

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 19: A decrease of \$16,000,000 in commercial, industrial and agricultural loans and increases of \$12,000,000 in loans to brokers and dealers in securities, \$21,000,000 in holdings of United States Government direct obligations, \$282,000,000 in reserve balances with Federal Reserve banks, \$151,000,000 in demand deposits—adjusted and \$202,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$9,000,000 in New York City and \$16,000,000 at all reporting member banks, some districts showing small decreases and others increases in such loans. Loans to brokers and dealers in securities increased \$19,000,000 in New York City and \$12,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$13,000,000 in the Chicago district, \$9,000,000 in the Cleveland district and \$21,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government increased \$6,000,000. Holdings of "Other securities" decreased \$8,000,000 in New York City and \$6,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$60,000,000 in New York City, \$20,000,000 in the Chicago district, \$19,000,000 in the Cleveland district, \$16,000,000 in the Philadelphia district, \$13,000,000 in the Boston district, and \$151,000,000 at all reporting member banks. Government deposits declined \$12,000,000 in New York City.

Deposits credited to domestic banks increased \$135,000,000 in New York City, \$18,000,000 in the Chicago district, \$11,000,000 in the Boston district, \$10,000,000 in the Kansas City district and \$202,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$21,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$3,000,000 on October 19.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 19, 1938, follows:
(In millions of dollars)

	Oct. 19, 1938	Increase or decrease since	
		Oct. 12, 1938	Oct. 20, 1937
A S S E T S			
Loans and Investments - total	21,314	+ 19	- 576
Loans - total	8,270	- 2	-1,643
Commercial, industrial, and agricultural loans	3,908	- 16	- 929
Open market paper	345	—	- 137
Loans to brokers and dealers in securities	665	+ 12	- 454
Other loans for purchasing or carrying securities	576	- 4	- 87
Real estate loans	1,164	+ 3	- 3
Loans to banks	106	- 1	+ 13
Other loans	1,506	+ 4	- 46
U. S. Government direct obligations	8,074	+ 21	+ 178
Obligations fully guaranteed by U.S. Gov't	1,684	+ 6	+ 552
Other securities	3,286	- 6	+ 337
Reserve with Federal Reserve banks	7,152	+282	+1,784
Cash in vault	424	- 5	+ 106
Balances with domestic banks	2,501	+ 90	+ 714
L I A B I L I T I E S			
Demand deposits—adjusted	15,755	+151	+ 966
Time deposits	5,164	+ 1	- 121
U. S. Government deposits	559	- 11	+ 51
Inter-bank deposits:			
Domestic banks	6,243	+202	+1,155
Foreign banks	487	+ 18	- 30
Borrowings	3	+ 3	- 4

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 20, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 19, 1938	Increase or decrease since		Oct. 19, 1938	Increase or decrease since	
		Oct. 12 1938	Oct. 20 1937		Oct. 12 1938	Oct. 20 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,795	- 4	- 280	1,898	- 2	- 57
Loans - total	2,932	+ 7	- 971	517	- 4	- 183
Commercial, industrial, and agricultural loans	1,445	- 9	- 477	339	—	+ 137
Open market paper	141	- 1	- 46	21	+ 1	- 9
Loans to brokers and dealers	532	+ 19	- 397	30	- 2	- 16
Other loans for purchasing or carrying securities	196	- 2	- 44	67	- 1	- 7
Real estate loans	119	—	- 16	11	—	- 3
Loans to banks	88	+ 2	+ 22	—	—	- 2
Other loans	411	- 2	- 13	49	- 2	- 9
U. S. Gov't obligations	2,887	- 4	+ 88	932	+ 3	+ 33
Obligations fully guaranteed by U. S. Gov't	801	+ 1	+ 412	128	+ 1	+ 28
Other securities	1,175	- 8	+ 191	321	- 2	+ 65
Reserve with F.R. bank	3,871	+220	+1,293	892	+ 40	+ 297
Cash in vault	61	—	+ 3	34	—	+ 9
Balances with domestic banks	78	- 1	+ 9	211	+ 3	+ 72
Other assets - net	450	- 5	- 13	50	- 2	- 11
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,657	+ 60	+ 710	1,599	+ 21	+ 114
Time deposits	619	- 3	- 115	464	+ 1	+ 11
U. S. Gov't deposits	136	- 12	- 143	62	—	+ 10
Inter-bank deposits:						
Domestic banks	2,613	+135	+ 671	681	+ 18	+ 164
Foreign banks	432	+ 21	- 44	9	- 1	+ 3
Borrowings	3	+ 3	—	—	—	—
Other liabilities	312	+ 6	- 72	17	—	- 11
Capital account	1,483	—	+ 5	253	—	+ 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 19, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
A S S E T S													
Loans and Investments - total	21,314	1,134	8,650	1,141	1,841	656	584	2,941	678	371	645	524	2,149
Loans - total	8,270	579	3,319	418	654	237	297	819	306	162	248	241	990
Commercial, industrial, and agricultural loans	3,908	264	1,557	185	241	108	164	466	195	80	149	155	344
Open market paper	345	65	150	23	11	10	2	35	4	4	18	1	22
Loans to brokers and dealers in securities	665	22	538	16	23	3	6	33	6	1	4	3	10
Other loans for purchasing or carrying securities	576	32	265	33	36	16	15	78	13	7	12	15	54
Real estate loans	1,164	82	222	58	171	32	28	93	48	7	22	21	380
Loans to banks	106	2	88	1	2	—	2	4	5	—	1	—	1
Other loans	1,506	112	499	102	170	68	80	110	35	63	42	46	179
U. S. Gov't obligations	8,074	391	3,135	342	810	313	159	1,418	210	156	223	188	729
Obligations fully guaranteed by U. S. Gov't	1,684	30	858	95	98	40	42	238	63	12	49	41	118
Other securities	3,286	134	1,338	286	279	66	86	466	99	41	125	54	312
Reserve with F. R. banks	7,152	364	4,002	256	356	150	101	1,091	169	72	158	106	327
Cash in vault	424	134	77	18	40	18	12	65	11	6	12	10	21
Balances with domestic banks	2,501	151	164	184	278	149	143	410	135	106	296	215	270
Other assets - net	1,240	72	525	83	102	34	41	82	23	16	22	27	213
L I A B I L I T I E S													
Demand deposits-adjusted	15,755	1,059	7,199	784	1,108	423	341	2,303	435	265	496	412	930
Time deposits	5,164	252	1,014	290	746	199	186	879	187	120	143	133	1,015
U. S. Gov't deposits	559	10	150	38	29	21	34	100	18	2	21	30	106
Inter-bank deposits:													
Domestic banks	6,243	256	2,685	319	352	245	222	894	280	120	374	217	279
Foreign banks	487	16	434	9	1	—	1	10	—	1	—	1	14
Borrowings	3	—	3	—	—	—	—	—	—	—	—	—	—
Other liabilities	757	21	322	16	21	25	6	20	5	7	3	6	305
Capital account	3,663	241	1,611	226	360	94	91	383	91	56	96	83	331