

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows for the week ended February 8 an increase of \$29,000,000 in demand deposits—adjusted, an increase of \$110,000,000 at New York City banks, ^{being} partly offset by decreases of \$31,000,000 in the Chicago district, \$18,000,000 in the Boston district, and \$11,000,000 in the Cleveland district. Deposits credited to domestic banks decreased \$80,000,000 in New York City, \$12,000,000 in the Cleveland district, and \$88,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$9,000,000 in the San Francisco district, and decreased \$12,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States increased \$20,000,000 in New York City and \$18,000,000 at all reporting member banks.

An increase of \$55,000,000 is shown for "Other securities" at all reporting member banks and of \$74,000,000 at reporting member banks in New York City. In addition \$53,000,000 heretofore included in "Other securities", as well as \$47,000,000 heretofore included in loans, are now included in "Other assets". Such loans and securities indirectly represent bank premises and other real estate and are now shown as a separate item in member bank call reports, although included in other assets in the weekly statement. The changes in loans shown below resulted in part from the transfer of certain loans heretofore classified as commercial, industrial and agricultural to "All other" loans.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 8, 1939, follows:
(In millions of dollars)

| | Feb. 8, 1939 | Increase or decrease since | |
|---|--------------------|-------------------------------|-----------------|
| | | Feb. 1, 1939 | Feb. 9, 1938 |
| A S S E T S | | | |
| Loans and Investments - total | 21,459 | + 17 | + 233 |
| Loans - total | 8,179 | - 54* | - 746 |
| Commercial, industrial, and agricultural loans | 3,745 | - 22 | - 657 |
| Open market paper | 324 | — | - 126 |
| Loans to brokers and dealers in securities | 786 | - 6 | + 72 |
| Other loans for purchasing or carrying securities | 536 | + 1 | - 79 |
| Real estate loans | 1,146 | - 28 | - 15 |
| Loans to banks | 106 | + 7 | + 43 |
| Other loans | 1,536 | - 6 | + 16 |
| U. S. Government direct obligations | 8,171 | - 2 | - 31 |
| Obligations fully guaranteed by U.S. Gov't | 1,807 | + 18 | + 661 |
| Other securities | 3,302 | + 55* | + 349 |
| Reserve with Federal Reserve banks | 7,453 | - 68 | +1,836 |
| Cash in vault | 423 | + 29 | + 119 |
| Balances with domestic banks | 2,515 | - 78 | + 543 |
| L I A B I L I T I E S | | | |
| Demand deposits—adjusted | 16,077 | + 29 | +1,566 |
| Time deposits | 5,185 | + 2 | - 38 |
| U. S. Government deposits | 632 | + 1 | - 7 |
| Inter-bank deposits: | | | |
| Domestic banks | 6,271 | - 88 | +1,027 |
| Foreign banks | 572 | - 4 | + 182 |
| Borrowings | 1 | + 1 | - 1 |

*See text above.

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 9, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | New York City | | | Chicago | | |
|--|--------------------|-------------------------------|-----------------|--------------------|-------------------------------|-----------------|
| | Feb. 8, 1939 | Increase or decrease since | | Feb. 8, 1939 | Increase or decrease since | |
| | | Feb. 1, 1939 | Feb. 9, 1938 | | Feb. 1, 1939 | Feb. 9, 1938 |
| <u>A S S E T S</u> | | | | | | |
| Loans and Investments - total | 7,658 | + 71 | - 160 | 2,127 | + 16 | + 191 |
| Loans - total | 2,890 | - 11 | - 354 | 528 | + 4 | - 90 |
| Commercial, industrial, and agricultural loans | 1,351 | - 5 | - 358 | 347 | + 4 | - 73 |
| Open market paper | 125 | — | - 46 | 16 | - 1 | - 13 |
| Loans to brokers and dealers | 636 | - 6 | + 64 | 34 | + 2 | + 2 |
| Other loans for purchasing or carrying securities | 187 | — | - 24 | 67 | + 2 | - 6 |
| Real estate loans | 108 | - 8* | - 19 | 13 | — | + 1 |
| Loans to banks | 86 | + 8 | + 50 | — | — | - 1 |
| Other loans | 397 | — | - 21 | 51 | - 3 | — |
| U. S. Gov't obligations | 2,636 | - 12 | - 515 | 1,161 | + 12 | + 199 |
| Obligations fully guaranteed by U. S. Gov't | 923 | + 20 | + 522 | 113 | - 3 | + 12 |
| Other securities | 1,209 | + 74 | + 187 | 325 | + 3 | + 70 |
| Reserve with F. R. bank | 4,320 | - 75 | +1,644 | 686 | - 16 | + 79 |
| Cash in vault | 54 | + 4 | + 2 | 31 | — | + 7 |
| Balances with domestic banks | 76 | + 3 | + 11 | 193 | - 17 | + 33 |
| Other assets - net | 419 | + 8* | - 57 | 50 | - 1 | - 11 |
| <u>L I A B I L I T I E S</u> | | | | | | |
| Demand deposits-adjusted | 6,887 | +110 | +1,050 | 1,576 | - 17 | + 141 |
| Time deposits | 617 | — | - 31 | 471 | + 1 | + 2 |
| U. S. Gov't deposits | 116 | — | - 227 | 83 | — | + 21 |
| Inter-bank deposits: | | | | | | |
| Domestic banks | 2,626 | - 80 | + 553 | 681 | - 2 | + 120 |
| Foreign banks | 502 | - 5 | + 146 | 9 | — | + 4 |
| Borrowings | — | — | — | — | — | — |
| Other liabilities | 294 | - 16 | - 50 | 13 | — | - 3 |
| Capital account | 1,485 | + 2 | - 1 | 254 | — | + 14 |

