

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 21: Decreases of \$16,000,000 in commercial, industrial and agricultural loans, \$65,000,000 in loans to brokers and dealers in securities, \$343,000,000 in reserve balances with Federal Reserve banks, \$146,000,000 in balances on deposit with domestic banks, \$155,000,000 in demand deposits-adjusted, and \$286,000,000 in deposits credited to domestic banks; increases of \$337,000,000 in holdings of United States Government direct obligations, \$43,000,000 in "Other securities", and \$184,000,000 in Government deposits.

Commercial, industrial and agricultural loans declined \$18,000,000 in New York City and \$16,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$60,000,000 in New York City and \$65,000,000 at all reporting member banks.

Holdings of United States Government direct obligations increased \$136,000,000 in New York City, \$49,000,000 in the Chicago district and \$337,000,000 at all reporting member banks. Holdings of "Other securities" increased \$27,000,000 in New York City and \$43,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$80,000,000 in New York City, \$23,000,000 in the Chicago district, and \$12,000,000 in the Cleveland district, all reporting member banks showing a net decrease of \$155,000,000 for the week. Time deposits declined \$22,000,000. Government deposits increased \$60,000,000 in New York City, \$32,000,000 in Chicago, and \$184,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$110,000,000 in New York City, \$44,000,000 in Chicago and \$286,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$26,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on September 21.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 21, 1938, follows:

(In millions of dollars)

(in millions of dollars)

	Sept. 21, 1938	Increase or decrease since	
		Sept. 14, 1938	Sept. 22, 1937
<u>A S S E T S</u>			
Loans and Investments - total	21,265	+301	-781
Loans - total	8,254	- 81	-1,756
Commercial, industrial, and agricultural loans	3,889	- 16	-887
Open market paper	340	+ 5	-130
Loans to brokers and dealers in securities	658	- 65	-618
Other loans for purchasing or carrying securities	578	- 1*	- 96
Real estate loans	1,160	- 2*	- 5
Loans to banks	116	+ 2	+ 14
Other loans	1,513	- 4	- 34
U. S. Government direct obligations	8,131	+337	+201
Obligations fully guaranteed by U. S. Gov't	1,672	+ 2	+536
Other securities	3,208	+ 43	+238
Reserve with Federal Reserve banks	6,528	-343	+1,088
Cash in vault	410	- 15	+ 96
Balances with domestic banks	2,353	-146	+607
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,288	-155	+500
Time deposits	5,216	- 22	- 72
U. S. Government deposits	581	+184	- 49
Inter-bank deposits:			
Domestic banks	5,852	-286	+807
Foreign banks	445	+ 26	-131
Borrowings	1	+ 1	- 5

*September 14 figures revised
(New York district.)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 22, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 21, 1938	Increase or decrease since		Sept. 21, 1938	Increase or decrease since	
		Sept. 14 1938	Sept. 22 1937		Sept. 14 1938	Sept. 22 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,865	+92	-300	1,899	+42	-97
Loans - total	2,945	-80	-1,055	525	-1	-205
Commercial, industrial and agricultural loans	1,447	-18	-436	343	-3	-152
Open market paper	139	+3	-30	20	+1	-11
Loans to brokers and dealers	525	-60	-549	32	+2	-16
Other loans for purchasing or carrying securities	195	-1*	-48	67	—	-12
Real estate loans	119	— *	-16	11	—	-3
Loans to banks	91	—	+23	—	—	-2
Other loans	429	-4	+1	52	-1	-9
U.S. Gov't obligations	3,005	+136	+220	922	+39	+12
Obligations fully guaranteed by U.S. Gov't	803	+9	+412	128	—	+28
Other securities	1,112	+27	+123	324	+4	+68
Reserve with F. R. bank	3,405	-192	+761	838	-58	+255
Cash in vault	57	-6	+2	34	—	+10
Balances with domestic banks	76	+2	+12	212	+2	+78
Other assets - net	453	-18	-6	50	-4	-10
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,394	-80	+429	1,580	-5	+85
Time deposits	665	-19	-62	467	-1	+14
U. S. Gov't deposits	158	+60	-194	62	+32	+1
Inter-bank deposits:						
Domestic banks	2,450	-110	+515	648	-44	+129
Foreign banks	393	+23	-138	8	—	+1
Borrowings	—	—	—	—	—	—
Other liabilities	315	+3	-88	17	—	-1
Capital account	1,481	+1	+7	251	—	+7

*Figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 21, 1938
(In millions of dollars)

(In millions of dollars)													
	Total All districts	Federal					Reserve			District			San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<u>A S S E T S</u>													
Loans and Investments - total	21,265	1,125	8,710	1,142	1,826	626	574	2,935	661	367	639	508	2,152
Loans - total	8,254	578	3,338	415	656	233	285	832	288	160	245	234	990
Commercial, industrial, and agricultural loans	3,889	267	1,563	187	247	103	156	470	178	78	147	150	343
Open market paper	340	64	148	20	11	11	3	34	5	4	17	1	22
Loans to brokers and dealers in securities	658	23	531	15	22	3	5	36	5	1	4	3	10
Other loans for purchasing or carrying securities	578	31	264	34	36	16	15	78	13	8	13	14	56
Real estate loans	1,160	82	222	58	170	32	28	93	48	6	22	20	379
Loans to banks	116	2	92	2	2	1	3	4	6	—	1	1	2
Other loans	1,513	109	518	99	168	67	75	117	33	63	41	45	178
U. S. Gov't obligations	8,131	382	3,246	348	796	294	162	1,396	212	154	219	183	739
Obligations fully guaranteed by U.S. Gov't	1,672	31	856	95	95	35	41	238	61	13	49	37	121
Other securities	3,208	134	1,270	284	279	64	86	469	100	40	126	54	302
Reserve with F. R. banks	6,528	322	3,545	229	340	148	97	1,038	163	74	153	101	318
Cash in vault	410	125	74	17	40	18	12	64	11	6	12	10	21
Balance with domestic banks	2,353	135	161	151	249	142	131	409	123	113	289	210	240
Other assets - net	1,223	72	527	83	102	34	39	81	23	17	22	26	197
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	15,288	1,010	6,939	740	1,075	415	338	2,280	418	265	501	403	904
Time deposits	5,216	256	1,060	294	742	198	187	878	186	120	144	133	1,018
U. S. Gov't deposits	581	10	171	40	29	21	34	100	18	2	19	32	105
Inter-bank deposits:													
Domestic banks	5,852	225	2,517	297	330	219	197	859	263	126	352	199	268
Foreign banks	445	16	395	7	1	—	1	9	—	1	—	—	15
Borrowings	1	—	—	—	—	1	—	—	—	—	—	—	—
Other liabilities	735	21	326	18	18	20	6	21	6	7	3	6	283
Capital account	3,661	241	1,609	226	362	94	90	380	90	56	96	82	335