

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 19: Increases of \$38,000,000 in holdings of United States Government bonds, \$61,000,000 in holdings of "Other securities", \$234,000,000 in reserve balances with Federal Reserve banks, and \$231,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$7,000,000 in the Boston district and \$6,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$10,000,000 in New York City and \$5,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$32,000,000 in New York City and \$15,000,000 at all reporting member banks, and decreased \$34,000,000 in the Chicago district. Holdings of Treasury notes increased \$17,000,000 in the Chicago district and \$7,000,000 at all reporting member banks, and decreased \$15,000,000 in New York City. Holdings of United States Government bonds increased \$36,000,000 in New York City and \$38,000,000 at all reporting member banks, and decreased \$14,000,000 in the Chicago district. Holdings of obligations guaranteed by the United States Government decreased \$8,000,000. Holdings of "Other securities" increased \$19,000,000 in the San Francisco district, \$16,000,000 in the Chicago district, \$13,000,000 in New York City and \$61,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$147,000,000 in New York City, \$65,000,000 in the Chicago district, and \$231,000,000 at all reporting member banks. Deposits credited to domestic banks increased \$36,000,000 in New York City, and decreased \$30,000,000 in the Chicago district and \$1,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$50,000,000 in New York City and at all reporting member banks.

Weekly reporting member banks reported no borrowing on April 19.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and year ended April 19, 1939, follows:

(In millions of dollars)

	April 19, 1939	Increase or decrease since	
		April 12, 1939	April 20, 1938
<b>A S S E T S</b>			
Loans and Investments - total	21,808	+117	+ 999
Loans - total	8,124	+ 4	- 461
Commercial, industrial, and agricultural loans	3,858	+ 6	- 350
Open market paper	305	+ 2	- 94
Loans to brokers and dealers in securities	690	+ 5	+ 66
Other loans for purchasing or carrying securities	537	- 2	- 53
Real estate loans	1,145	+ 2	- 3
Loans to banks	71	+ 3	- 39
Other loans	1,518	- 12	+ 12
Treasury bills	357	+ 15)	
Treasury notes	2,015	+ 7)	+ 296
U. S. bonds	5,901	+ 38)	
Obligations guaranteed by U. S. Gov't	2,030	- 8	+ 851
Other securities	3,381	+ 61	+ 313
Reserve with Federal Reserve banks	8,100	+234	+2,120
Cash in vault	417	- 17	+ 87
Balances with domestic banks	2,585	- 27	+ 397
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	16,619	+231	+2,168
Time deposits	5,213	+ 1	- 8
U. S. Government deposits	628	- 1	+ 23
Inter-bank deposits:			
Domestic banks	6,576	- 1	+1,032
Foreign banks	670	+ 50	+ 340
Borrowings	—	- 1	- 7

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 20, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	April 19, 1939	Increase or decrease since		April 19, 1939	Increase or decrease since	
		April 12 1939	April 20 1938		April 12 1939	April 20 1938
<b><u>A S S E T S</u></b>						
Loans and Investments - total	8,065	+ 68	+ 384	1,957	- 16	+ 70
Loans - total	2,792	+ 9	- 298	530	- 1	- 49
Commercial, industrial, and agricultural loans	1,382	- 4	- 244	359	+ 1	- 32
Open market paper	117	+ 3	- 29	15	--	- 9
Loans to brokers and dealers	551	+ 10	+ 55	28	--	--
Other loans for purchasing or carrying securities	195	- 1	- 6	68	- 1	--
Real estate loans	110	--	- 8	13	--	+ 1
Loans to banks	59	+ 4	- 24	--	--	--
Other loans	378	- 3	- 42	47	- 1	- 9
Treasury bills	170	+ 32)		76	- 34)	
Treasury notes	739	- 15)	- 34	212	- 1)	+ 28
U.S. bonds	2,087	+ 36)		668	+ 5)	
Obligations guaranteed by U. S. Gov't	1,043	- 7	+ 605	126	+ 1	+ 25
Other securities	1,234	+ 13	+ 111	345	+ 14	+ 66
Reserve with F. R. bank	4,737	+204	+1,730	854	+ 54	+ 164
Cash in vault	54	- 3	+ 4	26	--	+ 5
Balances with domestic banks	74	- 5	+ 7	211	--	+ 38
Other assets - net	381	- 8	- 92	49	- 1	--
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits-adjusted	7,368	+147	+1,344	1,536	+ 61	+ 186
Time deposits	624	- 1	- 32	473	+ 1	+ 9
U. S. Gov't deposits	112	+ 1	- 88	83	--	- 33
Inter-bank deposits:						
Domestic banks	2,790	+ 36	+ 496	719	- 26	+ 96
Foreign banks	593	+ 50	+ 302	12	+ 1	+ 5
Borrowings	--	--	--	--	--	--
Other liabilities	340	+ 22	+ 9	15	- 1	- 3
<b><u>CAPITAL ACCOUNTS</u></b>	1,484	+ 1	+ 2	259	+ 1	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 19, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	21,808	1,161	8,905	1,114	1,859	675	604	3,042	714	399	654	511	2,170
Loans - total	8,124	575	3,141	412	656	240	307	861	310	156	256	250	960
Commercial, industrial, and agricultural loans	3,858	262	1,484	191	238	105	171	508	185	79	153	164	318
Open market paper	305	64	124	23	8	10	3	28	3	3	18	2	19
Loans to brokers and dealers in securities	690	26	557	21	19	3	6	33	5	1	4	4	11
Other loans for purchasing or carrying securities	537	23	255	32	27	16	13	79	12	7	10	14	49
Real estate loans	1,145	81	198	52	169	35	29	99	50	7	24	20	381
Loans to banks	71	2	59	1	1	—	1	3	4	—	—	—	—
Other loans	1,518	117	464	92	194	71	84	111	51	59	47	46	182
Treasury bills	357	3	170	—	9	1	8	76	33	18	6	30	3
Treasury notes	2,015	68	797	41	201	166	33	372	54	38	84	46	115
U. S. bonds	5,901	334	2,299	311	605	152	110	986	156	117	116	80	635
Obligations guaranteed by U. S. Gov't	2,030	46	1,104	92	106	51	60	253	62	17	57	48	134
Other securities	3,381	135	1,394	258	282	65	86	494	99	53	135	57	323
Reserve with F. R. bank	8,100	368	4,846	322	416	151	110	1,075	146	63	160	111	332
Cash in vault	417	139	71	17	43	19	12	55	11	7	12	10	21
Balances with domestic banks	2,585	146	167	176	290	164	180	448	143	69	274	238	290
Other assets - net	1,266	78	487	103	105	35	48	82	23	17	22	29	237
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	16,619	1,058	7,930	817	1,170	440	371	2,285	442	248	492	435	931
Time deposits	5,213	251	1,002	284	746	201	187	899	190	119	144	136	1,054
U. S. Gov't deposits	628	15	131	53	42	28	40	131	20	2	23	33	110
Inter-bank deposits:													
Domestic banks	6,576	276	2,867	331	368	254	256	962	286	122	361	206	287
Foreign banks	670	28	595	12	2	—	1	13	—	1	—	—	18
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	774	20	345	13	16	26	6	19	6	6	3	5	309
<b>CAPITAL ACCOUNTS</b>	3,696	244	1,606	222	369	95	93	393	93	57	99	84	341