

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 10: A decrease of \$57,000,000 in holdings of "Other securities" and increases of \$147,000,000 in reserve balances with Federal Reserve banks and \$59,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$11,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$15,000,000 in New York City and at all reporting member banks.

Holdings of Treasury bills increased \$13,000,000 in the Chicago district and \$8,000,000 at all reporting member banks. Holdings of Treasury notes increased \$17,000,000 in the Cleveland district and \$12,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$13,000,000 in New York City, \$13,000,000 in the Cleveland district and \$27,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government decreased \$17,000,000 in New York City. Holdings of "Other securities" decreased \$60,000,000 in New York City and \$57,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$82,000,000 in New York City, \$16,000,000 in the Chicago district, \$13,000,000 in the Minneapolis district and \$59,000,000 at all reporting member banks. Deposits credited to domestic banks decreased \$14,000,000 in New York City and \$27,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$6,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on May 10.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 10, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	May 10, 1939	Increase or decrease since	
		May 3, 1939	May 11, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,719	- 66	+ 909
Loans - total	8,085	+ 14	- 366
Commercial, industrial, and agricultural loans	3,852	+ 11	- 258
Open market paper	295	- 7	- 90
Loans to brokers and dealers in securities	663	+ 15	+ 68
Other loans for purchasing or carrying securities	537	- 2	- 52
Real estate loans	1,149	+ 1	- 3
Loans to banks	60	—	- 60
Other loans	1,529	- 4	+ 29
Treasury bills	430	+ 8)	
Treasury notes	2,031	+ 12)	+ 317
U. S. bonds	5,873	- 27)	
Obligations guaranteed by U. S. Gov't	2,010	- 16	+ 666
Other securities	3,290	- 57	+ 292
Reserve with Federal Reserve banks	8,337	+147	+2,336
Cash in vault	429	+ 19	+ 38
Balances with domestic banks	2,567	- 8	+ 290
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,719	+ 59	+2,121
Time deposits	5,249	+ 1	+ 42
U. S. Government deposits	605	- 11	+ 59
Inter-bank deposits:			
Domestic banks	6,600	- 27	+ 922
Foreign banks	642	- 5	+ 326
Borrowings	2	+ 1	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 11, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 10, 1939	Increase or decrease since		May 10, 1939	Increase or decrease since	
		May 3, 1939	May 11, 1938		May 3, 1939	May 11, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,956	- 84	+ 262	1,990	+26	+ 160
Loans - total	2,750	+ 15	- 268	539	+ 8	- 12
Commercial, industrial, and agricultural loans	1,378	+ 3	- 198	359	+ 5	- 10
Open market paper	115	- 3	- 28	15	---	- 7
Loans to brokers and dealers	517	+ 15	+ 49	36	+ 3	+ 9
Other loans for purchasing or carrying securities	196	- 1	- 10	68	---	+ 3
Real estate loans	111	---	- 7	13	---	+ 1
Loans to banks	46	- 1	- 46	---	---	---
Other loans	387	+ 2	- 28	48	---	- 8
Treasury bills	186	- 1)		140	+10)	
Treasury notes	720	- 3)	- 51	212	+ 1)	+ 110
U. S. bonds	2,119	- 18)		627	+ 3)	
Obligations guaranteed by U. S. Gov't	1,023	- 17	+ 463	129	+ 1	+ 13
Other securities	1,158	- 60	+ 118	343	+ 3	+ 49
Reserve with F. R. bank	4,888	+143	+1,931	358	-17	+ 60
Cash in vault	55	+ 1	+ 4	29	+ 1	---
Balances with domestic banks	74	---	+ 7	221	- 7	+ 23
Other assets - net	385	---	- 103	49	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,460	+ 82	+1,423	1,560	+ 9	+ 156
Time deposits	622	+ 2	- 11	484	---	+ 20
U. S. Gov't deposits	96	- 6	- 52	73	- 5	- 43
Inter-bank deposits:						
Domestic banks	2,786	- 14	+ 433	740	- 2	+ 87
Foreign banks	563	- 6	+ 286	12	---	+ 5
Borrowings	---	---	---	---	---	---
Other liabilities	341	---	+ 20	15	---	- 4
CAPITAL ACCOUNTS	1,490	+ 2	+ 2	263	---	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 10, 1939
(In millions of dollars)

(In millions of dollars)													
	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,719	1,157	8,791	1,112	1,880	678	605	3,077	716	367	659	512	2,165
Loans - total	8,085	569	3,099	411	659	242	308	865	311	157	261	253	950
Commercial, industrial, and agricultural loans	3,852	257	1,481	190	240	106	173	504	188	78	155	167	313
Open market paper	295	62	122	22	6	10	2	29	2	3	19	1	17
Loans to brokers and dealers in securities	663	25	522	21	20	3	6	40	5	1	4	4	12
Other loans for purchasing or carrying securities	537	23	256	33	26	15	13	79	13	7	10	14	48
Real estate loans	1,149	80	198	53	169	35	30	100	49	7	24	21	383
Loans to banks	60	2	46	1	2	—	1	3	4	—	1	—	—
Other loans	1,529	120	474	91	196	73	83	110	50	61	48	46	177
Treasury bills	430	3	186	—	8	1	8	144	42	1	6	30	1
Treasury notes	2,031	63	779	41	217	172	34	393	48	36	84	43	121
U. S. bonds	5,873	343	2,331	309	615	144	107	926	152	115	111	83	637
Obligations guaranteed by U.S. Gov't	2,010	46	1,079	91	98	54	61	258	65	15	57	46	140
Other securities	3,290	133	1,317	260	283	65	87	491	98	43	140	57	316
Reserve with F. R. bank	8,337	388	5,000	334	406	159	113	1,082	142	88	168	116	341
Cash in vault	429	140	72	18	41	20	12	61	12	7	14	11	21
Balances with domestic banks	2,567	147	163	178	280	161	179	452	134	98	260	230	285
Other assets - net	1,260	80	467	102	105	36	48	83	24	17	23	30	245
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,719	1,076	7,991	815	1,171	448	370	2,308	435	269	491	434	911
Time deposits	5,249	251	1,000	282	743	202	188	911	190	118	144	136	1,079
U. S. Gov't deposits	605	16	115	53	42	28	40	121	20	2	24	34	110
Inter-bank deposits:													
Domestic banks	6,600	275	2,863	344	365	253	258	984	284	124	362	206	282
Foreign banks	642	29	565	13	1	1	1	13	—	1	—	—	18
Borrowings	2	1	—	—	—	—	—	—	—	—	—	—	1
Other liabilities	784	19	347	13	16	26	7	20	6	6	3	5	316
CAPITAL ACCOUNTS	3,711	245	1,612	224	369	96	93	398	93	57	100	84	340