

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 12: A decrease of \$42,000,000 in loans to brokers and dealers in securities and increases of \$14,000,000 in commercial, industrial and agricultural loans, \$198,000,000 in reserve balances with Federal Reserve banks and \$316,000,000 in demand deposits—adjusted.

Commercial, industrial, and agricultural loans increased \$14,000,000 in New York City and at all reporting member banks. Loans to brokers and dealers in securities decreased \$38,000,000 in New York City and \$42,000,000 at all reporting member banks. Loans to banks decreased \$10,000,000 in New York City.

Holdings of Treasury bills increased \$43,000,000 in New York City and \$29,000,000 at all reporting member banks, and decreased \$24,000,000 in the Chicago district. Holdings of Treasury notes increased \$11,000,000 in New York City, \$10,000,000 in the Chicago district, and \$13,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$54,000,000 in New York City and \$26,000,000 at all reporting member banks. Holdings of "Other securities" increased \$10,000,000 in New York City, \$7,000,000 in the Chicago district, and \$30,000,000 at all reporting member banks.

Demand deposits—adjusted increased in nearly all districts, the principal increases being \$141,000,000 in the Chicago district, \$89,000,000 in New York City and \$17,000,000 in the Cleveland district, and the total increase being \$316,000,000. Deposits credited to domestic banks decreased \$49,000,000 in the Chicago district and \$38,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on April 12.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 12, 1939, follows:

(In millions of dollars)

(IN MILLIONS OF DOLLARS)

|                                                   | April<br>12,<br>1939 | Increase or decrease<br>since |                   |
|---------------------------------------------------|----------------------|-------------------------------|-------------------|
|                                                   |                      | April 5,<br>1939              | April 13,<br>1938 |
| <u>A S S E T S</u>                                |                      |                               |                   |
| Loans and Investments - total                     | 21,691               | + 57                          | + 897             |
| Loans - total                                     | 8,120                | - 44                          | - 447             |
| Commercial, industrial, and agricultural loans    | 3,852                | + 14                          | - 394             |
| Open market paper                                 | 303                  | - 4                           | - 103             |
| Loans to brokers and dealers in securities        | 685                  | - 42                          | + 112             |
| Other loans for purchasing or carrying securities | 539                  | --                            | - 52              |
| Real estate loans                                 | 1,143                | --                            | - 3               |
| Loans to banks                                    | 68                   | - 11                          | - 35              |
| Other loans                                       | 1,530                | - 1                           | + 28              |
| Treasury bills                                    | 342                  | + 29)                         |                   |
| Treasury notes                                    | 2,008                | + 13)                         | + 253             |
| U. S. bonds                                       | 5,863                | + 26)                         |                   |
| Obligations guaranteed by U. S. Gov't             | 2,038                | + 3                           | + 867             |
| Other securities                                  | 3,320                | + 30                          | + 224             |
| Reserve with Federal Reserve banks                | 7,866                | +198                          | + 2,053           |
| Cash in vault                                     | 434                  | + 22                          | + 92              |
| Balances with domestic banks                      | 2,612                | - 3                           | + 561             |
| <u>L I A B I L I T I E S</u>                      |                      |                               |                   |
| Demand deposits-adjusted                          | 16,388               | +316                          | + 1,963           |
| Time deposits                                     | 5,212                | - 3                           | - 6               |
| U. S. Government deposits                         | 629                  | --                            | + 2               |
| Inter-bank deposits:                              |                      |                               |                   |
| Domestic banks                                    | 6,577                | - 38                          | + 1,318           |
| Foreign banks                                     | 620                  | - 5                           | + 281             |
| Borrowings                                        | 1                    | - 2                           | - 2               |

