

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 31: Decreases of \$15,000,000 in commercial, industrial and agricultural loans and \$61,000,000 in holdings of Treasury bills, and increases of \$24,000,000 in holdings of "Other securities", \$21,000,000 in holdings of Treasury notes and \$10,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans decreased \$8,000,000 in New York City and \$15,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$4,000,000.

Holdings of Treasury bills decreased \$37,000,000 in the St. Louis district, \$18,000,000 in New York City, and \$61,000,000 at all reporting member banks. Holdings of Treasury notes increased \$17,000,000 in New York City and \$21,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$16,000,000 in New York City and \$13,000,000 at all reporting member banks, and decreased \$16,000,000 in the St. Louis district. Holdings of obligations guaranteed by the United States Government increased \$14,000,000 in New York City and \$9,000,000 at all reporting member banks. Holdings of "Other securities" increased \$28,000,000 in New York City, \$9,000,000 in the St. Louis district, and \$24,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$93,000,000 in the St. Louis district and \$24,000,000 in the Philadelphia district, and increased \$81,000,000 in New York City, \$25,000,000 in the New York district outside New York City and \$10,000,000 at all reporting member banks. Time deposits decreased \$7,000,000 in New York City and \$12,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$32,000,000 in the St. Louis district and \$28,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$5,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on May 31.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 31, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	May 31, 1939	Increase or decrease since	
		May 24, 1939	June 1, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,680	+ 7	+1,144
Loans - total	8,126	+ 1	- 208
Commercial, industrial, and agricultural loans	3,822	-15	- 170
Open market paper	308	- 1	- 57
Loans to brokers and dealers in securities	721	+ 4	+ 118
Other loans for purchasing or carrying securities	539	- 2	- 44
Real estate loans	1,156	+ 2	--
Loans to banks	59	+ 3	- 55
Other loans	1,521	+10	--
Treasury bills	333	-61)	
Treasury notes	2,053	+21)	+ 393
U. S. bonds	5,851	+13)	
Obligations guaranteed by U. S. Gov't	2,055	+ 9	+ 644
Other securities	3,262	+24	+ 315
Reserve with Federal Reserve banks	8,449	-27	+2,197
Cash in vault	427	- 3	+ 37
Balances with domestic banks	2,702	- 5	+ 329
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,965	+10	+2,376
Time deposits	5,235	-12	+ 19
U. S. Government deposits	559	-16	+ 26
Inter-bank deposits:			
Domestic banks	6,675	+28	+ 843
Foreign banks	635	- 4	+ 320
Borrowings	3	+ 2	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 1, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 31, 1939	Increase or decrease since		May 31, 1939	Increase or decrease since	
		May 24, 1939	June 1, 1938		May 24, 1939	June 1, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,000	+ 60	+ 518	1,981	- 4	+ 154
Loans - total	2,798	+ 3	- 166	538	+ 3	+ 1
Commercial, industrial, and agricultural loans	1,364	- 8	- 163	351	- 1	- 5
Open market paper	125	+ 2	- 9	18	-	- 3
Loans to brokers and dealers	568	+ 3	+ 96	40	+ 4	+ 13
Other loans for purchasing or carrying securities	200	+ 1	- 3	68	-	+ 3
Real estate loans	111	-	- 7	13	-	+ 1
Loans to banks	45	+ 3	- 40	-	-	-
Other loans	385	+ 2	- 40	48	-	- 8
Treasury bills	147	- 18)		125	- 3)	
Treasury notes	744	+ 17)	+ 102	212	-)	+ 98
U. S. bonds	2,137	+ 16)		631	+ 7)	
Obligations guaranteed by U. S. Gov't	1,044	+ 14	+ 432	137	- 8	+ 19
Other securities	1,130	+ 28	+ 150	338	- 3	+ 36
Reserve with F. R. banks	4,976	- 6	+1,762	884	- 15	+ 70
Cash in vault	60	+ 3	+ 3	29	+ 1	- 3
Balances with domestic banks	82	+ 4	+ 1	272	+ 13	+ 27
Other assets - net	397	+ 8	- 104	50	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,614	+ 81	+1,513	1,649	+ 8	+ 203
Time deposits	617	- 7	- 24	484	-	+ 21
U. S. Gov't deposits	66	- 10	- 69	60	- 6	- 56
Inter-bank deposits:						
Domestic banks	2,830	+ 6	+ 438	730	- 6	+ 52
Foreign banks	553	- 5	+ 277	14	-	+ 8
Borrowings	-	-	- 1	-	-	-
Other liabilities	345	-	+ 45	14	- 2	- 2
CAPITAL ACCOUNTS	1,490	+ 4	+ 1	265	+ 2	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 31, 1939
(In millions of dollars)

(In millions of dollars)														
	Total All districts	Federal					Reserve		District					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
<u>A S S E T S</u>														
Loans and Investments - total	21,680	1,161	8,834	1,108	1,869	674	607	3,070	667	363	649	509	2,169	
Loans - total	8,126	572	3,154	412	656	240	309	866	310	155	258	252	942	
Commercial, industrial, and agricultural loans	3,822	258	1,468	187	236	104	181	495	187	78	154	167	307	
Open market paper	308	62	132	24	7	9	2	32	3	3	18	1	15	
Loans to brokers and dealers in securities	721	25	577	23	20	3	7	44	5	1	3	3	10	
Other loans for purchasing or carrying securities	539	23	260	32	26	15	12	80	12	7	10	14	48	
Real estate loans	1,156	81	199	53	170	36	30	102	49	7	24	21	384	
Loans to banks	59	2	45	1	2	—	1	3	4	—	1	—	—	
Other loans	1,521	121	473	92	195	73	76	110	50	59	48	46	178	
Treasury bills	333	2	147	—	6	1	8	131	5	—	6	27	—	
Treasury notes	2,053	57	802	40	223	173	34	396	48	37	80	42	121	
U. S. bonds	5,851	347	2,337	302	606	140	108	926	133	113	107	84	648	
Obligations guaranteed by U. S. Gov't	2,055	47	1,105	97	99	54	58	264	62	15	57	50	147	
Other securities	3,262	136	1,289	257	279	66	90	487	109	43	141	54	311	
Reserve with F. R. bank	8,449	380	5,103	317	420	154	112	1,094	155	91	164	115	344	
Cash in vault	427	139	77	17	41	18	11	60	11	7	13	10	23	
Balances with domestic banks	2,702	152	190	178	293	166	171	523	126	111	272	243	277	
Other assets - net	1,300	80	495	103	106	36	49	85	24	19	24	30	249	
<u>L I A B I L I T I E S</u>														
Demand deposits-adjusted	16,965	1,083	8,190	802	1,181	442	372	2,404	330	284	490	444	943	
Time deposits	5,235	249	996	278	744	203	189	916	190	118	144	136	1,072	
U. S. Gov't deposits	559	15	85	53	42	28	40	107	20	2	24	34	109	
Inter-bank deposits:														
Domestic banks	6,675	270	2,909	340	373	252	246	971	343	122	361	203	285	
Foreign banks	635	29	555	13	2	1	1	15	—	1	—	—	18	
Borrowings	3	1	—	—	—	—	—	—	2	—	—	—	—	
Other liabilities	767	19	351	13	16	26	8	18	6	7	3	5	295	
CAPITAL ACCOUNTS	3,719	246	1,613	224	371	96	94	401	92	57	100	85	340	