

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 16: Increases for the week of \$164,000,000 in reserve balances with Federal Reserve banks and \$171,000,000 in deposits credited to domestic banks, and a decrease of \$23,000,000 in holdings of "Other securities".

Commercial, industrial, and agricultural loans declined \$5,000,000 in New York City, \$6,000,000 in the San Francisco district and \$3,000,000 at all reporting member banks, and increased somewhat in other districts.

Holding of United States Government direct obligations declined \$13,000,000 in the Chicago district and \$4,000,000 in New York City and increased \$10,000,000 in the Boston district and \$11,000,000 in the San Francisco district. Holdings of obligations fully guaranteed by the United States Government declined \$6,000,000 in the Chicago district and increased \$5,000,000 in New York City. Holdings of "Other securities" declined \$25,000,000 in New York City and \$23,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$27,000,000 in the Boston district and increased \$14,000,000 in New York City, \$8,000,000 in the Chicago district and \$10,000,000 in the Dallas district.

Deposits credited to domestic banks increased \$87,000,000 in New York City and \$171,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$30,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on November 16.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 16, 1938, follows:

(In millions of dollars)

(In millions of dollars)

	Nov. 16, 1938	Increase or decrease since	
		Nov. 9, 1938	Nov. 17, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,335	- 29	- 195
Loans - total	8,323	- 4	-1,209
Commercial, industrial, and agricultural loans	3,894	- 3*	- 844
Open market paper	347	+ 5	- 138
Loans to brokers and dealers in securities	715	- 2	- 150
Other loans for purchasing or carrying securities	571	+ 1	- 87
Real estate loans	1,165	—	- 4
Loans to banks	108	- 9	+ 43
Other loans	1,523	+ 4*	- 29
U. S. Government direct obligations	8,140	- 1	+ 166
Obligations fully guaranteed by U. S. Gov't	1,678	- 1	+ 553
Other securities	3,194	- 23	+ 295
Reserve with Federal Reserve banks	7,148	+164	+1,783
Cash in vault	431	- 28	+ 117
Balances with domestic banks	2,522	+ 91	+ 655
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,720	+ 9	+1,108
Time deposits	5,137	—	- 159
U. S. Government deposits	534	- 1	+ 118
Inter-bank deposits:			
Domestic banks	6,353	+171	+1,231
Foreign banks	486	+ 31	+ 53
Borrowings	3	—	- 1

*Nov. 9 figures revised.
(St. Louis district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 17, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 16 1938	Increase or decrease since		Nov. 16 1938	Increase or decrease since	
		Nov. 9 1938	Nov. 17 1937		Nov. 9 1938	Nov. 17 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,736	- 29	- 131	1,913	- 17	- 32
Loans - total	2,955	- 5	- 623	521	+ 1	-156
Commercial, industrial, and agricultural loans	1,420	- 5	- 440	343	+ 2	-115
Open market paper	139	—	- 51	20	—	- 11
Loans to brokers and dealers	576	+ 2	- 125	29	- 2	- 8
Other loans for purchasing or carrying securities	202	+ 3	- 34	66	- 1	- 11
Real estate loans	118	—	- 15	11	—	- 3
Loans to banks	86	- 6	+ 58	—	—	- 2
Other loans	414	+ 1	- 16	52	+ 2	- 6
U. S. Gov't obligations	2,919	- 4	- 39	938	- 14	+ 26
Obligations fully guaranteed by U. S. Gov't	798	+ 5	+ 414	124	- 7	+ 24
Other securities	1,064	- 25	+ 117	330	+ 3	+ 74
Reserve with F. R. bank	3,890	+155	+1,339	888	+ 49	+300
Cash in vault	61	- 10	+ 7	35	- 1	+ 6
Balances with domestic banks	77	+ 2	+ 5	211	+ 4	+ 60
Other assets - net	455	+ 18	- 30	51	—	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,621	+ 14	+ 788	1,592	+ 19	+125
Time deposits	601	+ 3	- 150	466	—	+ 13
U. S. Gov't deposits	114	—	- 114	62	—	+ 17
Inter-bank deposits:						
Domestic banks	2,625	+ 87	+ 666	699	+ 17	+161
Foreign banks	428	+ 30	+ 33	7	—	+ 1
Borrowings	3	—	+ 3	—	—	—
Other liabilities	341	+ 3	- 42	16	- 1	- 3
Capital account	1,486	- 1	+ 6	256	—	+ 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 16, 1938
(In millions of dollars)

(in millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,335	1,148	8,581	1,152	1,827	669	595	2,972	697	378	653	526	2,137
Loans - total	8,323	590	3,338	424	648	240	307	826	316	164	252	241	977
Commercial, industrial, and agricultural loans	3,894	262	1,530	186	237	110	172	472	193	82	153	159	338
Open market paper	347	69	149	24	11	10	3	35	3	4	18	1	20
Loans to brokers and dealers in securities	715	26	582	18	24	3	6	33	6	1	4	2	10
Other loans for purchasing or carrying securities	571	32	269	33	34	16	15	77	13	7	12	13	50
Real estate loans	1,165	82	221	58	171	32	28	93	49	7	22	21	381
Loans to banks	108	3	86	1	2	1	1	4	8	—	1	—	1
Other loans	1,523	116	501	104	169	68	82	112	44	63	42	45	177
U. S. Gov't obligations	8,140	400	3,158	343	807	323	158	1,434	221	159	222	190	725
Obligations fully guaranteed by U.S. Gov't	1,678	30	857	96	93	41	43	238	61	14	51	39	115
Other securities	3,194	128	1,228	289	279	65	87	474	99	41	128	56	320
Reserve with F. R. bank	7,148	307	4,026	250	374	147	106	1,096	162	70	159	109	342
Cash in vault	431	141	77	18	40	18	11	68	11	6	11	10	20
Balances with domestic banks	2,522	139	179	172	284	163	142	407	133	116	289	226	272
Other assets - net	1,256	75	544	84	104	35	40	83	23	16	22	27	203
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,720	1,015	7,187	773	1,113	432	343	2,299	443	278	492	423	922
Time deposits	5,137	250	993	290	742	199	184	884	186	119	144	132	1,014
U. S. Gov't deposits	534	10	127	38	29	21	34	100	16	2	20	31	106
Inter-bank deposits:													
Domestic banks	6,353	250	2,700	324	362	256	235	928	284	122	378	222	292
Foreign banks	486	21	430	7	1	1	1	8	—	1	—	1	15
Borrowings	3	—	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	783	23	352	17	20	28	6	21	6	7	3	6	294
Capital account	3,676	241	1,615	227	362	95	91	386	91	57	97	83	331