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 13, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|                                                      | New York City        |                               |                   | Chicago              |                               |                   |
|------------------------------------------------------|----------------------|-------------------------------|-------------------|----------------------|-------------------------------|-------------------|
|                                                      | April<br>12,<br>1939 | Increase or<br>decrease since |                   | April<br>12,<br>1939 | Increase or<br>decrease since |                   |
|                                                      |                      | April 5,<br>1939              | April 13,<br>1938 |                      | April 5,<br>1939              | April 13,<br>1938 |
| <u>A S S E T S</u>                                   |                      |                               |                   |                      |                               |                   |
| Loans and Investments -- total                       | 7,997                | + 78                          | + 398             | 1,973                | - 21                          | + 49              |
| Loans -- total                                       | 2,783                | - 45                          | - 249             | 531                  | - 7                           | - 62              |
| Commercial, industrial, and<br>agricultural loans    | 1,386                | + 14                          | - 252             | 358                  | - 4                           | - 43              |
| Open market paper                                    | 114                  | - 5                           | - 32              | 15                   | - 1                           | - 10              |
| Loans to brokers and dealers                         | 541                  | - 38                          | + 101             | 28                   | - 2                           | - 1               |
| Other loans for purchasing or<br>carrying securities | 196                  | + 1                           | - 3               | 69                   | ---                           | - 1               |
| Real estate loans                                    | 110                  | - 1                           | - 8               | 13                   | ---                           | + 1               |
| Loans to banks                                       | 55                   | - 10                          | - 20              | ---                  | ---                           | ---               |
| Other loans                                          | 381                  | - 6                           | - 35              | 48                   | ---                           | - 8               |
| Treasury bills                                       | 138                  | + 43)                         |                   | 110                  | - 24)                         |                   |
| Treasury notes                                       | 754                  | + 11)                         | - 44              | 213                  | + 1)                          | + 37              |
| U. S. bonds                                          | 2,051                | + 54)                         |                   | 663                  | + 1)                          |                   |
| Obligations guaranteed by<br>U. S. Gov't             | 1,050                | + 5                           | + 615             | 125                  | + 1                           | + 25              |
| Other securities                                     | 1,221                | + 10                          | + 76              | 331                  | + 7                           | + 49              |
| Reserve with F. R. bank                              | 4,533                | + 30                          | +1,642            | 800                  | + 76                          | + 199             |
| Cash in vault                                        | 57                   | + 3                           | + 4               | 26                   | + 3                           | + 6               |
| Balances with domestic banks                         | 79                   | - 22                          | + 13              | 211                  | + 17                          | + 57              |
| Other assets -- net                                  | 389                  | ---                           | - 91              | 50                   | ---                           | - 1               |
| <u>L I A B I L I T I E S</u>                         |                      |                               |                   |                      |                               |                   |
| Demand deposits-adjusted                             | 7,221                | + 89                          | +1,213            | 1,475                | +118                          | + 168             |
| Time deposits                                        | 625                  | - 4                           | - 31              | 472                  | ---                           | + 9               |
| U. S. Gov't deposits                                 | 111                  | - 1                           | - 111             | 83                   | ---                           | - 33              |
| Inter-bank deposits:                                 |                      |                               |                   |                      |                               |                   |
| Domestic banks                                       | 2,754                | + 3                           | + 668             | 745                  | - 42                          | + 148             |
| Foreign banks                                        | 543                  | - 5                           | + 246             | 11                   | - 1                           | + 4               |
| Borrowings                                           | ---                  | ---                           | ---               | ---                  | ---                           | ---               |
| Other liabilities                                    | 318                  | + 4                           | - 20              | 16                   | + 1                           | - 2               |
| <u>CAPITAL ACCOUNTS</u>                              | 1,483                | + 3                           | + 1               | 258                  | - 1                           | + 16              |

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 12, 1939**  
(In millions of dollars)

