

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 8: Increases of \$124,000,000 in loans to brokers and dealers in securities, \$111,000,000 in holdings of U. S. Government bonds, \$121,000,000 in demand deposits-adjusted and \$104,000,000 in deposits credited to domestic banks, and a decrease of \$104,000,000 in holdings of Treasury notes.

Holdings of Treasury bills increased \$15,000,000 in the Chicago district, \$18,000,000 in the St. Louis district and \$26,000,000 at all reporting member banks, and decreased \$8,000,000 in New York City. Holdings of Treasury notes decreased \$26,000,000 in New York City, \$17,000,000 in the Cleveland district, \$40,000,000 in the Chicago district, and \$104,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$125,000,000 in New York City and \$111,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$11,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$113,000,000 in New York City and \$121,000,000 at all reporting member banks. Deposits credited to domestic banks increased \$51,000,000 in New York City, \$14,000,000 in the Cleveland district, \$12,000,000 in the Chicago district, \$10,000,000 in the Atlanta district, and \$104,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on March 8.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 8, 1939, follows:

(In millions of dollars)

	Mar. 8, 1939	Increase or decrease since	
		Mar. 1, 1939	Mar. 9, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,788	+194	+ 526
Loans - total	8,338	+152	- 682
Commercial, industrial, and agricultural loans	3,773	—	- 569
Open market paper	313	—	- 118
Loans to brokers and dealers in securities	923	+124	+ 42
Other loans for purchasing or carrying securities	532	+ 9	- 82
Real estate loans	1,135	- 1	- 20
Loans to banks	111	+ 19	+ 25
Other loans	1,551	+ 1	+ 40
Treasury bills	442	+ 26)	
Treasury notes	2,427	-104)	+ 95
U. S. bonds	5,307	+111)	
Obligations guaranteed by U. S. Gov't	2,030	+ 11	+ 878
Other securities	3,244	- 2	+ 235
Reserve with Federal Reserve banks	7,409	+ 41	+1,674
Cash in vault	420	+ 31	+ 116
Balances with domestic banks	2,532	- 26	+ 502
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,086	+121	+1,572
Time deposits	5,224	+ 22	- 34
U. S. Government deposits	632	- 2	- 75
Inter-bank deposits:			
Domestic banks	6,518	+104	+1,155
Foreign banks	569	+ 3	+ 207
Borrowings	—	- 2	- 14

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 9, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 8, 1939	Increase or decrease since		Mar. 8, 1939	Increase or decrease since	
		Mar. 1, 1939	Mar. 9, 1938		Mar. 1, 1939	Mar. 9, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,974	+219	+ 107	2,096	- 10	+ 100
Loans - total	3,038	+139	- 329	524	+ 4	- 93
Commercial, industrial, and agricultural loans	1,365	+ 2	- 322	348	+ 3	- 62
Open market paper	122	—	- 36	15	—	- 13
Loans to brokers and dealers	758	+111	+ 58	32	—	- 13
Other loans for purchasing or carrying securities	192	+ 6	- 22	66	—	- 4
Real estate loans	108	—	- 17	13	—	+ 1
Loans to banks	94	+ 20	+ 35	—	—	—
Other loans	399	—	- 25	50	+ 1	- 2
Treasury bills	100	- 8)		245	+ 15)	
Treasury notes	863	- 26)	- 312	215	- 22)	+ 125
U. S. bonds	1,741	+125)		663	- 9)	
Obligations guaranteed by U.S. Gov't	1,061	- 2	+ 644	125	—	+ 24
Other securities	1,171	- 9	+ 104	324	+ 2	+ 44
Reserve with F. R. bank	4,259	- 56	+1,471	680	+ 22	+ 88
Cash in vault	53	+ 4	+ 2	27	+ 2	+ 4
Balances with domestic banks	80	+ 2	+ 12	209	+ 2	+ 71
Other assets - net	396	- 6	- 80	51	- 1	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,956	+113	+1,024	1,529	- 1	+ 141
Time deposits	633	+ 7	- 37	472	+ 1	+ 4
U. S. Gov't deposits	116	—	- 227	83	—	- 20
Inter-bank deposits:						
Domestic banks	2,780	+ 51	+ 646	699	+ 13	+ 123
Foreign banks	500	+ 1	+ 177	9	—	+ 2
Borrowings	—	—	- 14	—	—	—
Other liabilities	291	- 8	- 58	14	+ 1	- 3
<u>CAPITAL ACCOUNTS</u>	1,486	- 1	+ 1	257	+ 1	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 8, 1939  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b><u>A S S E T S</u></b>													
Loans and Investments - total	21,788	1,135	8,823	1,135	1,829	675	597	3,159	719	391	654	504	2,167
Loans - total	8,338	571	3,390	411	644	232	304	846	309	153	257	246	975
Commercial, industrial, and agricultural loans	3,773	248	1,463	181	228	99	170	486	178	76	153	162	329
Open market paper	313	64	129	25	9	9	3	28	3	3	18	1	21
Loans to brokers and dealers in securities	923	34	767	21	21	4	6	36	6	1	5	3	19
Other loans for purchasing or carrying securities	532	24	248	32	26	16	13	78	12	7	10	15	51
Real estate loans	1,135	80	196	52	169	34	27	99	49	7	23	20	379
Loans to banks	111	2	95	1	1	—	1	3	6	—	1	—	1
Other loans	1,551	119	492	99	190	70	84	116	55	59	47	45	175
Treasury bills	442	5	100	—	16	—	8	251	21	23	3	11	4
Treasury notes	2,427	88	940	67	237	198	37	421	72	48	98	70	151
U. S. bonds	5,307	294	1,930	299	549	133	112	924	152	110	107	80	617
Obligations guaranteed by U. S. Gov't	2,030	43	1,133	90	106	48	52	250	64	16	55	44	129
Other securities	3,244	134	1,330	268	277	64	84	467	101	41	134	53	291
Reserve with F. R. bank	7,409	350	4,389	266	396	151	115	908	155	80	169	110	320
Cash in vault	420	140	71	17	42	19	12	56	11	7	12	11	22
Balances with domestic banks	2,532	147	175	163	298	167	168	436	139	84	261	239	255
Other assets - net	1,281	80	480	106	107	36	48	95	24	17	22	30	236
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits-adjusted	16,086	1,037	7,522	788	1,126	448	362	2,271	445	264	496	430	897
Time deposits	5,224	249	1,018	283	745	199	184	897	189	119	144	137	1,060
U. S. Gov't deposits	632	16	134	53	42	28	39	130	20	2	23	34	111
Inter-bank deposits:													
Domestic banks	6,518	260	2,857	317	375	252	256	939	296	129	354	204	279
Foreign banks	569	25	502	10	1	1	1	10	—	1	—	1	17
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	708	21	296	14	16	26	6	18	6	8	3	4	290
<b><u>CAPITAL ACCOUNTS</u></b>	3,693	244	1,609	222	367	94	92	389	92	56	98	84	346