

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 30: Increases for the week of \$74,000,000 in reserve balances with Federal Reserve banks, \$97,000,000 in demand deposits—adjusted and \$28,000,000 in "Other securities" and a decrease of \$23,000,000 in United States Government direct obligations.

Commercial, industrial and agricultural loans increased \$16,000,000 in New York City and declined \$3,000,000 at all reporting member banks. Loans to brokers and dealers and all other loans each increased \$7,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$27,000,000 in New York City and \$23,000,000 at all reporting member banks. Holdings of other securities increased \$28,000,000 in New York City and at all reporting member banks.

Demand deposits—adjusted increased \$20,000,000 in New York City, \$17,000,000 in the Cleveland district, \$13,000,000 each in the St. Louis and San Francisco districts, \$12,000,000 in the Boston district and \$97,000,000 at all reporting member banks. Time deposits increased \$6,000,000 in the New York district and declined \$5,000,000 in the Cleveland district.

Deposits credited to domestic banks increased \$42,000,000 in New York City and declined \$7,000,000 each in the Philadelphia, Cleveland and Kansas City districts, all reporting member banks showed a net increase of \$13,000,000 for the week. Deposits credited to foreign banks increased \$4,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on November 30.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 30, 1938, follows:

(In millions of dollars)

	Nov. 30, 1938	Increase or decrease since	
		Nov. 23, 1938	Dec. 1, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,325	+ 19	- 56
Loans - total	8,317	+ 14	- 1,124
Commercial, industrial, and agricultural loans	3,866	- 3	- 771
Open market paper	338	- 3	- 137
Loans to brokers and dealers in securities	712	+ 7	- 164
Other loans for purchasing or carrying securities	572	+ 1	- 78
Real estate loans	1,169	+ 1	+ 2
Loans to banks	117	+ 4	+ 49
Other loans	1,543	+ 7	- 25
U. S. Government direct obligations	8,106	- 23	+ 143
Obligations fully guaranteed by U.S. Gov't	1,682	—	+ 564
Other securities	3,220	+ 28	+ 361
Reserve with Federal Reserve banks	7,337	+ 74	+ 1,963
Cash in vault	443	+ 4	+ 139
Balances with domestic banks	2,460	+ 3	+ 591
<u>L I A B I L I T I E S</u>			
Demand deposits - adjusted	16,013	+ 97	+ 1,401
Time deposits	5,124	- 1	- 110
U. S. Government deposits	534	- 3	+ 118
Inter-bank deposits:			
Domestic banks	6,212	+ 13	+ 1,152
Foreign banks	508	+ 4	+ 90
Borrowings	1	- 2	- 5

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 1, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 30, 1938	Increase or decrease since		Nov. 30, 1938	Increase or decrease since	
		Nov. 23 1938	Dec. 1 1937		Nov. 23 1938	Dec. 1 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,709	+ 28	- 110	1,900	- 2	- 19
Loans - total	2,962	+ 22	- 572	518	+ 1	-141
Commercial, industrial, and agricultural loans	1,424	+ 16	- 386	339	- 3	-102
Open market paper	135	- 1	- 56	19	—	- 10
Loans to brokers and dealers	571	+ 3	- 139	30	+ 3	- 9
Other loans for purchasing or carrying securities	202	- 2	- 27	67	+ 1	- 10
Real estate loans	119	—	- 12	12	+ 1	- 1
Loans to banks	95	+ 6	+ 65	—	—	- 2
Other loans	416	—	- 17	51	- 1	- 7
U. S. Gov't obligations	2,853	- 27	- 137	942	+ 1	+ 38
Obligations fully guaranteed by U. S. Gov't	809	+ 5	+ 434	117	—	+ 17
Other securities	1,085	+ 28	+ 165	323	- 4	+ 67
Reserve with F. R. bank	4,079	+ 54	+1,536	916	+ 16	+309
Cash in vault	64	- 3	+ 12	35	—	+ 6
Balances with domestic banks	70	- 4	- 6	213	+ 2	+ 52
Other assets - net	467	+ 10	- 16	53	+ 2	- 9
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,767	+ 20	+ 965	1,622	+ 16	+142
Time deposits	604	+ 5	- 118	467	—	+ 14
U. S. Gov't deposits	115	+ 1	- 113	62	—	+ 17
Inter-bank deposits:						
Domestic banks	2,625	+ 42	+ 640	682	—	+153
Foreign banks	445	+ 4	+ 65	9	—	+ 3
Borrowings	1	+ 1	+ 1	—	—	—
Other liabilities	342	+ 9	- 31	17	—	- 1
Capital account	1,490	+ 3	+ 7	258	+ 2	+ 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 30, 1938

(In millions of dollars)

	Total All districts	F e d e r a l					R e s e r v e				D i s t r i c t		
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,325	1,152	8,556	1,160	1,818	672	598	2,961	708	379	650	528	2,143
Loans - total	8,317	584	3,341	423	640	239	308	824	318	164	253	242	981
Commercial, industrial, and agricultural loans	3,866	259	1,530	184	229	108	169	466	194	81	153	159	334
Open market paper	338	69	144	24	10	10	3	34	3	4	17	1	19
Loans to brokers and dealers in securities	712	25	577	19	24	3	6	34	6	1	4	2	11
Other loans for purchasing or carrying securities	572	32	270	33	32	16	15	79	13	7	12	14	49
Real estate loans	1,169	82	221	58	171	32	29	94	49	7	23	21	382
Loans to banks	117	3	95	1	2	1	1	4	8	—	1	—	1
Other loans	1,543	114	504	104	172	69	85	113	45	64	43	45	185
U. S. Gov't obligations	8,106	406	3,097	351	805	326	160	1,439	229	159	216	193	725
Obligations fully guaranteed by U.S.Gov't	1,682	31	868	96	95	41	42	230	61	14	52	37	115
Other securities	3,220	131	1,250	290	278	66	88	468	100	42	129	56	322
Reserve with F.R. bank	7,337	318	4,205	235	373	139	104	1,127	159	72	162	106	337
Cash in vault	443	141	81	19	41	18	11	67	11	7	12	10	25
Balances with domestic banks	2,460	140	170	162	281	154	134	415	118	112	274	218	282
Other assets - net	1,306	75	570	86	108	36	40	86	34	17	22	27	205
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	16,013	1,038	7,344	781	1,124	432	348	2,343	460	280	495	419	949
Time deposits	5,124	250	995	285	735	197	183	886	186	118	142	133	1,014
U. S. Gov't deposits	534	10	128	38	29	21	34	100	17	2	21	31	103
Inter-bank deposits:													
Domestic banks	6,212	238	2,696	305	347	245	224	907	271	121	362	216	280
Foreign banks	508	25	446	9	1	—	1	10	—	1	—	—	15
Borrowings	1	—	.1	—	—	—	—	—	—	—	—	—	—
Other liabilities	795	23	353	18	22	29	6	22	5	8	3	7	299
Capital account	3,684	242	1,619	226	363	95	91	388	91	57	97	83	332