	286	
Foreign banks	623	28	546	13	2	1	1	13	—	1	—	—	18	
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—	
Other liabilities	768	20	350	13	17	24	7	17	6	7	3	5	299	
CAPITAL ACCOUNTS	3,726	246	1,616	225	370	96	94	402	93	57	100	85	342	