

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 29: Decreases of \$30,000,000 in loans to brokers and dealers in securities and \$148,000,000 in holdings of Treasury bills, and an increase of \$136,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased \$16,000,000 in the Chicago district and \$9,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$33,000,000 in New York City and \$30,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$121,000,000 in the Chicago district, \$20,000,000 in New York City, and \$148,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$2,000,000. Holdings of U. S. Government bonds decreased \$12,000,000 in the Richmond district and increased \$8,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government decreased \$16,000,000 in the Chicago district and \$10,000,000 at all reporting member banks. Holdings of "Other securities" increased \$7,000,000.

Demand deposits-adjusted decreased \$180,000,000 in the Chicago district, and increased \$177,000,000 in New York City and \$15,000,000 at all reporting member banks. Deposits credited to domestic banks decreased \$73,000,000 in New York City and \$35,000,000 at all reporting member banks, and increased \$59,000,000 in the Chicago district.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on March 29.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 29, 1939, follows:

(In millions of dollars)

	Mar. 29, 1939	Increase or decrease since	
		Mar. 22, 1939	Mar. 30, 1938
A S S E T S			
Loans and Investments - total	21,579	-163	+ 769
Loans - total	8,191	- 18	- 580
Commercial, industrial, and agricultural loans	3,814	+ 9	- 485
Open market paper	305	- 5	- 113
Loans to brokers and dealers in securities	764	- 30	+ 84
Other loans for purchasing or carrying securities	531	+ 1	- 74
Real estate loans	1,136	--	- 14
Loans to banks	94	+ 4	- 2
Other loans	1,547	+ 3	+ 24
Treasury bills	286	-148)	
Treasury notes	1,997	- 2)	+ 318
U. S. bonds	5,813	+ 8)	
Obligations guaranteed by U. S. Gov't	2,026	- 10	+ 870
Other securities	3,266	+ 7	+ 161
Reserve with Federal Reserve banks	7,515	+136	+1,760
Cash in vault	424	+ 8	+ 94
Balances with domestic banks	2,579	+ 7	+ 681
L I A B I L I T I E S			
Demand deposits-adjusted	15,991	+ 15	+1,723
Time deposits	5,217	+ 5	- 4
U. S. Government deposits	629	- 1	- 67
Inter-bank deposits:			
Domestic banks	6,466	- 35	+1,386
Foreign banks	613	+ 1	+ 258
Borrowings	3	+ 2	- 8

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 30, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 29, 1939	Increase or decrease since		Mar. 29, 1939	Increase or decrease since	
		Mar. 22, 1939	Mar. 30, 1938		Mar. 22, 1939	Mar. 30, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,895	- 47	+ 319	1,974	- 117	+ 91
Loans - total	2,864	- 32	- 294	541	+ 12	- 73
Commercial, industrial, and agricultural loans	1,360	- 6	- 289	363	+ 8	- 53
Open market paper	118	- 1	- 32	15	- 1	- 10
Loans to brokers and dealers	611	- 33	+ 69	32	+ 2	- 2
Other loans for purchasing or carrying securities	190	--	- 15	70	+ 2	- 1
Real estate loans	108	--	- 11	13	--	+ 1
Loans to banks	77	+ 2	+ 11	--	--	--
Other loans	400	+ 6	- 27	48	+ 1	- 8
Treasury bills	68	- 20)		123	- 117)	
Treasury notes	*743	- 5)	- 38	212	+ 2)	+ 103
U. S. bonds	*1,980	+ 5)		664	--)	
Obligations guaranteed by U. S. Gov't	1,054	+ 2	+ 620	109	- 15	+ 18
Other securities	1,186	+ 4	+ 31	325	+ 1	+ 43
Reserve with F. R. bank	4,390	+108	+1,432	708	+ 36	+ 165
Cash in vault	55	+ 2	--	24	- 1	+ 2
Balances with domestic banks	128	+ 36	+ 52	154	- 39	+ 70
Other assets - net	392	+ 6	- 84	50	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	7,135	+177	+1,035	1,265	- 174	+ 155
Time deposits	629	+ 9	- 19	471	- 1	+ 5
U. S. Gov't deposits	111	- 2	- 177	83	--	- 33
Inter-bank deposits:						
Domestic banks	2,651	- 73	+ 695	806	+ 52	+ 192
Foreign banks	540	- 4	+ 228	10	--	+ 2
Borrowings	--	--	--	--	--	- 11
Other liabilities	314	--	- 47	17	+ 2	- 1
<u>CAPITAL ACCOUNTS</u>	1,480	- 2	+ 4	258	+ 1	+ 16

*Revised April 1, 1939.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 29, 1939

(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,579	1,135	8,745	1,129	1,849	671	605	3,050	716	372	653	504	2,150
Loans - total	8,191	572	3,215	408	652	236	307	875	308	155	257	245	961
Commercial, industrial, and agricultural loans	3,814	252	1,461	184	234	101	171	514	182	78	154	161	322
Open market paper	305	63	125	22	9	9	3	29	3	3	19	1	19
Loans to brokers and dealers in securities	764	30	617	22	20	4	6	37	5	2	5	3	13
Other loans for purchasing or carrying securities	531	24	246	32	26	17	13	81	11	7	10	14	50
Real estate loans	1,136	80	195	52	169	34	27	99	50	7	23	20	380
Loans to banks	94	3	78	1	1	—	1	4	5	—	—	—	1
Other loans	1,547	120	493	95	193	71	86	111	52	58	46	46	176
Treasury bills	286	9	68	—	11	—	8	123	24	6	5	29	3
Treasury notes	1,997	71	803	41	203	156	32	345	59	36	84	50	117
U. S. bonds	5,813	305	2,198	324	597	167	113	999	162	117	116	79	636
Obligations guaranteed by U. S. Gov't	2,026	49	1,116	94	106	49	60	236	63	17	56	48	132
Other securities	3,266	129	1,345	262	280	63	85	472	100	41	135	53	301
Reserve with F. R. bank	7,515	343	4,506	273	394	145	113	931	131	76	164	112	327
Cash in vault	424	140	72	18	42	20	13	56	11	7	12	11	22
Balances with domestic banks	2,579	141	221	170	294	164	165	390	151	99	267	232	285
Other assets - net	1,272	80	485	107	105	35	48	84	23	18	22	29	236
L I A B I L I T I E S													
Demand deposits-adjusted	15,991	1,019	7,696	793	1,147	436	366	2,005	441	261	490	432	905
Time deposits	5,217	250	1,013	283	748	200	185	897	189	119	144	137	1,052
U. S. Gov't deposits	629	16	129	53	42	28	41	131	20	2	23	34	110
Inter-bank deposits:													
Domestic banks	6,466	261	2,727	318	362	247	252	1,055	282	126	359	197	280
Foreign banks	613	27	542	11	1	—	1	11	—	1	—	—	19
Borrowings	3	—	—	—	—	—	—	—	2	—	—	—	—
Other liabilities	766	21	320	17	17	29	7	21	6	7	3	5	313
CAPITAL ACCOUNTS	3,684	244	1,602	222	367	95	92	391	92	56	99	83	341