

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 21: Increases of \$143,000,000 in demand deposits-adjusted, \$118,000,000 in reserve balances with Federal Reserve banks and \$18,000,000 in holdings of obligations fully guaranteed by the United States Government, and decreases of \$23,000,000 in loans to brokers and dealers in securities and \$47,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$5,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$20,000,000 in New York City and \$23,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$8,000,000 in New York City, \$5,000,000 in the Chicago district and \$2,000,000 at all reporting member banks, and decreased \$13,000,000 in the San Francisco district. Holdings of obligations fully guaranteed by the United States Government increased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$5,000,000 in the Chicago district and increased \$6,000,000 in New York City and \$3,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$94,000,000 in New York City, \$6,000,000 in the Cleveland district, \$5,000,000 each in the Boston, Philadelphia, and Richmond districts and \$143,000,000 at all reporting member banks, and decreased \$8,000,000 in the San Francisco district. Deposits credited to domestic banks decreased \$18,000,000 in the Chicago district, \$7,000,000 each in the New York, Cleveland, and Kansas City districts, and \$47,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$11,000,000 in New York City and \$10,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on February 21.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 21, 1939, follows:

(In millions of dollars)

	Feb. 21, 1939	Increase or decrease since	
		Feb. 15, 1939	Feb. 23, 1938
A S S E T S			
Loans and Investments - total	21,606	- 2	+ 439
Loans - total	8,180	- 25	- 716
Commercial, industrial, and agricultural loans	3,766	+ 5	- 612
Open market paper	321	—	- 115
Loans to brokers and dealers in securities	790	- 23	+ 59
Other loans for purchasing or carrying securities	529	- 4	- 85
Real estate loans	1,135	+ 1	- 25
Loans to banks	99	- 5	+ 32
Other loans	1,540	+ 1	+ 30
U. S. Government direct obligations	8,184	+ 2	+ 37
Obligations fully guaranteed by U. S. Gov't	1,993	+ 18	+ 843
Other securities	3,249	+ 3	+ 275
Reserve with Federal Reserve banks	7,289	+118	+1,616
Cash in vault	412	+ 2	+ 99
Balances with domestic banks	2,542	+ 20	+ 501
L I A B I L I T I E S			
Demand deposits-adjusted	16,094	+143	+1,518
Time deposits	5,189	+ 8	- 60
U. S. Government deposits	630	- 1	- 8
Inter-bank deposits:			
Domestic banks	6,238	- 47	+ 978
Foreign banks	557	+ 10	+ 182
Borrowings	2	+ 2	+ 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 23, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 21, 1939	Increase or decrease since		Feb. 21, 1939	Increase or decrease since	
		Feb. 15, 1939	Feb. 23, 1938		Feb. 15, 1939	Feb. 23, 1938
<u>ASSETS</u>						
Loans and Investments - total	7,733	+ 8	- 93	2,121	- 8	+ 181
Loans - total	2,895	-22	- 347	524	--	- 96
Commercial, industrial, and agricultural loans	1,361	+ 3	- 337	347	+ 2	- 69
Open market paper	124	- 1	- 39	16	--	- 13
Loans to brokers and dealers	640	-20	+ 62	33	--	- 7
Other loans for purchasing or carrying securities	188	+ 1	- 24	66	--	- 5
Real estate loans	108	--	- 18	13	--	+ 1
Loans to banks	79	- 4	+ 39	--	--	- 1
Other loans	395	- 1	- 30	49	- 2	- 2
U. S. Gov't obligations	2,629	+ 8	- 498	1,154	- 2	+ 198
Obligations fully guaranteed by U. S. Gov't	1,044	+16	+ 633	125	--	+ 25
Other securities	1,165	+ 6	+ 119	318	- 6	+ 54
Reserve with F.R. bank	4,274	+113	+1,533	655	- 3	+ 64
Cash in vault	53	--	- 1	26	- 1	+ 1
Balances with domestic banks	74	+ 1	+ 9	196	- 1	+ 36
Other assets - net	393	-13	- 84	50	--	- 11
<u>LIABILITIES</u>						
Demand deposits-adjusted	6,903	+94	+1,002	1,545	- 1	+ 124
Time deposits	625	+ 1	- 44	470	--	+ 1
U.S. Gov't deposits	115	- 1	- 228	83	--	+ 21
Inter-bank deposits:						
Domestic banks	2,609	- 6	+ 515	672	-13	+ 109
Foreign banks	492	+11	+ 160	10	--	+ 4
Borrowings	--	--	--	--	--	--
Other liabilities	298	+ 9	- 40	13	--	- 3
Capital account	1,485	+ 1	- 1	255	+ 1	+ 15

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 21, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,606	1,146	8,563	1,136	1,860	665	596	3,202	702	391	661	503	2,181
Loans - total	8,180	570	3,244	409	642	231	306	847	309	153	258	244	967
Commercial, industrial, and agricultural loans	3,766	250	1,458	179	229	98	171	484	177	75	155	160	330
Open market paper	321	66	131	23	9	9	3	31	4	4	18	1	22
Loans to brokers and dealers in securities	790	29	646	20	22	3	7	36	6	1	5	3	12
Other loans for purchasing or carrying securities	529	24	245	32	26	16	13	78	12	7	12	15	49
Real estate loans	1,135	80	196	53	169	35	27	98	48	7	23	20	379
Loans to banks	99	2	80	1	2	—	1	4	7	—	1	—	1
Other loans	1,540	119	488	101	185	70	84	116	55	59	44	45	174
U. S. Gov't obligations	8,184	404	2,893	364	832	322	154	1,647	229	182	216	161	780
Obligations fully guaranteed by U. S. Gov't	1,993	40	1,102	93	110	48	49	247	63	16	54	43	128
Other securities	3,249	132	1,324	270	276	64	87	461	101	40	133	55	306
Reserve with F.R. bank	7,289	321	4,409	263	367	148	110	867	158	72	160	109	305
Cash in vault	412	139	71	17	40	18	11	55	10	7	11	10	23
Balances with domestic banks	2,542	146	227	170	272	162	159	410	141	83	259	249	264
Other assets - net	1,256	81	471	105	106	36	46	82	24	17	22	29	237
L I A B I L I T I E S													
Demand deposits-adjusted	16,094	1,036	7,514	782	1,130	437	360	2,275	441	259	494	434	932
Time deposits	5,189	250	1,006	284	742	198	181	895	188	119	144	135	1,047
U. S. Gov't deposits	630	14	134	54	42	28	40	128	20	2	23	34	111
Inter-bank deposits:													
Domestic banks	6,238	246	2,684	325	348	244	243	905	290	124	351	209	269
Foreign banks	557	23	493	10	1	—	1	10	—	1	—	1	17
Borrowings	2	1	1	—	—	—	—	—	—	—	—	—	—
Other liabilities	711	20	302	15	15	27	6	16	5	9	3	4	289
Capital account	3,684	243	1,607	221	367	95	91	387	91	56	98	83	345