

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 15: Decreases of \$48,000,000 in loans to brokers and dealers in securities and \$375,000,000 in holdings of Treasury notes, and increases of \$448,000,000 in holdings of U. S. Government bonds, \$127,000,000 in balances with domestic banks, \$57,000,000 in demand deposits-adjusted and \$139,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$21,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$43,000,000 in New York City and \$48,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$33,000,000 in the Chicago district, \$17,000,000 in the Dallas district, and \$31,000,000 at all reporting member banks. Holdings of Treasury notes decreased in every district, the principal decreases being \$97,000,000 in New York City, \$78,000,000 in the Chicago district and \$45,000,000 in the Richmond district, and the total decrease being \$375,000,000.

Holdings of U. S. Government bonds increased in nearly all districts, the principal increases being \$197,000,000 in New York City, \$77,000,000 in the Chicago district and \$49,000,000 in the Richmond district, and the total increase being \$448,000,000. Obligations guaranteed by the United States Government decreased \$24,000,000 in New York City and \$7,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$6,000,000.

Demand deposits-adjusted increased \$39,000,000 in the San Francisco district and \$57,000,000 at all reporting member banks. Time deposits decreased \$18,000,000 in New York City and \$26,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$52,000,000 in New York City, \$40,000,000 in the Chicago district, and \$139,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$4,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on March 15.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 15, 1939, follows:

(In millions of dollars)

	Mar. 15, 1939	Increase or decrease since	
		Mar. 8, 1939	Mar. 16, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,822	+ 34	+ 678
Loans - total	8,281	- 57	- 608
Commercial, industrial, and agricultural loans	3,794	+ 21	- 541
Open market paper	310	- 3	- 118
Loans to brokers and dealers in securities	875	- 48	+ 116
Other loans for purchasing or carrying securities	531	- 1	- 84
Real estate loans	1,136	+ 1	- 19
Loans to banks	83	- 28	+ 7
Other loans	1,552	+ 1	+ 31
Treasury bills	473	+ 31)	
Treasury notes	2,052	-375)	+ 191
U. S. bonds	5,755	+448)	
Obligations guaranteed by U. S. Gov't	2,023	- 7	+ 859
Other securities	3,238	- 6	+ 236
Reserve with Federal Reserve bank	7,464	+ 55	+ 1,731
Cash in vault	402	- 18	+ 120
Balances with domestic banks	2,659	+127	+ 614
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,143	+ 57	+ 1,808
Time deposits	5,198	- 26	- 25
U. S. Government deposits	633	+ 1	- 92
Inter-bank deposits:			
Domestic banks	6,657	+139	+ 1,269
Foreign banks	573	+ 4	+ 225
Borrowings	1	+ 1	- 4

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 16, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 15, 1939	Increase or decrease since		Mar. 15, 1939	Increase or decrease since	
		Mar. 8, 1939	Mar. 16, 1938		Mar. 8, 1939	Mar. 16, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,957	- 17	+ 233	2,132	+ 36	+ 100
Loans - total	2,963	- 75	- 280	531	+ 7	- 83
Commercial, industrial, and agricultural loans	1,366	+ 1	- 306	352	+ 4	- 60
Open market paper	117	- 5	- 38	15	-	- 12
Loans to brokers and dealers	715	- 43	+ 112	36	+ 4	- 1
Other loans for purchasing or carrying securities	192	-	- 23	66	-	- 5
Real estate loans	108	-	- 17	13	-	+ 1
Loans to banks	67	- 27	+ 19	-	-	-
Other loans	398	- 1	- 27	49	- 1	- 6
Treasury bills	91	- 9)		279	+ 34)	
Treasury notes	766	- 97)	- 208	208	- 7)	+ 119
U. S. bonds	1,938	+197)		666	+ 3)	
Obligations guaranteed by U. S. Gov't	1,037	- 24	+ 610	125	-	+ 25
Other securities	1,162	- 9	+ 111	323	- 1	+ 39
Reserve with F. R. bank	4,301	+ 42	+1,477	687	+ 7	+ 114
Cash in vault	50	- 3	+ 3	26	- 1	+ 6
Balances with domestic banks	90	+ 10	+ 20	194	- 15	+ 78
Other assets - net	390	- 6	- 83	50	- 1	-
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,938	- 18	+1,104	1,515	- 14	+ 156
Time deposits	615	- 18	- 30	472	-	+ 4
U. S. Gov't deposits	116	-	- 228	83	-	- 33
Inter-bank deposits:						
Domestic banks	2,832	+ 52	+ 671	738	+ 39	+ 159
Foreign banks	504	+ 4	+ 196	10	+ 1	+ 3
Borrowings	-	-	-	-	-	- 2
Other liabilities	301	+ 10	- 62	15	+ 1	- 3
<u>CAPITAL ACCOUNTS</u>	1,482	- 4	- 1	256	- 1	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 15, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,822	1,142	8,808	1,124	1,831	679	603	3,206	725	379	655	506	2,164
Loans - total	8,281	575	3,313	414	649	232	306	853	308	156	257	246	967
Commercial, industrial, and agricultural loans	3,794	250	1,466	184	232	99	171	495	178	76	154	162	327
Open market paper	310	66	124	23	9	9	3	29	3	4	18	1	21
Loans to brokers and dealers in securities	875	33	721	23	20	3	6	40	6	2	5	3	13
Other loans for purchasing or carrying securities	531	24	248	32	26	17	13	77	12	7	10	14	51
Real estate loans	1,136	80	196	52	169	34	27	99	49	7	23	20	380
Loans to banks	83	2	67	2	1	—	1	3	5	—	1	—	1
Other loans	1,552	120	491	98	192	70	85	115	55	60	46	46	174
Treasury bills	473	5	91	—	16	—	8	284	28	7	5	28	1
Treasury notes	2,052	76	825	42	206	153	33	343	65	36	85	55	133
U. S. bonds	5,755	306	2,152	316	574	182	114	1,001	159	123	117	77	634
Obligations guaranteed by U. S. Gov't	2,023	45	1,106	89	108	48	58	253	64	17	56	48	131
Other securities	3,238	135	1,321	263	278	64	84	467	101	40	135	52	298
Reserve with F. R. bank	7,464	345	4,424	287	412	146	113	908	147	80	168	111	323
Cash in vault	402	138	65	17	39	17	11	55	11	7	11	10	21
Balances with domestic banks	2,659	156	186	165	301	166	173	448	143	98	276	249	298
Other assets - net	1,279	80	490	105	105	36	49	82	24	17	22	30	239
L I A B I L I T I E S													
Demand deposits-adjusted	16,143	1,038	7,511	789	1,136	439	368	2,274	443	267	503	439	936
Time deposits	5,198	248	1,000	282	749	199	183	896	189	119	143	136	1,054
U. S. Gov't deposits	633	16	134	53	42	28	40	131	20	2	23	34	110
Inter-bank deposits:													
Domestic banks	6,657	271	2,909	326	377	255	259	979	301	128	361	208	283
Foreign banks	573	23	506	10	1	1	1	11	—	1	—	1	18
Borrowings	1	—	1	—	—	—	—	—	—	—	—	—	—
Other liabilities	736	21	307	16	16	27	6	19	5	8	3	5	303
CAPITAL ACCOUNTS	3,685	244	1,605	222	367	95	92	389	92	56	99	83	341