

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 12; Increases for the week of \$28,000,000 in commercial, industrial and agricultural loans, \$22,000,000 in loans to brokers and dealers in securities, \$77,000,000 in holdings of "Other securities", \$73,000,000 in reserve balances with Federal Reserve banks, and \$208,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being \$8,000,000 in New York City and \$7,000,000 in the St. Louis district, and the aggregate net increase being \$28,000,000. Loans to brokers and dealers in securities increased \$16,000,000 in New York City and \$22,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$19,000,000 in New York City, and increased \$11,000,000 in the Richmond district and \$7,000,000 in Chicago district, all reporting member banks showing a net decrease of \$2,000,000 for the week. Holdings of "Other securities" increased \$59,000,000 in New York City and \$77,000,000 at all reporting member banks.

Demand deposits-adjusted increased in nearly all districts, the principal increases being \$131,000,000 in New York City, \$19,000,000 in the Kansas City district, \$16,000,000 in the Boston district and \$15,000,000 in the San Francisco district, and the aggregate increase being \$208,000,000. Time deposits declined \$4,000,000 in New York City, \$6,000,000 in the Boston district and \$12,000,000 at all reporting member banks. Government deposits declined \$9,000,000 in New York City.

Deposits credited to domestic banks declined \$14,000,000 in New York City and increased in most of the other districts, the principal increases being \$11,000,000 in the Chicago district and \$9,000,000 in the San Francisco district and the aggregate net increase being \$35,000,000.

Weekly reporting member banks reported no borrowings on October 12.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 12, 1938, follows:
(In millions of dollars)

	Oct. 12, 1938	Increase or decrease since	
		Oct. 5, 1938	Oct. 13, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,295	+106	- 704
Loans - total	8,272	+ 32	-1,722
Commercial, industrial, and agricultural loans	3,924	+ 28	- 944
Open market paper	345	- 6	- 133
Loans to brokers and dealers in securities	653	+ 22	- 508
Other loans for purchasing or carrying securities	580	+ 2	- 93
Real estate loans	1,161	—	- 6
Loans to banks	107	- 13	+ 13
Other loans	1,502	- 1	- 51
U. S. Government direct obligations	8,053	- 2	+ 136
Obligations fully guaranteed by U.S. Gov't	1,678	- 1	+ 545
Other securities	3,292	+ 77	+ 337
Reserve with Federal Reserve banks	6,870	+ 73	+1,531
Cash in vault	429	+ 19	+ 82
Balances with domestic banks	2,411	+ 32	+ 583
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,604	+208	+ 803
Time deposits	5,163	- 12	- 107
U. S. Government deposits	570	- 8	- 25
Inter-bank deposits:			
Domestic banks	6,041	+ 35	+ 899
Foreign banks	469	+ 1	- 72
Borrowings	—	—	- 4

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 13, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 12, 1938	Increase or decrease since		Oct. 12, 1938	Increase or decrease since	
		Oct. 5 1938	Oct. 13 1937		Oct. 5 1938	Oct. 13 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,799	+ 43	- 352	1,900	+ 19	- 70
Loans - total	2,925	+ 9	-1,044	521	+ 5	- 191
Commercial, industrial, and agricultural loans	1,454	+ 8	- 492	339	—	- 142
Open market paper	142	- 4	- 41	20	—	- 10
Loans to brokers and dealers	513	+ 16	- 455	32	+ 2	- 15
Other loans for purchasing or carrying securities	198	+ 1	- 47	68	+ 1	- 11
Real estate loans	119	—	- 16	11	—	- 3
Loans to banks	86	- 10	+ 20	—	—	- 1
Other loans	413	- 2	- 13	51	+ 2	- 9
U. S. Gov't obligations	2,891	- 19	+ 85	929	+ 11	+ 25
Obligations fully guaranteed by U. S. Gov't	800	- 6	+ 409	127	—	+ 27
Other securities	1,183	+ 59	+ 198	323	+ 3	+ 69
Reserve with F. R. bank	3,651	+ 61	+1,100	852	- 6	+ 277
Cash in vault	61	+ 2	- 3	34	—	+ 6
Balances with domestic banks	79	+ 8	+ 12	208	- 3	+ 74
Other assets - net	455	+ 2	- 5	52	+ 1	- 9
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,597	+131	+ 649	1,578	- 3	+ 119
Time deposits	622	- 4	- 98	463	—	+ 10
U. S. Gov't deposits	148	- 9	- 177	62	—	+ 4
Inter-bank deposits:						
Domestic banks	2,478	- 14	+ 534	663	+ 12	+ 134
Foreign banks	411	- 3	- 89	10	+ 1	+ 4
Borrowings	—	—	- 1	—	—	—
Other liabilities	306	+ 13	- 71	17	+ 1	- 1
Capital account	1,483	+ 2	+ 5	253	—	+ 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 12, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and Investments - total	21,295	1,136	8,660	1,138	1,837	660	579	2,935	674	370	639	516	2,151
Loans - total	8,272	582	3,316	418	658	238	293	825	303	161	247	240	991
Commercial, industrial, and agricultural loans	3,924	267	1,569	185	244	108	161	468	193	79	149	156	345
Open market paper	345	65	151	22	11	11	2	34	4	4	18	1	22
Loans to brokers and dealers in securities	653	23	519	17	24	3	7	36	6	1	4	3	10
Other loans for purchasing or carrying securities	580	32	266	34	36	16	15	79	13	8	12	14	55
Real estate loans	1,161	82	222	58	171	32	28	92	48	6	22	20	380
Loans to banks	107	2	87	2	2	1	2	4	5	—	1	—	1
Other loans	1,502	111	502	100	170	67	78	112	34	63	41	46	178
U. S. Gov't obligations	8,053	389	3,139	342	801	319	159	1,405	210	156	219	181	733
Obligations fully guaranteed by U.S. Gov't	1,678	31	858	94	98	38	42	235	63	12	49	40	118
Other securities	3,292	134	1,347	284	280	65	85	470	98	41	124	55	309
Reserve with F. R. banks	6,870	341	3,776	254	349	147	103	1,053	165	75	166	112	329
Cash in vault	429	132	79	17	39	20	12	67	11	7	13	11	21
Balances with domestic banks	2,411	148	153	170	271	145	139	410	129	111	280	209	246
Other assets - net	1,244	72	529	83	103	34	42	84	23	17	22	26	209
<u>LIABILITIES</u>													
Demand deposits-adjusted	15,604	1,046	7,129	768	1,089	428	341	2,283	424	269	494	410	923
Time deposits	5,163	250	1,018	294	746	199	186	876	186	119	143	132	1,014
U. S. Gov't deposits	570	10	161	38	29	21	35	100	18	2	20	31	105
Inter-bank deposits:													
Domestic banks	6,041	245	2,548	310	353	241	216	876	277	125	364	212	274
Foreign banks	469	16	413	10	1	—	1	11	—	1	—	1	15
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	740	21	317	16	19	24	6	21	6	7	3	5	295
Capital account	3,662	241	1,611	226	362	93	90	382	91	57	96	83	330