

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 4: Decreases for the week of \$16,000,000 in commercial, industrial and agricultural loans, \$77,000,000 in holdings of United States Government direct obligations and \$98,000,000 in demand deposits-adjusted, and increases of \$180,000,000 in reserve balances with Federal Reserve banks and \$296,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$5,000,000 in the San Francisco district and \$16,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$36,000,000 in New York City and at all reporting member banks.

Holdings of United States Government direct obligations declined \$78,000,000 in New York City, \$12,000,000 in the Kansas City district and \$10,000,000 in the Boston district, and increased \$41,000,000 in the Chicago district, all reporting member banks showing a decrease of \$77,000,000. Holdings of obligations fully guaranteed by the United States Government showed no net change for the week. Holdings of "Other securities" decreased \$19,000,000 in New York City and \$28,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$29,000,000 in the Cleveland district, \$26,000,000 in the Boston district and \$15,000,000 in the San Francisco district, and declined \$153,000,000 in New York City and \$98,000,000 at all reporting member banks. Deposits credited to domestic banks increased \$150,000,000 in New York City, \$50,000,000 in the Chicago district and \$19,000,000 in the Philadelphia district, all reporting member banks showing an increase of \$296,000,000.

Weekly reporting member banks reported no borrowings on January 4.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 4, 1939, follows:

(In millions of dollars)

	Jan. 4, 1939	Increase or decrease since	
		Dec. 28, 1938	Jan. 5, 1938
A S S E T S			
Loans and Investments - total	21,526	-- 123	+ 277
Loans - total	8,412	- 18	- 814
Commercial, industrial, and agricultural loans	3,827	- 16	- 690
Open market paper	324	- 4	- 141
Loans to brokers and dealers in securities	884	+ 36	+ 44
Other loans for purchasing or carrying securities	559	- 1	- 69
Real estate loans	1,165	- 4	+ 2
Loans to banks	99	- 16	+ 30
Other loans	1,554	- 13	+ 10
U. S. Government direct obligations	8,189	-- 77	+ 133
Obligations fully guaranteed by U.S.Gov't	1,732	--	+ 607
Other securities	3,193	-- 28	+ 351
Reserve with Federal Reserve banks	7,237	+ 180	+1,764
Cash in vault	452	- 37	+ 130
Balances with domestic banks	2,559	+ 149	+ 641
L I A B I L I T I E S			
Demand deposits-adjusted	15,888	-- 98	+1,669
Time deposits	5,161	+ 1	- 64
U.S. Government deposits	630	-- 7	- 49
Inter-bank deposits:			
Domestic banks	6,357	+296	+1,133
Foreign banks	519	--	+ 78
Borrowings	--	- 1	- 8

~~STATEMENT FOR THE PRESS~~

Board of Governors
of the Federal Reserve System
January 5, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 4, 1939	Increase or decrease since		Jan. 4, 1939	Increase or decrease since	
		Dec. 28 1938	Jan. 5 1938		Dec. 28 1938	Jan. 5 1938
<u>A S S E T S</u>						
Loans and Investments - total	*7,707	- 94	- 69	2,027	+ 41	+ 90
Loans - total	3,023	+ 7	- 394	527	- 2	- 97
Commercial, industrial, and agricultural loans	*1,377	--	- 369	337	- 2	- 78
Open market paper	128	- 4	- 63	18	+ 2	- 9
Loans to brokers and dealers	717	+ 36	+ 43	40	--	+ 2
Other loans for purchasing or carrying securities	201	+ 2	- 13	67	- 1	- 7
Real estate loans	118	- 1	- 10	12	--	- 1
Loans to banks	78	- 16	+ 40	1	+ 1	--
Other loans	*404	- 10	- 22	52	- 2	- 4
U. S. Gov't obligations	2,748	- 78	- 304	1,066	+ 48	+108
Obligations fully guaranteed by U. S. Gov't	856	- 4	+ 481	112	- 1	+ 10
Other securities	*1,080	- 19	+ 148	322	- 4	+ 69
Reserve with F. R. bank	4,037	+126	+1,451	804	- 56	+222
Cash in vault	62	- 8	+ 6	39	- 2	+ 11
Balances with domestic banks	73	--	--	239	+ 20	+ 70
Other assets - net	420	- 40	- 43	49	--	- 9
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,617	-153	+ 953	1,645	- 6	+228
Time deposits	609	+ 8	- 43	459	- 12	- 6
U. S. Gov't deposits	117	- 3	- 248	83	- 1	+ 18
Inter-bank deposits:						
Domestic banks	2,670	+150	+ 636	693	+ 31	+136
Foreign banks	458	+ 3	+ 54	10	--	+ 5
Borrowings	--	--	- 7	--	--	--
Other liabilities	351	- 7	+ 4	14	- 5	- 1
Capital accounts	*1,477	- 14	- 4	254	- 4	+ 4

*Revised Jan. 9, 1939.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 4, 1939
(In thousands of dollars)

	Total All districts	F e d e r a l R e s e r v e D i s t r i c t											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,526	1,152	8,562	1,157	1,845	664	609	3,094	705	379	658	533	2,168
Loans - total	8,412	579	3,400	423	645	239	316	853	314	160	259	246	978
Commercial, industrial, and agricultural loans	3,827	250	1,480	182	234	106	172	478	191	79	158	161	336
Open market paper	324	66	136	22	8	10	3	33	3	4	17	1	21
Loans to brokers and dealers in securities	884	34	723	19	24	3	7	45	7	2	5	3	12
Other loans for purchasing or carrying securities	559	32	268	33	22	16	16	79	13	7	12	14	47
Real estate loans	1,165	81	222	57	170	32	29	95	48	7	22	20	382
Loans to banks	99	2	78	2	2	1	1	4	7	—	1	—	1
Other loans	1,554	114	493	108	185	71	88	119	45	61	44	47	179
U. S. Gov't obligations	8,189	412	2,991	362	829	321	165	1,556	231	163	212	189	758
Obligations fully guaranteed by U.S. Gov't	1,732	30	919	91	96	39	42	225	58	14	51	42	125
Other securities	3,193	131	1,252	281	275	65	86	460	102	42	136	56	307
Reserve with F. R. bank	7,237	323	4,182	250	370	161	109	1,012	155	68	158	117	332
Cash in vault	452	142	80	18	43	19	13	70	12	7	12	11	25
Balances with domestic banks	2,559	164	192	182	299	147	134	453	128	117	261	206	276
Other assets - net	1,225	72	522	81	100	32	39	81	23	15	22	26	212
L I A B I L I T I E S													
Demand deposits-adjusted	15,888	1,059	7,230	793	1,149	431	348	2,357	439	269	479	416	918
Time deposits	5,161	249	1,000	279	733	196	182	879	186	119	143	133	1,062
U. S. Gov't deposits	630	13	135	54	42	28	41	129	18	2	22	36	110
Inter-bank deposits:													
Domestic banks	6,357	251	2,747	316	350	247	236	932	284	131	368	218	277
Foreign banks	519	19	460	9	1	—	1	10	—	1	—	1	17
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	771	21	361	16	16	27	5	18	5	7	2	6	287
Capital account	3,673	241	1,605	221	366	94	91	385	91	57	97	83	342