

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 9: Decreases for the week of \$46,000,000 in holdings of "Other securities", \$132,000,000 in reserve balances with Federal Reserve banks, and \$55,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans declined \$8,000,000 in New York City, and increased \$4,000,000 in the Philadelphia district, \$3,000,000 each in the Atlanta and Chicago districts and \$5,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$21,000,000 in New York City and declined \$9,000,000 in the Cleveland district, all reporting member banks showing a net increase of \$9,000,000 for the week. Holdings of obligations fully guaranteed by the United States Government declined \$7,000,000. Holdings of "Other securities" declined \$42,000,000 in New York City and \$46,000,000 at all reporting member banks.

Demand deposits—adjusted declined \$89,000,000 in the Chicago district and \$55,000,000 at all reporting member banks, and increased \$11,000,000 each in the St. Louis and San Francisco districts. Time deposits declined \$21,000,000 in New York City and \$18,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$39,000,000 in New York City and \$37,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$20,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on November 9.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 9, 1938, follows:

(In millions of dollars)

(in millions of dollars)

	Nov. 9, 1938	Increase or decrease since	
		Nov. 2, 1938	Nov. 10, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,364	- 44	- 244
Loans - total	8,327	—	-1,273
Commercial, industrial, and agricultural loans	3,891	+ 5*	- 889
Open market paper	342	- 5	- 139
Loans to brokers and dealers in securities	717	- 11	- 160
Other loans for purchasing or carrying securities	570	- 1	- 89
Real estate loans	1,165	+ 1	- 4
Loans to banks	117	+ 7	+ 44
Other loans	1,525	+ 4*	- 36
U. S. Government direct obligations	8,141	+ 9	+ 169
Obligations fully guaranteed by U.S. Gov't	1,679	- 7	+ 551
Other securities	3,217	- 46	+ 309
Reserve with Federal Reserve banks	6,984	-132	+1,675
Cash in vault	459	+ 40	+ 128
Balances with domestic banks	2,431	- 35	+ 676
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,711	- 55	+1,054
Time deposits	5,137	- 18	- 165
U. S. Government deposits	535	- 5	+ 119
Inter-bank deposits:			
Domestic banks	6,182	- 37	+1,202
Foreign banks	455	- 20	+ 7
Borrowings	3	+ 1	+ 1

\*Nov. 2 figures revised.  
(St. Louis district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
November 10, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Nov. 9, 1938	Increase or decrease since		Nov. 9, 1938	Increase or decrease since	
		Nov. 2 1938	Nov. 10 1937		Nov. 2 1938	Nov. 10 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,765	- 32	- 123	1,930	- 5	- 19
Loans - total	2,960	- 8	- 668	520	- 1	-161
Commercial, industrial, and agricultural loans	1,425	- 8	- 463	341	+ 3	-121
Open market paper	139	- 2	- 49	20	—	- 11
Loans to brokers and dealers	574	- 4	- 135	31	- 5	- 7
Other loans for purchasing or carrying securities	199	—	- 38	67	—	- 9
Real estate loans	118	- 1	- 16	11	—	- 3
Loans to banks	92	+ 6	+ 55	—	—	- 2
Other loans	413	+ 1	- 22	50	+ 1	- 8
U. S. Gov't obligations	2,923	+ 21	- 6	952	- 5	+ 40
Obligations fully guaranteed by U. S. Gov't	793	- 3	+ 411	131	—	+ 31
Other securities	1,089	- 42	+ 140	327	+ 1	+ 71
Reserve with F.R. bank	3,735	- 86	+1,236	839	- 95	+263
Cash in vault	71	+ 10	+ 9	36	+ 3	+ 8
Balances with domestic banks	75	- 3	+ 7	207	- 5	+ 61
Other assets - net	437	- 5	- 45	51	—	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,607	+ 6	+ 757	1,573	-100	+ 99
Time deposits	598	- 21	- 161	466	+ 1	+ 13
U. S. Gov't deposits	114	- 4	- 114	62	—	+ 17
Inter-bank deposits:						
Domestic banks	2,538	- 39	+ 643	682	- 3	+165
Foreign banks	398	- 20	- 11	7	- 1	+ 1
Borrowings	3	+ 1	+ 3	—	—	—
Other liabilities	338	- 37	- 39	17	—	- 2
Capital account	1,487	- 2	+ 6	256	+ 1	+ 10

**ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 9, 1938**  
(In millions of dollars)

	Total All districts	(in millions of dollars)											
		Boston	New York	Phila- delphia	Federal Cleve- land	Rich- mond	Atlanta	Reserve Chicago	St. Louis	District Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	21,364	1,135	8,615	1,152	1,831	669	594	2,988	694	378	651	526	2,131
Loans - total	8,327	586	3,342	424	651	238	305	826	315	163	252	243	982
Commercial, industrial, and agricultural loans	3,891	264	1,533	186	239	108	170	469	186	81	152	159	344
Open market paper	342	67	148	24	10	10	3	35	4	4	17	1	19
Loans to brokers and dealers in securities	717	25	580	18	25	3	6	36	6	1	5	2	10
Other loans for purchasing or carrying securities	570	32	266	33	34	16	15	78	13	7	12	14	50
Real estate loans	1,165	82	221	58	171	32	28	93	48	7	23	21	381
Loans to banks	117	3	93	2	2	1	1	5	8	—	1	—	1
Other loans	1,525	113	501	103	170	68	82	110	50	63	42	46	177
U. S. Gov't obligations	8,141	390	3,168	345	807	324	158	1,447	218	159	222	189	714
Obligations fully guaranteed by U.S.Gov't	1,679	30	852	95	93	41	43	244	61	15	50	39	116
Other securities	3,217	129	1,253	288	280	66	88	471	100	41	127	55	319
Reserve with F. R. banks	6,984	342	3,874	249	368	145	108	1,047	166	71	161	109	344
Cash in vault	459	141	89	19	41	20	12	72	12	7	13	11	22
Balances with domestic banks	2,431	141	166	169	274	158	139	400	131	114	272	211	256
Other assets - net	1,235	74	526	83	102	35	40	84	23	16	22	27	203
L I A B I L I T I E S													
Demand deposits-adjusted	15,711	1,042	7,174	776	1,106	430	342	2,291	444	278	489	413	926
Time deposits	5,137	251	990	292	743	199	185	883	187	119	143	132	1,013
U. S. Gov't deposits	535	10	127	38	29	21	35	100	16	2	21	31	105
Inter-bank deposits:													
Domestic banks	6,182	247	2,611	316	354	255	232	902	282	122	366	218	277
Foreign banks	455	20	400	7	1	—	2	8	—	1	—	1	15
Borrowings	3	—	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	772	22	349	16	20	28	6	21	6	7	3	6	288
Capital account	3,678	241	1,616	227	363	94	91	386	91	57	97	83	332