

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 11: Increases of \$162,000,000 in demand deposits-adjusted and \$134,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$108,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$4,000,000 in New York City and declined somewhat in a number of the Federal Reserve districts, with the result that all reporting member banks showed a net decrease of \$8,000,000 for the week. Loans to brokers and dealers declined \$13,000,000 in New York City and \$20,000,000 at all reporting member banks. Loans to banks increased \$8,000,000 in New York City. "Other loans" declined \$14,000,000.

Holdings of United States Government direct obligations increased \$32,000,000 in the Chicago district and \$12,000,000 in the San Francisco district, and declined \$12,000,000 in the New York district and \$9,000,000 in the Dallas district, all reporting member banks showing a net increase of \$17,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$20,000,000 in New York City and \$17,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$97,000,000 in New York City, \$19,000,000 in the Kansas City district and \$15,000,000 in the San Francisco district, and declined \$25,000,000 in the Chicago district, all reporting member banks showing a net increase of \$162,000,000 for the week. Time deposits increased \$11,000,000 in the Chicago district and \$16,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$52,000,000 in New York City, \$17,000,000 in the Kansas City district, \$10,000,000 in the Dallas district and \$108,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on January 11.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 11, 1939, follows:

(In millions of dollars)

(in millions of dollars)

	Jan. 11, 1939	Increase or decrease since	
		Jan. 4, 1939	Jan. 12, 1938
<u>A S S E T S</u>			
Loans and Investments - total	21,477	- 49	+ 144
Loans - total	8,367	- 45	- 828
Commercial, industrial, and agricultural loans	3,818	- 8*	- 683
Open market paper	323	- 1	- 137
Loans to brokers and dealers in securities	864	- 20	+ 22
Other loans for purchasing or carrying securities	546	- 13	- 79
Real estate loans	1,169	+ 3*	+ 5
Loans to banks	107	+ 8	+ 41
Other loans	1,540	- 14	+ 3
U. S. Government direct obligations	8,206	+ 17	+ 109
Obligations fully guaranteed by U.S. Gov't	1,715	- 17	+ 584
Other securities	3,189	- 4	+ 279
Reserve with Federal Reserve banks	7,371	+134	+ 1,771
Cash in vault	456	+ 4	+ 126
Balances with domestic banks	2,522	- 37	+ 565
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,050	+162	+ 1,587
Time deposits	5,177	+ 16	- 26
U. S. Government deposits	632	+ 2	- 43
Inter-bank deposits:			
Domestic banks	6,249	-108	+ 985
Foreign banks	520	+ 1	+ 88
Borrowings	—	—	- 6

*Jan. 4 figures revised.
(Chicago district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 12, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 11, 1939	Increase or decrease since Jan. 4, 1939		Jan. 11, 1939	Increase or decrease since Jan. 4, 1939	
		Jan. 12, 1938			Jan. 12, 1938	
A S S E T S						
Loans and Investments - total	7,669	- 38	- 183	2,056	+ 29	+115
Loans - total	3,008	- 15	- 405	526	- 1	- 96
Commercial, industrial, and agricultural loans	1,381	+ 4	- 359	340	+ 3	- 79
Open market paper	129	+ 1	- 57	18	—	- 8
Loans to brokers and dealers	704	- 13	+ 22	36	- 4	- 1
Other loans for purchasing or carrying securities	190	- 11	- 23	66	- 1	- 7
Real estate loans	117	- 1	- 12	13	+ 1	—
Loans to banks	86	+ 8	+ 49	—	- 1	- 1
Other loans	401	- 3	- 25	53	+ 1	—
U. S. Gov't obligations	2,742	- 6	- 327	1,099	+ 33	+137.
Obligations fully guaranteed by U. S. Gov't	836	- 20	+ 453	113	+ 1	+ 11
Other securities	1,083	+ 3	+ 96	318	- 4	+ 63
Reserve with F. R. bank	4,119	+ 82	+1,459	772	- 32	+154
Cash in vault	61	—1	+ 5	36	- 3	+ 8
Balances with domestic banks	72	- 1	+ 1	219	- 20	+ 70
Other assets - net	409	- 11	- 66	48	- 1	- 10
L I A B I L I T I E S						
Demand deposits-adjusted	6,714	+ 97	+ 929	1,609	- 36	+179
Time deposits	613	+ 4	- 28	470	+ 11	+ 5
U. S. Gov't deposits	116	- 1	- 248	83	—	+ 18
Inter-bank deposits:						
Domestic banks	2,618	- 52	+ 535	692	- 1	+128
Foreign banks	457	- 1	+ 65	10	—	+ 4
Borrowings	—	—	- 6	—	—	—
Other liabilities	332	- 19	- 29	13	- 1	- 2
Capital accounts	1,480	+ 3	- 2	254	—	+ 5

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 11, 1939
(In thousands of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,477	1,143	8,515	1,155	1,848	666	601	3,118	703	373	656	521	2,178
Loans - total	8,367	575	3,381	419	644	240	310	849	312	158	260	242	977
Commercial, industrial, and agricultural loans	3,818	251	1,482	181	234	104	173	477	189	77	158	159	333
Open market paper	323	65	136	22	8	10	3	32	3	4	17	1	22
Loans to brokers and dealers in securities	864	30	710	18	23	4	7	41	7	2	5	3	14
Other loans for purchasing or carrying securities	546	32	256	32	22	16	16	78	13	7	12	13	49
Real estate loans	1,169	81	222	57	171	33	28	97	48	7	23	20	382
Loans to banks	107	2	86	2	2	1	1	4	7	—	1	—	1
Other loans	1,540	114	489	107	184	72	82	120	45	61	44	46	176
U. S. Gov't obligations	8,206	409	2,979	364	833	322	162	1,588	232	159	208	180	770
Obligations fully guaranteed by U.S.Gov't	1,715	30	901	90	96	39	43	226	58	15	51	43	123
Other securities	3,189	129	1,254	282	275	65	86	455	101	41	137	56	308
Reserve with F. R. bank	7,371	357	4,265	267	371	166	114	989	159	75	161	115	332
Cash in vault	456	142	79	20	45	20	13	68	12	8	13	12	24
Balances with domestic banks	2,522	154	188	171	283	147	134	433	133	118	264	219	278
Other assets - net	1,226	73	528	81	100	31	39	79	23	15	21	26	210
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,050	1,070	7,334	801	1,145	440	348	2,332	449	274	498	426	933
Time deposits	5,177	249	1,004	280	734	196	182	890	186	120	144	134	1,058
U. S. Gov't deposits	632	15	134	54	42	28	42	129	18	2	22	36	110
Inter-bank deposits:													
Domestic banks	6,249	252	2,694	312	344	244	233	925	281	128	351	208	277
Foreign banks	520	20	459	9	1	—	1	11	—	1	—	1	17
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	748	21	342	17	15	28	4	16	5	8	3	5	284
Capital account	3,676	242	1,608	221	366	94	91	384	91	56	97	83	343