

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 24: Increases of \$78,000,000 in loans to brokers and dealers in securities, \$124,000,000 in reserve balances with Federal Reserve banks and \$274,000,000 in demand deposits-adjusted, and a decrease of \$43,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans decreased \$8,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$70,000,000 in New York City.

Holdings of Treasury bills decreased \$10,000,000 in the Chicago district and \$18,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$12,000,000 in the Cleveland district and \$24,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$8,000,000 in the Chicago district, \$7,000,000 in the San Francisco district, and \$15,000,000 at all reporting member banks. Holdings of "Other securities" increased \$10,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$183,000,000 in New York City, \$62,000,000 in the Chicago district, and \$274,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$18,000,000 in the Chicago district, \$15,000,000 in the Philadelphia district and \$43,000,000 at all reporting member banks, and increased \$13,000,000 in the St. Louis district. Deposits credited to foreign banks increased \$6,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on May 24.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 24, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	May 24, 1939	Increase or decrease since	
		May 17, 1939	May 25, 1938
<u>A S S E T S</u>			
Loans and Investments -- total	21,673	+ 64	+1,076
Loans -- total	8,125	+ 79	- 220
Commercial, industrial, and agricultural loans	3,837	- 8	- 194
Open market paper	309	+ 8	- 58
Loans to brokers and dealers in securities	717	+ 78	+ 139
Other loans for purchasing or carrying securities	541	+ 2	- 46
Real estate loans	1,154	+ 4	- 2
Loans to banks	56	+ 3	- 57
Other loans	1,511	- 8	- 2
Treasury bills	394	- 18)	
Treasury notes	2,032	+ 2)	+ 342
U. S. bonds	5,838	- 24)	
Obligations guaranteed by U. S. Gov't	2,046	+ 15	+ 661
Other securities	3,238	+ 10	+ 293
Reserve with Federal Reserve banks	8,476	+124	+2,246
Cash in vault	430	+ 11	+ 27
Balances with domestic banks	2,707	+ 36	+ 379
<u>L I A B I L I T I E S</u>			
Demand deposits--adjusted	16,955	+274	+2,258
Time deposits	5,247	--	+ 35
U. S. Government deposits	575	- 14	+ 37
Inter-bank deposits:			
Domestic banks	6,647	- 43	+ 951
Foreign banks	639	+ 6	+ 325
Borrowings	1	- 1	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 25, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 24, 1939	Increase or decrease since		May 24, 1939	Increase or decrease since	
		May 17, 1939	May 25, 1938		May 17, 1939	May 25, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,940	+ 83	+ 440	1,985	- 1	+ 153
Loans - total	2,795	+ 75	- 162	535	—	- 7
Commercial, industrial, and agricultural loans	1,372	+ 3	- 174	352	- 4	- 7
Open market paper	123	+ 3	- 11	18	+ 3	- 3
Loans to brokers and dealers	565	+ 70	+ 118	36	+ 1	+ 7
Other loans for purchasing or carrying securities	199	—	- 5	68	—	+ 3
Real estate loans	111	—	- 7	13	—	+ 1
Loans to banks	42	+ 2	- 42	—	—	—
Other loans	383	- 3	- 41	48	—	- 8
Treasury bills	165	- 3)		128	- 11)	
Treasury notes	727	+ 5)	+ 41	212	+ 2)	+ 93
U. S. bonds	2,121	+ 2)		624	- 1)	
Obligations guaranteed by U. S. Gov't	1,030	- 2	+ 441	145	+ 11	+ 28
Other securities	1,102	+ 6	+ 120	341	- 2	+ 39
Reserve with F. R. banks	4,982	+ 101	+ 1,846	899	+ 25	+ 31
Cash in vault	57	+ 2	+ 6	28	—	- 3
Balances with domestic banks	78	+ 1	+ 2	259	+ 20	+ 33
Other assets - net	389	- 5	- 111	49	—	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,533	+ 183	+ 1,471	1,541	+ 61	+ 195
Time deposits	624	+ 3	- 10	484	—	+ 21
U. S. Gov't deposits	76	- 10	- 64	66	- 3	- 50
Inter-bank deposits:						
Domestic banks	2,824	- 3	+ 481	736	- 16	+ 73
Foreign banks	558	+ 2	+ 283	14	+ 2	+ 8
Borrowings	—	—	- 3	—	—	—
Other liabilities	345	+ 7	+ 27	16	—	- 3
<u>CAPITAL ACCOUNTS</u>	1,486	—	- 2	263	—	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 24, 1939
(In millions of dollars)

(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,673	1,161	8,769	1,114	1,864	673	606	3,073	718	363	651	510	2,171
Loans - total	8,125	572	3,152	413	655	241	308	862	314	154	259	252	943
Commercial, industrial, and agricultural loans	3,837	258	1,475	188	238	105	182	496	191	77	154	167	306
Open market paper	309	62	130	25	6	10	3	32	3	3	18	1	16
Loans to brokers and dealers in securities	717	25	576	23	19	3	6	41	5	1	4	3	11
Other loans for purchasing or carrying securities	541	23	260	32	26	15	12	79	13	7	10	15	49
Real estate loans	1,154	81	199	53	170	36	30	101	49	7	24	21	383
Loans to banks	56	2	42	1	2	—	1	3	4	—	1	—	—
Other loans	1,511	121	470	91	194	72	74	110	49	59	48	45	178
Treasury bills	394	3	165	—	6	1	8	134	42	—	6	29	—
Treasury notes	2,032	60	785	40	217	172	34	396	48	37	80	42	121
U. S. bonds	5,838	345	2,321	305	605	140	109	920	149	114	107	83	640
Obligations guaranteed by U. S. Gov't	2,046	47	1,088	96	99	54	59	271	65	15	57	46	149
Other securities	3,238	134	1,258	260	282	65	88	490	100	43	142	58	318
Reserve with F. R. bank	8,476	387	5,107	322	415	159	110	1,113	158	85	163	114	343
Cash in vault	430	140	74	17	41	20	12	60	12	7	15	11	21
Balances with domestic banks	2,707	142	175	193	296	167	173	509	133	108	284	242	285
Other assets - net	1,277	81	480	102	106	36	49	83	23	18	22	30	247
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,955	1,080	8,084	826	1,177	448	370	2,399	423	274	498	442	934
Time deposits	5,247	249	1,005	281	746	203	188	915	191	118	144	136	1,071
U.S. Gov't deposits	575	15	95	53	42	28	40	113	20	2	23	34	110
Inter-bank deposits:													
Domestic banks	6,647	272	2,901	339	369	252	249	977	311	122	367	205	283
Foreign banks	639	29	560	13	1	1	1	15	—	1	—	—	18
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	788	19	351	13	16	29	8	20	7	7	3	5	310
CAPITAL ACCOUNTS	3,711	246	1,609	223	371	94	94	399	92	57	100	85	341