

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 26: A decrease of \$14,000,000 in commercial, industrial and agricultural loans, and increases of \$157,000,000 in reserve balances with Federal Reserve banks and \$123,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans decreased \$6,000,000 in New York City, \$5,000,000 in the Chicago district and \$14,000,000 at all reporting member banks. Loans to banks decreased \$14,000,000 and loans to brokers and dealers \$5,000,000.

Holdings of Treasury notes increased \$21,000,000 in the Chicago district and \$10,000,000 at all reporting member banks, and decreased \$12,000,000 in New York City. Holdings of United States Government bonds decreased \$31,000,000 in the Chicago district and \$13,000,000 at all reporting member banks, and increased \$14,000,000 in New York City. Holdings of "Other securities" decreased \$6,000,000.

Demand deposits—adjusted increased \$60,000,000 in New York City, \$24,000,000 in the New York district outside New York City, \$33,000,000 in the Chicago district, and \$123,000,000 at all reporting member banks. Time deposits increased \$17,000,000 in the San Francisco district, \$10,000,000 in the Chicago district, and \$22,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$54,000,000 in New York City and \$14,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$33,000,000 in New York City.

Weekly reporting member banks reported no borrowings on April 26.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 26, 1939, follows:

(In millions of dollars)

	April 26, 1939	Increase or decrease since	
		April 19, 1939	April 27, 1938
A S S E T S			
Loans and Investments - total	21,775	- 33	+ 931
Loans - total	8,100	- 24	- 487
Commercial, industrial, and agricultural loans	3,844	- 14	- 343
Open market paper	304	- 1	- 89
Loans to brokers and dealers in securities	685	- 5	+ 33
Other loans for purchasing or carrying securities	535	- 2	- 56
Real estate loans	1,147	+ 2	- 2
Loans to banks	57	- 14	- 47
Other loans	1,528	+ 10	+ 17
Treasury bills	357	—)	
Treasury notes	2,025	+ 10)	+ 283
U. S. bonds	5,888	- 13)	
Obligations guaranteed by U.S. Gov't	2,030	—	+ 831
Other securities	3,375	- 6	+ 304
Reserve with Federal Reserve banks	8,257	+157	+2,197
Cash in vault	434	+ 17	+ 62
Balances with domestic banks	2,571	- 14	+ 315
L I A B I L I T I E S			
Demand deposits—adjusted	16,742	+123	+2,144
Time deposits	5,235	+ 22	+ 5
U. S. Government deposits	624	- 4	+ 39
Inter-bank deposits:			
Domestic banks	6,590	+ 14	+ 958
Foreign banks	639	- 31	+ 302
Borrowings	—	—	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 27, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	April 26, 1939	Increase or decrease since		April 26, 1939	Increase or decrease since	
		April 19 1939	April 27 1938		April 19 1939	April 27 1938
<u>ASSETS</u>						
Loans and Investments - total	8,059	- 6	+ 354	1,941	- 16	+ 78
Loans - total	2,777	- 15	- 310	532	+ 2	- 49
Commercial, industrial, and agricultural loans	1,376	- 6	- 231	358	- 1	- 33
Open market paper	117	--	- 27	15	--	- 8
Loans to brokers and dealers	547	- 4	+ 31	31	+ 3	- 1
Other loans for purchasing or carrying securities	195	--	- 9	68	--	+ 2
Real estate loans	111	+ 1	- 7	13	--	+ 1
Loans to banks	44	- 15	- 35	--	--	--
Other loans	387	+ 9	- 32	47	--	- 10
Treasury bills	181	+ 11)		64	- 12)	
Treasury notes	727	- 12)	- 30	211	- 1)	+ 45
U. S. bonds	2,101	+ 14)		660	- 8)	
Obligations guaranteed by U.S. Gov't	1,044	+ 1	+ 580	127	+ 1	+ 25
Other securities	1,229	- 5	+ 114	347	+ 2	+ 57
Reserve with F. R. bank	4,831	+ 94	+1,761	886	+ 32	+ 127
Cash in vault	59	+ 5	+ 6	28	+ 2	+ 1
Balances with domestic banks	73	- 1	+ 3	225	+ 14	+ 41
Other assets - net	382	+ 1	- 87	50	+ 1	- 1
<u>LIABILITIES</u>						
Demand deposits-adjusted	7,428	+ 60	+1,358	1,554	+ 18	+ 162
Time deposits	624	--	- 32	483	+ 10	+ 19
U. S. Gov't deposits	106	- 6	- 73	83	--	- 33
Inter-bank deposits:						
Domestic banks	2,844	+ 54	+ 495	723	+ 4	+ 80
Foreign banks	560	- 33	+ 264	12	--	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	358	+ 18	+ 23	16	+ 1	- 3
<u>CAPITAL ACCOUNTS</u>	1,484	--	+ 2	259	--	+ 16

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 26, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,775	1,153	8,904	1,109	1,866	668	605	3,022	719	384	658	511	2,176
Loans - total	8,100	572	3,124	410	658	239	308	859	310	158	257	251	954
Commercial, industrial, and agricultural loans	3,844	261	1,477	188	239	105	172	503	185	79	153	166	316
Open market paper	304	64	124	23	8	10	2	29	3	3	19	1	18
Loans to brokers and dealers in securities	685	24	552	21	20	3	6	35	5	1	4	4	10
Other loans for purchasing or carrying securities	535	23	255	32	26	15	13	79	12	7	10	14	49
Real estate loans	1,147	80	198	53	169	35	29	100	50	7	24	20	382
Loans to banks	57	2	44	1	1	—	1	3	4	—	—	—	1
Other loans	1,528	113	474	92	195	71	85	110	51	61	47	46	178
Treasury bills	357	3	181	—	9	1	8	64	43	9	6	30	3
Treasury notes	2,025	65	786	41	201	166	34	393	52	36	86	46	119
U. S. bonds	5,888	331	2,320	311	617	145	108	955	152	117	116	79	637
Obligations guaranteed by U. S. Gov't	2,030	46	1,105	90	99	52	60	254	63	18	56	48	139
Other securities	3,375	136	1,388	257	282	65	87	497	99	46	137	57	324
Reserve with F.R. bank	8,257	383	4,946	326	408	160	112	1,110	142	67	156	110	337
Cash in vault	434	141	76	18	43	20	13	59	12	7	13	11	21
Balances with domestic banks	2,571	147	160	183	294	164	176	475	136	64	267	230	275
Other assets - net	1,295	78	505	104	105	36	47	84	23	18	22	30	243
L I A B I L I T I E S													
Demand deposits-adjusted	16,742	1,072	8,014	823	1,179	446	373	2,318	442	233	488	432	922
Time deposits	5,235	250	1,001	283	747	201	136	909	189	118	144	136	1,071
U. S. Gov't deposits	624	16	124	53	42	28	41	131	20	2	23	34	110
Inter-bank deposits:													
Domestic banks	6,590	270	2,920	331	362	250	252	965	282	122	359	201	276
Foreign banks	639	29	562	13	1	—	1	12	—	1	—	—	20
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	802	20	363	14	16	28	7	21	6	7	3	5	312
CAPITAL ACCOUNTS	3,700	245	1,607	223	369	95	93	394	93	57	99	84	341