

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 25: A decrease for the week of \$24,000,000 in commercial, industrial and agricultural loans, and increases of \$51,000,000 in reserve balances with Federal Reserve banks and \$28,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$17,000,000 in New York City and \$24,000,000 at all reporting member banks. Loans to banks increased \$6,000,000 in New York City.

Holdings of United States Government direct obligations declined \$15,000,000 in New York City, and increased \$11,000,000 in the Chicago district and \$4,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$10,000,000 in New York City and \$1,000,000 at all reporting member banks. Holdings of "Other securities" declined \$15,000,000 in New York City and \$7,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$13,000,000 in the Chicago district and \$28,000,000 at all reporting member banks, and declined \$10,000,000 in the Boston district. Time deposits increased \$5,000,000.

Deposits credited to domestic banks increased \$21,000,000 in New York City and declined somewhat in most of the other districts, all reporting member banks showing a net decrease of \$8,000,000 for the week.

Weekly reporting member banks reported no borrowings on January 25.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 25, 1939, follows:

(In millions of dollars)

	Jan. 25, 1939	Increase or decrease since	
		Jan. 18, 1939	Jan. 26, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,428	- 11*	+ 153
Loans - total	8,281	- 9	- 757
Commercial, industrial, and agricultural loans	3,765	- 24	- 630
Open market paper	327	+ 2	- 132
Loans to brokers and dealers in securities	835	+ 9	+ 29
Other loans for purchasing or carrying securities	540	- 3*	- 77
Real estate loans	1,173	+ 3	+ 11
Loans to banks	101	+ 6	+ 34
Other loans	1,540	- 2*	+ 8
U. S. Government direct obligations	8,186	+ 4*	+ 10
Obligations fully guaranteed by U.S. Gov't	1,733	+ 1	+ 594
Other securities	3,228	- 7	+ 306
Reserve with Federal Reserve banks	7,596	+ 51	+1,861
Cash in vault	427	+ 3	+ 122
Balances with domestic banks	2,580	- 4*	+ 534
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,152	+ 28	+1,569
Time deposits	5,179	+ 5	- 34
U. S. Government deposits	630	—	- 23
Inter-bank deposits:			
Domestic banks	6,347	- 8	+1,025
Foreign banks	545	+ 4	+ 120
Borrowings	—	—	— 1

\*Jan. 18 figures revised.

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
January 26, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Jan. 25, 1939	Increase or decrease since		Jan. 25, 1939	Increase or decrease since	
		Jan. 18, 1939	Jan. 26, 1938		Jan. 18, 1939	Jan. 26, 1938
<b><u>A S S E T S</u></b>						
Loans and Investments-total	7,589	- 26	- 268	2,092	+ 7	+ 156
Loans - total	2,946	- 6	- 371	523	+ 1	- 93
Commercial, industrial, and agricultural loans	1,354	- 17	- 332	339	—	- 72
Open market paper	127	—	- 49	17	- 1	- 13
Loans to brokers and dealers	681	+ 6	+ 30	35	+ 2	- 1
Other loans for purchasing or carrying securities	190	+ 1	- 22	66	—	- 7
Real estate loans	116	—	- 12	13	—	—
Loans to banks	79	+ 6	+ 41	—	—	- 1
Other loans	399	- 2	- 27	53	—	+ 1
U.S. Gov't obligations	2,670	- 15	- 480	1,132	+ 2*	+ 171
Obligations fully guaranteed by U. S. Gov't	863	+ 10	+ 467	114	+ 1	+ 13
Other securities	1,110	- 15	+ 116	323	+ 3*	+ 65
Reserve with F. R. bank	4,368	+ 60	+1,599	754	+ 7	+ 129
Cash in vault	54	—	+ 2	33	—	+ 8
Balances with domestic banks	74	—	+ 7	206	- 10	+ 44
Other assets - net	412	- 9	- 62	49	—	- 11
<b><u>L I A B I L I T I E S</u></b>						
Demand deposits-adjusted	6,797	+ 4	+ 928	1,610	+ 7	+ 169
Time deposits	617	+ 4	- 34	469	—	+ 5
U. S. Gov't deposits	116	- 1	- 235	83	—	+ 20
Inter-bank deposits:						
Domestic banks	2,689	+ 21	+ 563	695	- 3	+ 126
Foreign banks	480	+ 2	+ 93	9	- 1	+ 4
Borrowings	—	—	—	—	—	—
Other liabilities	318	- 5	- 35	16	+ 1	- 1
Capital account	1,480	—	- 2	252	—	+ 3

\*Jan. 18 figures revised.

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 25, 1939**  
(In thousands of dollars)

(In thousands of dollars)													
	Total All districts	Federal Reserve District										San Francisco	
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<b><u>A S S E T S</u></b>													
Loans and Investments - total	21,428	1,149	8,421	1,151	1,844	662	596	3,163	702	371	656	515	2,198
Loans - total	8,281	575	3,317	421	640	237	309	842	311	156	258	243	972
Commercial, industrial, and agricultural loans	3,765	245	1,452	181	229	103	173	475	188	76	157	159	327
Open market paper	327	70	135	23	9	9	3	31	3	4	18	1	21
Loans to brokers and dealers in securities	835	30	686	19	23	4	7	38	6	1	4	3	14
Other loans for purchasing or carrying securities	540	29	253	32	22	16	16	77	13	7	12	14	49
Real estate loans	1,173	81	224	57	170	33	28	98	49	7	23	20	383
Loans to banks	101	2	80	2	2	1	1	4	7	—	1	—	1
Other loans	1,540	118	487	107	185	71	81	119	45	61	43	46	177
U. S. Gov't obligations	8,186	411	2,911	363	833	319	159	1,631	230	159	210	172	788
Obligations fully guaranteed by U.S. Gov't	1,733	31	916	88	96	40	42	229	59	15	51	43	123
Other securities	3,228	132	1,277	279	275	66	86	461	102	41	137	57	315
Reserve with F.R. bank	7,596	347	4,502	280	378	163	113	964	168	76	163	114	328
Cash in vault	427	140	71	17	42	19	12	63	11	7	12	11	22
Balances with domestic banks	2,580	153	196	172	290	159	150	432	141	111	270	233	273
Other assets - net	1,233	73	535	83	101	31	39	80	23	16	21	25	206
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits-adjusted	16,152	1,064	7,403	803	1,134	444	360	2,342	449	269	503	434	947
Time deposits	5,179	249	1,007	282	737	196	182	890	189	119	144	134	1,050
U. S. Gov't deposits	630	15	134	54	42	28	41	128	18	2	23	34	111
Inter-bank deposits:													
Domestic banks	6,347	250	2,762	316	358	244	230	930	293	125	352	208	279
Foreign banks	545	20	482	10	1	—	1	10	—	1	—	1	19
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	733	22	328	17	16	28	5	19	5	9	2	4	278
Capital account	3,678	242	1,609	221	367	94	91	383	91	56	98	83	343