

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 23: Increases for the week of \$115,000,000 in reserve balances with Federal Reserve banks and \$196,000,000 in demand deposits—adjusted, and decreases of \$25,000,000 in commercial, industrial and agricultural loans and \$154,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$12,000,000 in New York City, \$6,000,000 in the Cleveland district and \$25,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$39,000,000 in New York City and increased \$6,000,000 in the St. Louis district, \$5,000,000 in the Boston district and \$4,000,000 each in the Cleveland and San Francisco districts, all reporting member banks showing a net decrease of \$11,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000 in New York City and declined \$8,000,000 in the Chicago district. Holdings of "Other securities" declined \$7,000,000 in New York City and \$2,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$126,000,000 in New York City, \$23,000,000 in the Chicago district and \$14,000,000 in the San Francisco district and \$196,000,000 at all reporting member banks. Time deposits declined \$4,000,000 each in the New York and San Francisco districts and \$12,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$42,000,000 in New York City, \$27,000,000 in the Chicago district, \$11,000,000 each in the Boston, Atlanta and St. Louis districts, and \$154,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$13,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on November 23.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 23, 1938, follows:
(In millions of dollars)

	Nov. 23, 1938	Increase or decrease since	
		Nov. 16, 1938	Nov. 24, 1937
A S S E T S			
Loans and Investments - total	21,306	- 29	- 126
Loans - total	8,303	- 20	-1,176
Commercial, industrial, and agricultural loans	3,869	- 25	- 814
Open market paper	341	- 6	- 138
Loans to brokers and dealers in securities	705	- 10	- 176
Other loans for purchasing or carrying securities	571	—	- 80
Real estate loans	1,168	+ 3	—
Loans to banks	113	+ 5	+ 49
Other loans	1,536	+ 13	- 17
U. S. Government direct obligations	8,129	- 11	+ 163
Obligations fully guaranteed by U. S. Gov't	1,682	+ 4	+ 562
Other securities	3,192	- 2	+ 325
Reserve with Federal Reserve banks	7,263	+115	+1,869
Cash in vault	439	+ 8	+ 122
Balances with domestic banks	2,457	- 65	+ 607
L I A B I L I T I E S			
Demand deposits—adjusted	15,916	+196	+1,251
Time deposits	5,125	- 12	- 148
U. S. Government deposits	537	+ 3	+ 119
Inter-bank deposits:			
Domestic banks	6,199	-154	+1,183
Foreign banks	504	+ 18	+ 84
Borrowings	3	—	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 25, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 23 1938	Increase or decrease since		Nov. 23 1938	Increase or decrease since	
		Nov. 16 1938	Nov. 24 1937		Nov. 16 1938	Nov. 24 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,681	- 55	- 152	1,902	- 11	- 29
Loans - total	2,940	- 15	- 619	517	- 4	- 151
Commercial, industrial, and agricultural loans	1,408	- 12	- 423	342	- 1	- 109
Open market paper	136	- 3	- 54	19	- 1	- 11
Loans to brokers and dealers	568	- 8	- 150	27	- 2	- 10
Other loans for purchasing or carrying securities	204	+ 2	- 29	66	-	- 11
Real estate loans	119	+ 1	- 13	11	-	- 2
Loans to banks	89	+ 3	+ 62	-	-	- 2
Other loans	416	+ 2	- 12	52	-	- 6
U. S. Gov't obligations	2,880	- 39	- 96	941	+ 3	+ 34
Obligations fully guaranteed by U. S. Gov't	804	+ 6	+ 426	117	- 7	+ 17
Other securities	1,057	- 7	+ 137	327	- 3	+ 71
Reserve with F. R. bank	4,025	+135	+1,456	900	+ 12	+ 300
Cash in vault	67	+ 6	+ 8	35	-	+ 6
Balances with domestic banks	74	- 3	+ 5	211	-	+ 51
Other assets - net	457	+ 2	- 26	51	-	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,747	+126	+ 906	1,606	+ 14	+ 121
Time deposits	599	- 2	- 143	467	+ 1	+ 14
U. S. Gov't deposits	114	-	- 114	62	-	+ 17
Inter-bank deposits:						
Domestic banks	2,583	- 42	+ 631	682	- 17	+ 154
Foreign banks	441	+ 13	+ 59	9	+ 2	+ 3
Borrowings	-	- 3	-	-	-	-
Other liabilities	333	- 8	- 55	17	+ 1	- 1
Capital account	1,487	+ 1	+ 7	256	-	+ 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 23, 1938
(In millions of dollars)

	Total All districts	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,306	1,153	8,531	1,157	1,824	671	599	2,962	703	379	652	527	2,148
Loans - total	8,303	588	3,321	425	639	239	310	823	316	165	253	242	982
Commercial, industrial, and agricultural loans	3,869	262	1,516	186	231	108	172	469	193	82	154	159	337
Open market paper	341	69	145	24	11	10	3	35	3	4	17	1	19
Loans to brokers and dealers in securities	705	25	574	19	23	3	7	31	6	1	4	2	10
Other loans for purchasing or carrying securities	571	32	271	33	32	16	15	77	13	7	12	14	49
Real estate loans	1,168	82	221	58	171	32	29	93	49	7	23	21	382
Loans to banks	113	3	90	2	2	1	1	4	8	—	1	—	1
Other loans	1,536	115	504	103	169	69	83	114	44	64	42	45	184
U.S. Gov't obligations	8,129	405	3,124	343	811	326	159	1,437	227	159	218	191	729
Obligations fully guaranteed by U.S. Gov't	1,682	31	864	97	95	41	42	230	61	14	52	39	116
Other securities	3,192	129	1,222	292	279	65	88	472	99	41	129	55	321
Reserve with F.R. bank	7,263	312	4,145	239	368	150	104	1,108	162	70	166	106	333
Cash in vault	439	139	83	19	39	19	12	66	11	6	12	11	22
Balances with domestic banks	2,457	133	175	164	278	158	138	406	121	112	278	221	273
Other assets - net	1,274	75	559	84	104	35	39	84	23	17	22	27	205
L I A B I L I T I E S													
Demand deposits—adjusted	15,916	1,026	7,318	774	1,107	442	351	2,322	447	277	497	419	936
Time deposits	5,125	250	989	288	740	199	183	885	186	119	143	133	1,010
U. S. Gov't deposits	537	10	127	38	29	21	35	100	17	2	21	31	106
Inter-bank deposits:													
Domestic banks	6,199	239	2,654	312	354	247	224	901	273	121	369	219	286
Foreign banks	504	23	442	7	1	1	1	10	—	1	—	1	17
Borrowings	3	—	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	778	23	344	17	20	29	6	22	6	8	3	6	294
Capital account	3,677	241	1,616	227	362	94	92	386	91	56	97	83	332