

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 18: Decreases for the week of \$29,000,000 in commercial, industrial and agricultural loans, \$38,000,000 in loans to brokers and dealers in securities and \$23,000,000 in holdings of United States Government direct obligations, and increases of \$174,000,000 in reserve balances with Federal Reserve banks, \$74,000,000 in demand deposits-adjusted, and \$106,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$10,000,000 in New York City, \$5,000,000 in the San Francisco district, \$4,000,000 in the Cleveland district and \$29,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$29,000,000 in New York City and \$38,000,000 at all reporting member banks. Loans to banks declined \$13,000,000 in New York City.

Holdings of United States Government direct obligations increased \$32,000,000 in the Chicago district and \$11,000,000 in the San Francisco district, and declined \$57,000,000 in New York City and \$23,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$17,000,000 in New York City. Holdings of "Other securities" increased \$42,000,000 in New York City and \$46,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$79,000,000 in New York City and \$74,000,000 at all reporting member banks. Time deposits and Government deposits show little change for the week.

Deposits credited to domestic banks increased in most districts, the principal increases being \$50,000,000 in New York City and \$17,000,000 in the Cleveland district, and the total increase being \$106,000,000. Deposits credited to foreign banks increased \$21,000,000 in New York City.

Weekly reporting member banks reported no borrowings on January 18.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 18, 1939, follows:

(In millions of dollars)

	Jan. 18, 1939	Increase or decrease since	
		Jan. 11, 1939	Jan. 19, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,440	- 37	+ 155
Loans - total	8,290	- 77	- 799
Commercial, industrial, and agricultural loans	3,789	- 29	- 649
Open market paper	325	+ 2	- 134
Loans to brokers and dealers in securities	826	- 38	+ 14
Other loans for purchasing or carrying securities	546	---	- 75
Real estate loans	1,170	+ 1	+ 8
Loans to banks	95	- 12	+ 28
Other loans	1,539	- 1	+ 9
U. S. Government direct obligations	8,183	- 23	+ 40
Obligations fully guaranteed by U.S. Gov't	1,732	+ 17	+ 602
Other securities	3,235	+ 46	+ 312
Reserve with Federal Reserve banks	7,545	+174	+1,898
Cash in vault	424	- 32	+ 122
Balances with domestic banks	2,583	+ 61	+ 560
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,124	+ 74	+1,637
Time deposits	5,174	- 3	- 25
U. S. Government deposits	630	- 2	- 24
Inter-bank deposits:			
Domestic banks	6,355	+106	+1,022
Foreign banks	541	+ 21	+ 120
Borrowings	---	---	---

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 19, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 18, 1939	Increase or decrease since		Jan. 18, 1939	Increase or decrease since	
		Jan. 11, 1939	Jan. 19, 1938		Jan. 11, 1939	Jan. 19, 1938
<u>A S S E T S</u>						
Loans and Investments -total	7,615	- 54	- 237	2,085	+ 29	+ 156
Loans - total	2,952	- 56	- 392	522	- 4	- 95
Commercial, industrial, and agricultural loans	1,371	- 10	- 335	339	- 1	- 75
Open market paper	127	- 2	- 54	18	---	- 10
Loans to brokers and dealers	675	- 29	+ 21	33	- 3	- 3
Other loans for purchasing or carrying securities	189	- 1	- 23	66	---	- 7
Real estate loans	116	- 1	- 12	13	---	---
Loans to banks	73	- 13	+ 35	---	---	- 1
Other loans	401	---	- 24	53	---	+ 1
U. S. Gov't obligations	2,685	- 57	- 436	1,129	+ 30	+ 175
Obligations fully guaranteed by U. S. Gov't	853	+ 17	+ 461	113	---	+ 11
Other securities	1,125	+ 42	+ 130	321	+ 3	+ 65
Reserve with F. R. bank	4,308	+189	+1,590	747	- 25	+ 137
Cash in vault	54	- 7	+ 3	33	- 3	+ 8
Balances with domestic banks	74	+ 2	+ 1	216	- 3	+ 60
Other assets - net	421	+ 12	- 49	49	+ 1	- 11
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,793	+ 79	+ 971	1,603	- 6	+ 187
Time deposits	613	---	- 28	469	- 1	+ 4
U. S. Gov't deposits	117	+ 1	- 235	83	---	+ 20
Inter-bank deposits:						
Domestic banks	2,668	+ 50	+ 537	698	+ 6	+ 132
Foreign banks	478	+ 21	+ 94	10	---	+ 4
Borrowings	---	---	---	---	---	---
Other liabilities	323	- 9	- 28	15	+ 2	- 1
Capital account	1,480	---	- 3	252	- 2	+ 4

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 18, 1939
(In thousands of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,440	1,144	8,451	1,151	1,849	662	601	3,151	704	370	656	517	2,184
Loans - total	8,290	576	3,324	420	641	237	310	845	312	156	258	241	970
Commercial, industrial, and agricultural loans	3,789	248	1,468	181	230	104	172	476	190	77	157	158	328
Open market paper	325	68	135	22	9	9	3	32	3	4	18	1	21
Loans to brokers and dealers in securities	826	30	681	18	23	3	7	37	6	1	5	2	13
Other loans for purchasing or carrying securities	546	35	252	33	22	16	16	78	13	7	11	14	49
Real estate loans	1,170	81	224	57	170	33	29	97	48	7	22	20	382
Loans to banks	95	2	74	2	2	1	1	4	7	—	1	—	1
Other loans	1,539	112	490	107	185	71	82	121	45	60	44	46	176
U. S. Gov't obligations	8,183	408	2,918	360	837	320	163	1,620	230	159	210	177	781
Obligations fully guaranteed by U.S. Gov't	1,732	31	915	90	96	40	42	228	59	14	51	43	123
Other securities	3,235	129	1,294	281	275	65	86	458	103	41	137	56	310
Reserve with F. R. bank	7,545	359	4,455	269	382	162	113	960	167	77	164	111	326
Cash in vault	424	140	71	17	40	19	12	63	11	7	12	10	22
Balances with domestic banks	2,583	160	189	175	286	153	143	435	136	112	274	234	286
Other assets - net	1,241	74	540	82	100	32	39	79	23	16	21	25	210
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,124	1,074	7,404	795	1,136	439	354	2,329	450	269	503	431	940
Time deposits	5,174	249	1,003	281	736	196	182	889	188	119	145	134	1,052
U. S. Gov't deposits	630	15	135	54	42	28	41	129	18	2	22	33	111
Inter-bank deposits:													
Domestic banks	6,355	255	2,742	318	361	244	234	930	290	127	358	211	285
Foreign banks	541	20	480	10	1	—	1	11	—	1	—	—	17
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	736	22	333	16	15	27	5	18	5	8	2	5	280
Capital account	3,673	242	1,609	220	366	94	91	382	90	56	97	83	343