*Decrease in Real estate loans and increase in
Other Assets due to reclassification of cer-
tain items.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 8, 1939
(In millions of dollars)

| | Total All districts | Federal Reserve District | | | | | | | | | | | |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | | | | | | | | | | | | |
| Loans and Investments - total | 21,459 | 1,123 | 8,498 | 1,127 | 1,851 | 651 | 590 | 3,196 | 700 | 392 | 654 | 498 | 2,179 |
| Loans - total | 8,179 | 565 | 3,250 | 406 | 638 | 233 | 305 | 850 | 310 | 155 | 259 | 242 | 966 |
| Commercial, industrial, and agricultural loans | 3,745 | 246 | 1,447 | 177 | 227 | 98 | 172 | 482 | 178 | 76 | 156 | 158 | 328 |
| Open market paper | 324 | 65 | 133 | 22 | 9 | 10 | 4 | 31 | 4 | 4 | 18 | 1 | 23 |
| Loans to brokers and dealers in securities | 786 | 29 | 641 | 19 | 22 | 3 | 6 | 38 | 6 | 1 | 5 | 3 | 13 |
| Other loans for purchasing or carrying securities | 536 | 25 | 251 | 32 | 26 | 17 | 13 | 78 | 12 | 7 | 12 | 15 | 48 |
| Real estate loans | 1,146 | 80 | 206 | 53 | 169 | 35 | 28 | 98 | 48 | 7 | 23 | 20 | 379 |
| Loans to banks | 106 | 2 | 87 | 2 | 2 | — | 1 | 4 | 7 | — | 1 | — | — |
| Other loans | 1,536 | 118 | 485 | 101 | 183 | 70 | 81 | 119 | 55 | 60 | 44 | 45 | 175 |
| U. S. Gov't obligations | 8,171 | 388 | 2,895 | 365 | 834 | 312 | 155 | 1,648 | 228 | 182 | 215 | 161 | 788 |
| Obligations fully guaranteed by U. S. Gov't | 1,807 | 33 | 979 | 88 | 102 | 43 | 47 | 231 | 60 | 15 | 47 | 39 | 123 |
| Other securities | 3,302 | 137 | 1,374 | 268 | 277 | 63 | 83 | 467 | 102 | 40 | 133 | 56 | 302 |
| Reserve with F. R. bank | 7,453 | 347 | 4,498 | 274 | 358 | 154 | 110 | 895 | 162 | 69 | 156 | 110 | 310 |
| Cash in vault | 423 | 140 | 71 | 17 | 40 | 19 | 12 | 61 | 11 | 7 | 12 | 11 | 22 |
| Balances with domestic banks | 2,515 | 151 | 183 | 169 | 277 | 168 | 159 | 408 | 142 | 87 | 256 | 245 | 270 |
| Other assets - net | 1,290 | 82 | 510 | 104 | 106 | 35 | 45 | 82 | 23 | 17 | 22 | 30 | 234 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits-adjusted | 16,077 | 1,036 | 7,501 | 788 | 1,117 | 434 | 352 | 2,295 | 442 | 261 | 494 | 428 | 929 |
| Time deposits | 5,185 | 250 | 1,008 | 283 | 738 | 198 | 183 | 892 | 188 | 119 | 144 | 134 | 1,048 |
| U. S. Gov't deposits | 632 | 15 | 134 | 54 | 42 | 28 | 42 | 129 | 20 | 2 | 22 | 34 | 110 |
| Inter-bank deposits: | | | | | | | | | | | | | |
| Domestic banks | 6,271 | 255 | 2,701 | 320 | 350 | 245 | 241 | 913 | 292 | 124 | 349 | 211 | 270 |
| Foreign banks | 572 | 24 | 504 | 10 | 1 | 1 | 1 | 10 | — | 1 | — | — | 20 |
| Borrowings | 1 | — | — | — | — | — | — | 1 | — | — | — | — | — |
| Other liabilities | 717 | 20 | 302 | 15 | 17 | 27 | 6 | 16 | 5 | 8 | 3 | 4 | 294 |
| Capital account | 3,685 | 243 | 1,610 | 221 | 367 | 94 | 91 | 386 | 91 | 57 | 98 | 83 | 344 |