

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 21: Increases of \$253,000,000 in holdings of United States Government direct obligations and of \$107,000,000 in Government deposits and decreases of \$465,000,000 in reserve balances with Federal Reserve banks, \$133,000,000 in amounts due from banks and \$406,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$24,000,000 in New York City and \$15,000,000 at all reporting member banks. Loans to banks declined \$14,000,000 and loans to brokers and dealers \$4,000,000.

Holdings of United States Government direct obligations increased \$253,000,000, holdings of obligations fully guaranteed by the United States Government increased \$19,000,000 in New York City and \$22,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$14,000,000.

Demand deposits-adjusted decreased \$30,000,000 in New York City, \$23,000,000 in the San Francisco district, \$16,000,000 in the Dallas district, and \$92,000,000 at all reporting member banks. Time deposits increased \$21,000,000 in the San Francisco district and \$11,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$297,000,000 in New York City, \$19,000,000 in the Chicago district, \$18,000,000 in the Philadelphia district, \$16,000,000 each in the Richmond and San Francisco districts and \$406,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on December 21.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 21, 1938, follows:  
(In millions of dollars)

	Dec. 21, 1938	Increase or decrease since	
		Dec. 14, 1938	Dec. 22, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,742	+ 238	+ 262
Loans - total	8,473	- 23	- 945
Commercial, industrial, and agricultural loans	3,857	- 15	- 760
Open market paper	330	- 6	- 142
Loans to brokers and dealers in securities	854	- 4	- 33
Other loans for purchasing or carrying securities	566	- 2	- 83
Real estate loans	1,169	+ 2	+ 3
Loans to banks	120	- 14	+ 49
Other loans	1,577	+ 16	+ 21
U. S. Government direct obligations	8,333	+ 253	+ 266
Obligations fully guaranteed by U. S. Gov't	1,718	+ 22	+ 608
Other securities	3,218	- 14	+ 333
Reserve with Federal Reserve banks	6,980	- 465	+1,645
Cash in vault	493	+ 3	+ 126
Balances with domestic banks	2,389	- 133	+ 564
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	16,129	- 92	+1,706
Time deposits	5,141	+ 11	- 60
U. S. Government deposits	639	+ 107*	- 50
Inter-bank deposits:			
Domestic banks	5,947	- 406*	+ 905
Foreign banks	507	+ 4	+ 63
Borrowings	2	+ 2	- 5

\*Dec. 14 figures revised.  
(Cleveland district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 22, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Dec. 21, 1938	Increase or decrease since		Dec. 21, 1938	Increase or decrease since	
		Dec. 14 1938	Dec. 22 1937		Dec. 14 1938	Dec. 22 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,855	- 21	- 14	1,991	+ 75	+ 55
Loans - total	3,040	- 48	- 478	533	+ 2	- 116
Commercial, industrial, and agricultural loans	1,384	- 24	- 410	342	- 1	- 89
Open market paper	132	- 3	- 62	17	- 1	- 11
Loans to brokers and dealers	690	- 5	- 24	41	+ 4	- 1
Other loans for purchasing or carrying securities	199	—	- 28	68	—	- 8
Real estate loans	119	—	- 9	12	—	- 1
Loans to banks	98	- 13	+ 62	—	—	- 2
Other loans	418	- 3	- 7	53	—	- 4
U. S. Gov't obligations	2,881	+ 20	- 165	1,021	+ 75	+ 92
Obligations fully guaranteed by U. S. Gov't	845	+ 19	+ 486	113	- 1	+ 11
Other securities	1,089	- 12	+ 143	324	- 1	+ 68
Reserve with F. R. bank	3,815	-286	+1,300	876	- 59	+ 281
Cash in vault	78	+ 1	+ 9	39	+ 1	+ 6
Balances with domestic banks	75	- 2	+ 4	219	+ 9	+ 59
Other assets - net	449	- 8	- 19	48	- 6	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	6,854	- 30	+1,122	1,658	+ 15	+ 200
Time deposits	599	- 2	- 66	470	+ 1	+ 15
U. S. Gov't deposits	121	+ 6	- 243	83	+ 21	+ 18
Inter-bank deposits:						
Domestic banks	2,406	-297	+ 434	675	- 19	+ 145
Foreign banks	445	+ 3	+ 40	10	+ 1	+ 3
Borrowings	—	—	- 3	—	—	—
Other liabilities	357	+ 1	- 10	19	+ 1	- 1
Capital account	1,490	+ 3	+ 6	258	—	+ 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 21, 1938  
(In millions of dollars)

	Total All districts	Federal Reserve Districts											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,742	1,162	8,710	1,173	1,851	680	615	3,070	708	382	662	539	2,190
Loans - total	8,473	583	3,418	429	661	242	318	849	316	162	257	246	992
Commercial, industrial, and agricultural loans	3,857	255	1,490	185	231	108	176	479	193	81	155	163	341
Open market paper	330	68	140	22	9	10	3	32	3	4	17	1	21
Loans to brokers and dealers in securities	854	29	697	20	26	4	7	45	6	1	5	2	12
Other loans for purchasing or carrying securities	566	32	266	33	28	16	15	79	13	7	12	14	51
Real estate loans	1,169	82	222	58	170	32	29	94	48	7	23	21	383
Loans to banks	120	3	98	2	2	1	1	4	7	—	1	—	1
Other loans	1,577	114	505	109	195	71	87	116	46	62	44	45	183
U.S. Gov't obligations	8,333	420	3,133	365	817	333	168	1,527	231	163	221	195	760
Obligations fully guaranteed by U.S. Gov't	1,718	30	903	93	96	39	42	226	59	14	54	42	120
Other securities	3,218	129	1,256	286	277	66	87	468	102	43	130	56	318
Reserve with F.R. bank	6,980	314	3,950	228	361	144	101	1,080	148	70	157	103	324
Cash in vault	493	145	100	22	47	21	13	76	13	7	13	12	24
Balances with domestic banks	2,389	136	173	166	270	147	129	392	118	115	268	208	267
Other assets - net	1,272	74	557	83	103	32	40	78	23	17	22	26	217
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,129	1,046	7,451	790	1,140	437	349	2,363	437	278	497	412	929
Time deposits	5,141	249	987	283	725	195	183	887	134	119	141	134	1,054
U. S. Gov't deposits	639	13	139	55	42	28	41	129	20	2	22	38	110
Inter-bank deposits:													
Domestic banks	5,947	234	2,477	291	338	241	226	896	272	126	361	214	271
Foreign banks	507	22	447	9	1	—	1	11	—	1	—	—	15
Borrowings	2	1	1	—	—	—	—	—	—	—	—	—	—
Other liabilities	828	25	369	19	24	28	7	23	6	8	3	6	310
Capital account	3,683	241	1,619	225	362	95	91	387	91	57	98	84	333