

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 3: An increase of \$65,000,000 in holdings of Treasury bills, and decreases of \$37,000,000 in loans to brokers and dealers, \$67,000,000 in reserve balances with Federal Reserve banks and \$82,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans decreased \$3,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$45,000,000 in New York City and \$37,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$67,000,000 in the Chicago district and \$65,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$36,000,000 in New York City, \$11,000,000 in the Cleveland district and \$12,000,000 at all reporting member banks, and decreased \$33,000,000 in the Chicago district. Holdings of "Other securities" decreased \$11,000,000 in New York City and \$28,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$50,000,000 in New York City, \$26,000,000 in the Chicago district and \$82,000,000 at all reporting member banks, and increased \$23,000,000 in the Minneapolis district. Time deposits increased \$11,000,000 in the San Francisco district and \$13,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$25,000,000 in the Chicago district and \$37,000,000 at all reporting member banks, and decreased \$44,000,000 in New York City. Deposits credited to foreign banks increased \$9,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on May 3.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 3, 1939, follows:

(In millions of dollars)

	May 3, 1939	Increase or decrease since	
		April 26, 1939	May 4, 1938

ASSETS

Loans and Investments - total	21,785	+ 10	+ 943
Loans - total	8,071	- 29	- 446
Commercial, industrial, and agricultural loans	3,841	- 3	- 285
Open market paper	302	- 2	- 88
Loans to brokers and dealers in securities	648	- 37	+ 2
Other loans for purchasing or carrying securities	539	+ 4	- 54
Real estate loans	1,148	+ 1	- 2
Loans to banks	60	+ 3	- 47
Other loans	1,533	+ 5	+ 28
Treasury bills	422	+ 65)	
Treasury notes	2,019	- 6)	+ 340
U. S. bonds	5,900	+ 12)	
Obligations guaranteed by U. S. Gov't	2,026	- 4	+ 704
Other securities	3,347	- 28	+ 345

Reserve with Federal Reserve banks	8,190	- 67	+ 2,247
Cash in vault	410	- 24	+ 49
Balances with domestic banks	2,575	+ 4	+ 309

LIABILITIES

Demand deposits-adjusted	16,660	- 82	+ 2,210
Time deposits	5,248	+ 13	+ 22
U. S. Government deposits	616	- 8	+ 48
Inter-bank deposits:			
Domestic banks	6,627	+ 37	+ 907
Foreign banks	647	+ 8	+ 319
Borrowings	1	+ 1	+ 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
May 4, 1939.

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	May 3, 1939	Increase or decrease since		May 3, 1939	Increase or decrease since	
		April 26 1939	May 4, 1938		April 26 1939	May 4, 1938
<u>ASSETS</u>						
Loans and Investments - total	8,040	- 19	+ 338	1,964	+ 23	+ 126
Loans - total	2,735	- 42	- 321	531	- 1	- 25
Commercial, industrial, and agricultural loans	1,375	- 1	- 200	354	- 4	- 18
Open market paper	118	+ 1	- 26	15	-	7
Loans to brokers and dealers	502	- 45	- 13	33	+ 2	+ 5
Other loans for purchasing or carrying securities	197	+ 2	- 10	68	-	+ 2
Real estate loans	111	--	- 7	13	--	+ 1
Loans to banks	47	+ 3	- 33	--	--	-
Other loans	385	- 2	- 32	48	+ 1	- 8
Treasury bills	187	+ 6)		130	+ 66)	
Treasury notes	723	- 4)	- 13	211	--)	+ 92
U. S. bonds	2,137	+ 36)		624	- 36)	
Obligations guaranteed by U. S. Gov't	1,040	- 4	+ 499	128	+ 1	+ 12
Other securities	1,218	- 11	+ 173	340	- 7	+ 47
Reserve with F. R. bank	4,745	- 86	+ 1,819	875	- 11	+ 104
Cash in vault	54	- 5	+ 4	28	-	-
Balances with domestic banks	74	+ 1	+ 9	228	+ 3	+ 36
Other assets - net	385	+ 3	- 96	50	-	- 1
<u>LIABILITIES</u>						
Demand deposits-adjusted	7,378	- 50	+ 1,431	1,551	- 3	+ 175
Time deposits	620	- 4	- 23	484	+ 1	+ 20
U. S. Gov't deposits	102	- 4	- 63	78	- 5	- 38
Inter-bank deposits:						
Domestic banks	2,800	- 44	+ 441	742	+ 19	+ 88
Foreign banks	569	+ 9	+ 282	12	--	+ 5
Borrowings	--	--	--	--	--	-
Other liabilities	341	- 17	+ 5	15	- 1	- 4
<u>CAPITAL ACCOUNTS</u>	1,488	+ 4	+ 1	263	+ 4	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 3, 1939  
(In millions of dollars)

	Total All districts	Federal						Reserve		District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and Investments - total	21,785	1,156	3,877	1,111	1,881	673	605	3,048	719	370	661	512	2,172
Loans - total	8,071	570	3,082	410	662	241	308	858	312	157	261	253	957
Commercial, industrial, and agricultural loans	3,841	256	1,476	189	241	106	171	500	186	78	155	166	317
Open market paper	302	63	125	22	8	10	2	29	3	3	19	1	17
Loans to brokers and dealers in securities	648	26	507	20	21	3	6	37	5	1	4	4	14
Other loans for purchasing or carrying securities	539	23	257	33	26	15	13	79	13	7	10	15	48
Real estate loans	1,148	80	198	53	169	35	30	99	50	7	24	21	382
Loans to banks	60	2	47	1	1	—	1	3	4	—	1	—	—
Other loans	1,533	120	472	92	196	72	85	111	51	61	48	46	179
Treasury bills	422	3	187	—	9	1	8	131	43	1	6	30	3
Treasury notes	2,019	63	782	41	200	169	34	393	50	36	85	46	120
U. S. bonds	5,900	340	2,353	310	628	143	107	922	152	115	115	79	636
Obligations guaranteed by U. S. Gov't	2,026	45	1,096	90	99	54	61	255	64	18	57	47	140
Other securities	3,347	135	1,377	260	283	65	87	489	98	43	137	57	316
Reserve with F. R. bank	8,190	379	4,874	327	406	159	111	1,100	141	78	163	113	339
Cash in vault	410	138	70	17	40	18	12	57	11	6	11	10	20
Balances with domestic banks	2,575	151	165	186	285	165	173	460	132	90	265	230	273
Other assets - net	1,328	80	536	102	105	36	48	84	24	17	22	30	244
<u>LIABILITIES</u>													
Demand deposits-adjusted	16,660	1,071	7,997	815	1,168	444	367	2,292	429	256	484	431	906
Time deposits	5,248	250	997	283	748	202	187	911	190	118	144	136	1,082
U. S. Gov't deposits	616	16	121	53	42	28	40	126	20	2	24	34	110
Inter-bank deposits:													
Domestic banks	6,627	274	2,880	342	372	254	255	990	289	121	368	205	277
Foreign banks	647	28	570	13	1	1	1	13	—	1	—	—	19
Borrowings	1	—	—	—	—	—	—	—	—	—	—	—	1
Other liabilities	781	20	346	13	16	27	7	19	6	6	3	5	313
<u>CAPITAL ACCOUNTS</u>	3,708	245	1,611	224	370	95	92	398	93	57	99	84	340