

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 2: Decreases for the week of \$16,000,000 in commercial, industrial and agricultural loans, \$22,000,000 in holdings of United States Government direct obligations, \$43,000,000 in "Other securities", \$84,000,000 in reserve balances with Federal Reserve banks and \$229,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans declined \$11,000,000 in New York City, and \$16,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$7,000,000 at reporting member banks in New York City and declined a like amount at other reporting member banks. "Other loans" declined \$9,000,000 in the San Francisco district and \$10,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$16,000,000 in New York City, \$10,000,000 in the Cleveland district and \$22,000,000 at all reporting member banks, and increased \$9,000,000 in the Chicago district. Holdings of obligations fully guaranteed by the United States Government declined \$10,000,000 in New York City and \$5,000,000 in the Cleveland district, and increased in most of the other districts, all reporting member banks showing a net decline of \$1,000,000 for the week. Holdings of "Other securities" declined \$62,000,000 in New York City and \$43,000,000 at all reporting member banks.

Demand deposits-adjusted declined in nearly all districts, the principal decreases being \$131,000,000 in New York City and \$37,000,000 in the Chicago district, and the aggregate net decrease being \$229,000,000.

Deposits credited to domestic banks declined \$36,000,000 in New York City, and increased \$19,000,000 in the Chicago district, \$10,000,000 in the Richmond district, and \$23,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$21,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$2,000,000 on November 2.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 2, 1938, follows:  
(In millions of dollars)

	Nov. 2, 1938	Increase or decrease since	
		Oct. 26, 1938	Nov. 3, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,408	- 85	- 246
Loans - total	8,327	- 19	-1,298
Commercial, industrial, and agricultural loans	3,899	- 16	- 862
Open market paper	347	+ 2	- 130
Loans to brokers and dealers in securities	728	--	- 173
Other loans for purchasing or carrying securities	571	- 1	- 89
Real estate loans	1,164	- 1	- 5
Loans to banks	110	+ 7	+ 14
Other loans	1,508	- 10	- 53
U. S. Government direct obligations	8,132	- 22	+ 164
Obligations fully guaranteed by U. S. Gov't	1,686	- 1	+ 549
Other securities	3,263	- 43	+ 339
Reserve with Federal Reserve banks	7,116	- 84	+1,791
Cash in vault	419	- 19	+ 101
Balances with domestic banks	2,466	- 29	+ 722
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,766	-229	+1,156
Time deposits	5,155	- 1	- 123
U. S. Government deposits	540	- 6	+ 93
Inter-bank deposits:			
Domestic banks	6,219	+ 23	+1,179
Foreign banks	475	- 17	- 1
Borrowings	2	- 1	- 11

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
November 3, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Nov. 2, 1938	Increase or decrease since		Nov. 2, 1938	Increase or decrease since	
		Oct. 26 1938	Nov. 3 1937		Oct. 26 1938	Nov. 3 1937
<u>A S S E T S</u>						
Loans and Investments -- total	7,797	- 88	- 116	1,935	+ 7	- 1
Loans -- total	2,968	—	- 689	521	- 6	- 156
Commercial, industrial, and agricultural loans	1,433	- 11	- 448	338	- 3	- 120
Open market paper	141	—	- 41	20	—	- 10
Loans to brokers and dealers	578	+ 7	- 154	36	- 2	- 3
Other loans for purchasing or carrying securities	199	+ 2	- 39	67	—	- 9
Real estate loans	119	—	- 15	11	—	- 3
Loans to banks	86	+ 2	+ 27	—	—	- 2
Other loans	412	—	- 19	49	- 1	- 9
U. S. Gov't obligations	2,902	- 16	- 5	957	+ 7	+ 53
Obligations fully guaranteed by U. S. Gov't	796	- 10	+ 404	131	+ 3	+ 31
Other securities	1,131	- 62	+ 174	326	+ 3	+ 71
Reserve with F.R. bank	3,821	- 83	+1,282	934	+ 5	+ 345
Cash in vault	61	- 2	- 1	33	- 2	+ 4
Balances with domestic banks	78	+ 1	+ 10	212	- 17	+ 66
Other assets -- net	442	- 5	- 20	51	—	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits -- adjusted	6,601	-131	+ 789	1,673	- 23	+ 198
Time deposits	619	+ 1	- 117	465	—	+ 13
U. S. Gov't deposits	118	- 4	- 127	62	—	+ 15
Inter-bank deposits:						
Domestic banks	2,577	- 36	+ 623	685	+ 15	+ 168
Foreign banks	418	- 21	- 19	8	—	+ 2
Borrowings	2	- 1	- 4	—	—	—
Other liabilities	375	+ 8	+ 1	17	—	- 1
Capital account	1,489	+ 7	+ 9	255	+ 1	+ 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 2, 1938  
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	21,408	1,137	8,651	1,149	1,842	667	588	2,993	691	376	649	526	2,139
Loans - total	8,327	585	3,350	418	653	237	301	828	314	163	251	243	984
Commercial, industrial, and agricultural loans	3,899	264	1,541	182	240	107	167	466	198	81	151	158	344
Open market paper	347	66	150	23	11	11	3	35	4	5	18	1	20
Loans to brokers and dealers in securities	728	25	584	18	26	3	6	41	6	1	4	3	11
Other loans for purchasing or carrying securities	571	32	267	33	34	16	15	78	13	7	12	14	50
Real estate loans	1,164	82	222	58	171	31	28	93	48	6	23	21	381
Loans to banks	110	3	86	1	2	1	1	5	8	1	1	—	1
Other loans	1,508	113	500	103	169	68	81	110	37	62	42	46	177
U. S. Gov't obligations	8,132	390	3,151	346	816	324	156	1,449	218	157	221	186	718
Obligations fully guaranteed by U.S.Gov't	1,686	30	855	96	93	40	44	243	60	15	51	42	117
Other securities	3,263	132	1,295	289	280	66	87	473	99	41	126	55	320
Reserve with F.R. banks	7,116	343	3,953	249	358	147	102	1,135	159	70	160	111	329
Cash in vault	419	140	77	16	38	17	11	63	11	6	11	10	19
Balances with domestic banks	2,466	145	176	175	278	153	141	405	130	115	272	211	265
Other assets - net	1,243	74	528	83	102	37	40	84	23	16	22	27	207
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	15,766	1,047	7,165	773	1,107	427	340	2,380	433	277	486	416	915
Time deposits	5,155	251	1,012	290	743	199	184	881	186	119	144	133	1,013
U. S. Gov't deposits	540	10	131	38	29	21	34	100	18	2	20	31	106
Inter-bank deposits:													
Domestic banks	6,219	249	2,651	321	357	253	226	904	281	120	365	215	277
Foreign banks	475	19	420	7	1	—	1	9	—	1	—	1	16
Borrowings	2	—	2	—	—	—	—	—	—	—	—	—	—
Other liabilities	822	26	386	16	19	26	6	21	5	7	3	6	301
Capital account	3,673	237	1,618	227	362	95	91	385	91	57	96	83	331