|                                                      | Total<br>All<br>districts | (in millions of dollars) |             |                   |                |               |         |         |              |                  |                |        |                  |
|------------------------------------------------------|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|                                                      |                           | Federal                  |             |                   |                |               | Reserve |         | District     |                  |                |        |                  |
|                                                      |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| <u>A S S E T S</u>                                   |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and Investments - total                        | 21,691                    | 1,159                    | 8,837       | 1,120             | 1,855          | 666           | 604     | 3,058   | 707          | 383              | 653            | 503    | 2,146            |
| Loans - total                                        | 8,120                     | 577                      | 3,135       | 413               | 655            | 238           | 309     | 863     | 309          | 156              | 257            | 247    | 961              |
| Commercial, industrial, and<br>agricultural loans    | 3,852                     | 255                      | 1,488       | 189               | 236            | 103           | 172     | 508     | 184          | 79               | 153            | 164    | 321              |
| Open market paper                                    | 303                       | 64                       | 122         | 23                | 8              | 10            | 3       | 28      | 3            | 3                | 19             | 1      | 19               |
| Loans to brokers and dealers in securities           | 685                       | 29                       | 547         | 23                | 20             | 3             | 6       | 33      | 5            | 1                | 4              | 3      | 11               |
| Other loans for purchasing<br>or carrying securities | 539                       | 23                       | 256         | 32                | 26             | 17            | 13      | 79      | 12           | 7                | 10             | 14     | 50               |
| Real estate loans                                    | 1,143                     | 81                       | 198         | 52                | 169            | 34            | 28      | 99      | 50           | 7                | 24             | 20     | 381              |
| Loans to banks                                       | 68                        | 2                        | 55          | 1                 | 1              | —             | 1       | 3       | 4            | 1                | —              | —      | —                |
| Other loans                                          | 1,530                     | 123                      | 469         | 93                | 195            | 71            | 86      | 113     | 51           | 58               | 47             | 45     | 179              |
| Treasury bills                                       | 342                       | 3                        | 138         | —                 | 9              | —             | 8       | 110     | 27           | 9                | 5              | 30     | 3                |
| Treasury notes                                       | 2,008                     | 70                       | 812         | 41                | 201            | 160           | 33      | 355     | 54           | 37               | 84             | 47     | 114              |
| U. S. bonds                                          | 5,863                     | 330                      | 2,262       | 314               | 602            | 151           | 109     | 1,000   | 156          | 116              | 116            | 77     | 630              |
| Obligations guaranteed by U. S. Gov't                | 2,038                     | 46                       | 1,111       | 93                | 107            | 52            | 60      | 252     | 62           | 17               | 56             | 48     | 134              |
| Other securities                                     | 3,320                     | 133                      | 1,379       | 259               | 281            | 65            | 85      | 478     | 99           | 48               | 135            | 54     | 304              |
| Reserve with F. R. bank                              | 7,866                     | 358                      | 4,655       | 301               | 411            | 163           | 118     | 1,019   | 143          | 77               | 167            | 117    | 337              |
| Cash in vault                                        | 434                       | 140                      | 74          | 19                | 43             | 21            | 13      | 59      | 12           | 8                | 12             | 11     | 22               |
| Balances with domestic banks                         | 2,612                     | 146                      | 174         | 170               | 288            | 166           | 174     | 445     | 152          | 84               | 274            | 239    | 300              |
| Other assets - net                                   | 1,279                     | 79                       | 489         | 103               | 106            | 35            | 49      | 85      | 23           | 18               | 22             | 30     | 240              |
| <u>L I A B I L I T I E S</u>                         |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits-adjusted                             | 16,388                    | 1,047                    | 7,787       | 807               | 1,158          | 445           | 372     | 2,220   | 442          | 258              | 497            | 436    | 919              |
| Time deposits                                        | 5,212                     | 250                      | 1,007       | 282               | 746            | 201           | 186     | 898     | 190          | 119              | 144            | 136    | 1,053            |
| U. S. Gov't deposits                                 | 629                       | 15                       | 130         | 53                | 42             | 28            | 40      | 131     | 20           | 2                | 24             | 34     | 110              |
| Inter-bank deposits:                                 |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks                                       | 6,577                     | 277                      | 2,832       | 322               | 371            | 255           | 260     | 992     | 286          | 127              | 362            | 205    | 288              |
| Foreign banks                                        | 620                       | 28                       | 545         | 13                | 1              | —             | 1       | 13      | —            | 1                | —              | —      | 18               |
| Borrowings                                           | 1                         | 1                        | —           | —                 | —              | —             | —       | —       | —            | —                | —              | —      | —                |
| Other liabilities                                    | 761                       | 20                       | 323         | 13                | 16             | 27            | 7       | 19      | 6            | 7                | 2              | 5      | 316              |
| CAPITAL ACCOUNTS                                     | 3,694                     | 244                      | 1,605       | 223               | 369            | 95            | 92      | 393     | 93           | 56               | 99             | 84     | 341              |