

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 15: Increases of \$16,000,000 in commercial, industrial and agricultural loans, \$27,000,000 in loans to brokers and dealers in securities, and \$167,000,000 in obligations fully guaranteed by the United States Government, and decreases of \$281,000,000 in reserve balances with Federal Reserve banks and \$125,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$7,000,000 in New York City and \$16,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$24,000,000 in New York City and \$27,000,000 at all reporting member banks.

Holdings of United States Government direct obligations decreased \$15,000,000 in New York City, and increased \$15,000,000 in the Boston district and \$8,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$105,000,000 in New York City, \$15,000,000 in the Chicago district, and a relatively small amount in the other districts, the total increase at all reporting member banks being \$167,000,000. Holdings of "Other securities" decreased \$50,000,000 in New York City and \$54,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$78,000,000 in New York City, \$19,000,000 in the Chicago district, \$11,000,000 in the Philadelphia district, and \$125,000,000 at all reporting member banks, and increased \$11,000,000 in the San Francisco district.

Deposits credited to domestic banks increased \$10,000,000 in the Chicago district, and decreased \$11,000,000 in New York City, all reporting member banks showing an increase of \$14,000,000 for the week. Deposits credited to foreign banks decreased \$21,000,000 in New York City.

Weekly reporting member banks reported no borrowings on February 15.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 15, 1939, follows:
(In millions of dollars)

	Feb. 15, 1939	Increase or decrease since	
		Feb. 8, 1939*	Feb. 16, 1938
A S S E T S			
Loans and Investments - total	21,608	+158	+ 377
Loans - total	8,205	+ 37	- 739
Commercial, industrial, and agricultural loans	3,761	+ 16	- 631
Open market paper	321	- 3	- 120
Loans to brokers and dealers in securities	813	+ 27	+ 66
Other loans for purchasing or carrying securities	533	- 1	- 83
Real estate loans	1,134	- 3	- 24
Loans to banks	104	- 2	+ 31
Other loans	1,539	+ 3	+ 22
U. S. Government direct obligations	8,182	+ 8	+ 22
Obligations fully guaranteed by U.S. Gov't	1,975	+167	+ 825
Other securities	3,246	- 54	+ 269
Reserve with Federal Reserve banks	7,171	-281	+1,549
Cash in vault	410	- 13	+ 130
Balances with domestic banks	2,522	+ 7	+ 484
L I A B I L I T I E S			
Demand deposits-adjusted	15,951	-125	+1,466
Time deposits	5,181	+ 7	- 67
U. S. Government deposits	631	- 1	- 7
Inter-bank deposits:			
Domestic banks	6,285	+ 14	+ 960
Foreign banks	547	- 25	+ 164
Borrowings	—	- 1	- 9

*Figures for February 8 revised principally to eliminate figures of a bank in the New York district closed February 14.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 16, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 15, 1939	Increase or decrease since		Feb. 15, 1939	Increase or decrease since	
		Feb. 8, 1939	Feb. 16, 1938		Feb. 8, 1939	Feb. 16, 1938
<u>A S S E T S</u>						
Loans and Investments - total	7,725	+ 67	- 112	2,129	+ 2	+ 182
Loans - total	2,917	+ 27	- 350	524	- 4	- 104
Commercial, industrial, and agricultural loans	1,358	+ 7	- 348	345	- 2	- 74
Open market paper	125	—	- 40	16	—	- 13
Loans to brokers and dealers	660	+ 24	+ 72	33	- 1	- 9
Other loans for purchasing or carrying securities	187	—	- 26	66	- 1	- 6
Real estate loans	108	—	- 18	13	—	+ 1
Loans to banks	83	- 3	+ 37	—	—	- 1
Other loans	396	- 1	- 27	51	—	- 2
U. S. Gov't obligations	2,621	- 15	- 502	1,156	- 5	+ 200
Obligations fully guaranteed by U. S. Gov't	1,028	+105	+ 623	125	+ 12	+ 24
Other securities	1,159	- 50	+ 117	324	- 1	+ 62
Reserve with F.R. bank	4,161	-159	+1,466	658	- 28	+ 54
Cash in vault	53	- 1	+ 4	27	- 4	+ 5
Balances with domestic banks	73	- 3	+ 6	197	+ 4	+ 36
Other assets - net	406	- 13	- 75	50	—	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,809	- 78	+ 962	1,546	- 30	+ 120
Time deposits	624	+ 7	- 48	470	- 1	+ 1
U. S. Gov't deposits	116	—	- 227	83	—	+ 21
Inter-bank deposits:						
Domestic banks	2,615	- 11	+ 527	685	+ 4	+ 109
Foreign banks	481	- 21	+ 131	10	+ 1	+ 5
Borrowings	—	—	- 9	—	—	—
Other liabilities	289	- 5	- 46	13	—	- 3
Capital account	1,484	- 1	- 1	254	—	+ 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 15, 1939
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,608	1,142	8,559	1,132	1,858	662	598	3,202	702	393	661	505	2,194
Loans - total	8,205	567	3,267	408	642	232	307	848	309	154	258	243	970
Commercial, industrial, and agricultural loans	3,761	248	1,456	178	227	98	172	483	177	76	154	160	332
Open market paper	321	66	132	23	8	9	4	30	4	4	18	1	22
Loans to brokers and dealers in securities	813	29	666	19	24	3	7	37	6	1	5	3	13
Other loans for purchasing or carrying securities	533	25	249	32	26	16	13	78	12	7	12	14	49
Real estate loans	1,134	80	196	53	169	35	27	98	48	7	23	19	379
Loans to banks	104	2	84	2	2	—	1	4	7	—	1	—	1
Other loans	1,539	117	484	101	186	71	83	118	55	59	45	46	174
U. S. Gov't obligations	8,182	403	2,886	364	831	319	155	1,642	229	183	216	161	793
Obligations fully guaranteed by U.S. Gov't	1,975	41	1,087	92	109	45	51	246	63	16	54	45	126
Other securities	3,246	131	1,319	268	276	66	85	466	101	40	133	56	305
Reserve with F.R. bank	7,171	319	4,297	260	359	147	112	877	155	70	156	108	311
Cash in vault	410	139	71	17	39	17	11	57	10	6	11	10	22
Balances with domestic banks	2,522	150	179	172	282	156	158	414	145	84	268	250	264
Other assets - net	1,272	82	486	104	106	36	47	82	24	17	22	30	236
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,951	1,031	7,381	777	1,124	432	359	2,276	443	259	498	431	940
Time deposits	5,181	250	1,004	283	740	198	182	892	188	119	145	135	1,045
U. S. Gov't deposits	631	14	134	54	42	28	42	128	20	2	22	34	111
Inter-bank deposits:													
Domestic banks	6,285	251	2,691	325	355	240	244	923	289	125	352	216	274
Foreign banks	547	22	482	10	1	—	1	11	—	1	—	—	19
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	707	21	293	15	15	26	7	16	5	8	3	4	294
Capital account	3,681	243	1,607	221	367	94	91	386	91	56	98	83	344