

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 26: Increases of \$7,000,000 in commercial, industrial and agricultural loans, \$63,000,000 in loans to brokers and dealers in securities, \$80,000,000 in holdings of United States Government direct obligations, and \$240,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$4,000,000 in the St. Louis district, \$3,000,000 in the Dallas district and \$7,000,000 at all reporting member banks. Loans to brokers and dealers increased \$39,000,000 in New York City, \$10,000,000 in the Chicago district and \$63,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$31,000,000 in New York City, \$22,000,000 in the Chicago district, \$16,000,000 in the Cleveland district, \$12,000,000 in the Richmond district and \$80,000,000 at all reporting member banks. Holdings of "Other securities" increased \$18,000,000 in New York City and \$20,000,000 at all reporting member banks.

Demand deposits-adjusted increased in most of the districts, the principal increases being \$114,000,000 in the Chicago district and \$75,000,000 in New York City, and the aggregate increase being \$240,000,000. Time deposits declined \$8,000,000 and Government deposits declined \$13,000,000.

Deposits credited to domestic banks declined somewhat in a number of districts, the aggregate decline at all reporting member banks being \$47,000,000.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on October 26.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 26, 1938, follows:

(In millions of dollars)

	Oct. 26, 1938	Increase or decrease since	
		Oct. 19, 1938	Oct. 27, 1937
A S S E T S			
Loans and Investments - total	21,493	+179	- 201
Loans - total	8,346	+ 76	- 1,336
Commercial, industrial, and agricultural loans	3,915	+ 7	- 865
Open market paper	345	-	- 136
Loans to brokers and dealers in securities	728	+ 63	- 228
Other loans for purchasing or carrying securities	572	- 4	- 88
Real estate loans	1,165	+ 1	- 4
Loans to banks	103	- 3	+ 22
Other loans	1,518	+ 12	- 37
U. S. Government direct obligations	8,154	+ 80	+ 221
Obligations fully guaranteed by U.S. Gov't	1,687	+ 3	+ 554
Other securities	3,306	+ 20	+ 360
Reserve with Federal Reserve banks	7,200	+ 48	+ 1,796
Cash in vault	438	+ 14	+ 104
Balances with domestic banks	2,495	- 6	+ 753
L I A B I L I T I E S			
Demand deposits-adjusted	15,995	+240	+ 1,191
Time deposits	5,156	- 8	- 118
U.S. Government deposits	546	- 13	+ 75
Inter-bank deposits:			
Domestic banks	6,196	- 47	+ 1,250
Foreign banks	492	+ 5	-
Borrowings	3	-	- 3

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 27, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 26, 1938	Increase or decrease since		Oct. 26, 1938	Increase or decrease since	
		Oct. 19 1938	Oct. 27 1937		Oct. 19 1938	Oct. 27 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,885	+ 90	- 29	1,928	+ 30	- 3
Loans - total	2,968	+ 36	- 734	527	+ 10	-149
Commercial, industrial, and agricultural loans	1,444	- 1	- 440	341	+ 2	-117
Open market paper	141	—	- 45	20	- 1	- 10
Loans to brokers and dealers	571	+ 39	- 208	38	+ 8	- 2
Other loans for purchasing or carrying securities	197	+ 1	- 41	67	—	- 8
Real estate loans	119	—	- 15	11	—	- 3
Loans to banks	84	- 4	+ 29	—	—	- 2
Other loans	412	+ 1	- 14	50	+ 1	- 7
U. S. Gov't obligations	2,918	+ 31	+ 69	950	+ 18	+ 52
Obligations fully guaranteed by U. S. Gov't	806	+ 5	+ 417	128	—	+ 28
Other securities	1,193	+ 18	+ 219	323	+ 2	+ 66
Reserve with F. R. bank	3,904	+ 33	+1,280	929	+ 37	+321
Cash in vault	63	+ 2	+ 1	35	+ 1	+ 5
Balances with domestic banks	77	- 1	+ 9	229	+ 18	+ 84
Other assets - net	447	- 3	- 11	51	+ 1	- 10
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,732	+ 75	+ 791	1,696	+ 97	+204
Time deposits	618	- 1	- 116	465	+ 1	+ 13
U. S. Gov't deposits	122	- 14	- 135	62	—	+ 13
Inter-bank deposits:						
Domestic banks	2,613	—	+ 726	670	- 11	+157
Foreign banks	439	+ 7	- 14	8	- 1	+ 2
Borrowings	3	—	+ 3	—	—	—
Other liabilities	367	+ 55	- 8	17	—	- 1
Capital account	1,482	- 1	+ 3	254	+ 1	+ 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 26, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	21,493	1,141	8,735	1,146	1,860	668	585	2,978	686	373	649	525	2,147
Loans - total	8,346	587	3,355	420	657	237	300	832	310	163	249	243	993
Commercial, industrial, and agricultural loans	3,915	265	1,555	184	242	107	164	468	199	80	149	158	344
Open market paper	345	65	151	23	11	11	2	35	4	4	18	2	19
Loans to brokers and dealers in securities	728	28	578	18	25	3	6	43	6	2	5	3	11
Other loans for purchasing or carrying securities	572	32	265	33	36	16	15	78	13	7	12	14	51
Real estate loans	1,165	82	222	58	171	32	29	93	48	7	22	20	381
Loans to banks	103	2	84	2	2	—	2	4	5	—	1	—	1
Other loans	1,518	113	500	102	170	68	82	111	35	63	42	46	186
U. S. Gov't obligations	8,154	391	3,164	346	826	325	157	1,440	215	157	226	187	720
Obligations fully guaranteed by U.S. Gov't	1,687	30	861	94	98	40	42	238	62	12	49	41	120
Other securities	3,306	133	1,355	286	279	66	86	468	99	41	125	54	314
Reserve with F. R. banks	7,200	350	4,024	254	352	144	102	1,130	164	75	162	111	332
Cash in vault	438	138	80	18	41	19	12	68	12	6	13	11	20
Balances with domestic banks	2,495	143	172	175	272	152	142	438	133	109	283	211	265
Other assets - net	1,242	73	527	84	102	34	41	83	23	17	22	27	209
<u>L I A B I L I T I E S</u>													
Demand deposits—adjusted	15,995	1,062	7,275	785	1,118	433	345	2,417	441	274	496	418	931
Time deposits	5,156	252	1,011	289	745	199	185	880	187	319	143	132	1,014
U. S. Gov't deposits	546	10	135	38	29	21	35	100	18	2	21	31	106
Inter-bank deposits:													
Domestic banks	6,196	244	2,685	313	352	243	219	885	276	120	370	214	275
Foreign banks	492	15	441	9	1	—	1	9	—	1	—	1	14
Borrowings	3	—	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	814	21	378	17	20	26	6	22	5	8	3	6	302
Capital account	3,666	241	1,610	226	362	95	91	384	91	56	96	83	331