

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 28: Decreases for the week of \$14,000,000 in commercial, industrial and agricultural loans, \$67,000,000 in holdings of United States Government direct obligations and \$39,000,000 in demand deposits-adjusted, and an increase of \$77,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$7,000,000 in New York City, \$4,000,000 in the Boston district and \$14,000,000 at all reporting member banks. Loans to brokers and dealers in securities and other loans for purchasing or carrying securities each declined by \$6,000,000.

Holdings of United States Government direct obligations declined \$55,000,000 in New York City, \$12,000,000 in the Chicago district and \$67,000,000 at all reporting member banks, and increased \$13,000,000 in the Cleveland district. Holdings of obligations fully guaranteed by the United States Government increased \$15,000,000 in New York City. Holdings of "Other securities" increased \$10,000,000 in New York City and \$3,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$26,000,000 in the San Francisco district, \$20,000,000 in the Cleveland district, \$13,000,000 in the Boston district, and \$39,000,000 at all reporting member banks. Time deposits increased \$9,000,000 in the San Francisco district and \$19,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$10,000,000 in New York City, \$6,000,000 each in the Philadelphia and Cleveland districts and \$10,000,000 at all reporting member banks, and declined \$14,000,000 in the Chicago district. Deposits credited to foreign banks increased \$10,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on December 28.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 28, 1938, follows:  
(In millions of dollars)

	Dec. 28, 1938	Increase or decrease since	
		Dec. 21, 1938	Dec. 29, 1937
<b>A S S E T S</b>			
Loans and Investments - total	21,649	- 93	+ 247
Loans - total	8,430	- 43	- 957
Commercial, industrial, and agricultural loans	3,843	- 14	- 758
Open market paper	328	- 2	- 133
Loans to brokers and dealers in securities	848	- 6	- 46
Other loans for purchasing or carrying securities	560	- 6	- 75
Real estate loans	1,169	-	+ 4
Loans to banks	115	- 5	+ 49
Other loans	1,567	- 10	+ 2
U. S. Government direct obligations	8,266	- 67	+ 248
Obligations fully guaranteed by U. S. Gov't	1,732	+ 14	+ 616
Other securities	3,221	+ 3	+ 340
Reserve with Federal Reserve banks	7,057	+ 77	+ 1,630
Cash in vault	489	- 4	+ 134
Balances with domestic banks	2,410	+ 21	+ 524
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	15,986	- 39*	+ 1,555
Time deposits	5,160	+ 19	- 45
U. S. Government deposits	637	- 2	- 54
Inter-bank deposits:			
Domestic banks	6,061	+ 10*	+ 971
Foreign banks	519	+ 12	+ 77
Borrowings	1	- 1	- 8

\*Dec. 21 figures revised.  
(New York district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 29, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Dec. 28, 1938	Increase or decrease since		Dec. 28, 1938	Increase or decrease since	
		Dec. 21 1938	Dec. 29 1937		Dec. 21 1938	Dec. 29 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,801	- 54	- 56	1,986	- 5	+ 61
Loans - total	3,016	- 24	-497	529	- 4	- 112
Commercial, industrial, and agricultural loans	1,377	- 7	-410	339	- 3	- 90
Open market paper	132	—	- 60	16	- 1	- 11
Loans to brokers and dealers	681	- 9	- 38	40	- 1	+ 1
Other loans for purchasing or carrying securities	199	—	- 18	68	—	- 7
Real estate loans	119	—	- 10	12	—	- 1
Loans to banks	94	- 4	+ 60	—	—	- 1
Other loans	414	- 4	- 21	54	+ 1	- 3
U. S. Gov't obligations	2,826	- 55	-205	1,018	- 3	+ 92
Obligations fully guaranteed by U. S. Gov't	860	+ 15	+494	113	—	+ 11
Other securities	1,099	+ 10	+152	326	+ 2	+ 70
Reserve with F. R. bank	3,911	+ 96	+1,358	860	- 16	+ 265
Cash in vault	70	- 8	+ 9	41	+ 2	+ 7
Balances with domestic banks	73	- 2	—	219	—	+ 50
Other assets - net	460	+ 11	- 7	49	+ 1	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,770	+ 20*	+1,039	1,651	- 7	+ 194
Time deposits	601	+ 2	- 59	471	+ 1	+ 16
U. S. Gov't deposits	120	- 1	- 244	84	+ 1	+ 19
Inter-bank deposits:						
Domestic banks	2,520	+ 10*	+ 515	662	- 13	+ 130
Foreign banks	455	+ 10	+ 52	10	—	+ 4
Borrowings	—	—	- 4	—	—	—
Other liabilities	358	+ 1	- 2	19	—	—
Capital account	1,491	+ 1	+ 7	258	—	+ 10

\*Dec. 21 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 28, 1938  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	21,649	1,158	8,652	1,170	1,847	675	615	3,060	709	382	663	536	2,182
Loans - total	8,430	577	3,392	431	644	240	318	854	316	162	258	247	991
Commercial, industrial, and agricultural loans	3,843	251	1,482	185	230	107	175	481	193	80	156	162	341
Open market paper	328	67	140	22	8	10	3	31	3	4	17	1	22
Loans to brokers and dealers in securities	848	29	687	22	26	4	7	45	6	2	5	3	12
Other loans for purchasing or carrying securities	560	32	266	33	22	16	15	79	13	7	12	14	51
Real estate loans	1,169	82	221	58	170	32	29	95	48	7	23	21	383
Loans to banks	115	2	94	2	2	1	1	4	7	—	1	—	1
Other loans	1,567	114	502	109	186	70	83	119	46	62	44	46	181
U. S. Gov't obligations	8,266	422	3,074	363	830	330	168	1,515	232	163	224	189	756
Obligations fully guaranteed by U.S. Gov't	1,732	30	918	92	96	39	42	226	59	15	51	44	120
Other securities	3,221	129	1,268	284	277	66	87	465	102	42	130	56	315
Reserve with F.R. bank	7,057	293	4,035	237	352	151	110	1,068	152	72	158	109	320
Cash in vault	489	145	90	21	48	21	14	77	13	8	13	12	27
Balances with domestic banks	2,410	148	185	171	272	139	127	406	118	113	262	205	264
Other assets - net	1,279	75	556	87	104	33	40	80	23	17	22	27	215
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	15,986	1,033	7,352	794	1,120	432	353	2,367	444	280	492	416	903
Time deposits	5,160	248	990	283	729	195	182	890	185	119	142	134	1,063
U. S. Gov't deposits	637	13	138	55	42	28	42	129	18	2	22	38	110
Inter-bank deposits:													
Domestic banks	6,061	236	2,591	297	344	242	230	882	271	125	362	210	271
Foreign banks	519	22	457	9	1	—	1	11	—	1	—	1	16
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	834	24	369	23	25	27	7	24	6	8	3	6	312
Capital account	3,686	242	1,621	225	362	95	91	388	91	57	97	84	333