

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 14: Increases of \$17,000,000 in commercial, industrial and agricultural loans, \$53,000,000 in loans to brokers and dealers in securities, \$115,000,000 in reserve balances with Federal Reserve banks, \$176,000,000 in demand deposits-adjusted and \$55,000,000 in deposits credited to foreign banks.

Commercial, industrial and agricultural loans declined slightly in New York City, but increased somewhat in most of the districts, the aggregate net increase at all of the reporting member banks being \$17,000,000. Loans to brokers and dealers in securities increased \$41,000,000 in New York City and \$53,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$13,000,000 in Chicago/^{district} and \$7,000,000 in the Boston district, and increased \$9,000,000 each in the New York and Cleveland districts, all reporting member banks showing a net increase of \$2,000,000. Holdings of obligations fully guaranteed by the United States Government increased \$7,000,000 in the Chicago district and \$15,000,000 at all reporting member banks. Holdings of "Other securities" increased \$11,000,000.

Demand deposits-adjusted increased \$93,000,000 in New York City, \$21,000,000 in the Chicago district and \$20,000,000 in the San Francisco district, and declined \$21,000,000 in the Boston district, all reporting member banks showing a net increase of \$176,000,000 for the week. Time deposits increased \$25,000,000 in New York City and \$21,000,000 at all reporting member banks. Government deposits declined \$10,000,000.

Deposits credited to domestic banks increased \$25,000,000 in New York City and \$33,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$50,000,000 in New York City and \$55,000,000 at all reporting member banks.

Weekly reporting member banks reported no borrowings on September 14.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 14, 1938, follows:

(In millions of dollars)

	Sept. 14, 1938	Increase or decrease since	
		Sept. 7, 1938	Sept. 15, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,964	+122	-1,268
Loans - total	8,335	+94	-1,714
Commercial, industrial, and agricultural loans	3,905	+17	-853
Open market paper	335	+2	-134
Loans to brokers and dealers in securities	723	+53	-603
Other loans for purchasing or carrying securities	577	-1	-105
Real estate loans	1,164	+5	—
Loans to banks	114	+6	+5
Other loans	1,517	+12	-24
U. S. Government direct obligations	7,794	+2	-328
Obligations fully guaranteed by U. S. Gov't	1,670	+15	+542
Other securities	3,165	+11	+232
Reserve with Federal Reserve banks	6,871	+115	+1,580
Cash in vault	425	+24	+126
Balances with domestic banks	2,499	+32	+724
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	15,443	+176	+616
Time deposits	5,238	+21	-42
U. S. Government deposits	397	-10	-209
Inter-bank deposits:			
Domestic banks	6,138	+33	+1,031
Foreign banks	419	+55	-150
Borrowings	—	—	-8

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 15, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 14, 1938	Increase or decrease since		Sept. 14, 1938	Increase or decrease since	
		Sept. 7 1938	Sept. 15 1937		Sept. 7 1938	Sept. 15 1937
<u>A S S E T S</u>						
Loans and Investments - total	7,773	+ 63	-512	1,857	+4	-153
Loans - total	3,025	+ 52	-1,024	526	+5	-206
Commercial, industrial and agricultural loans	1,465	- 1	-411	346	+2	-146
Open market paper	136	+ 1	- 31	19	—	-12
Loans to brokers and dealers	585	+ 41	-533	30	+3	-22
Other loans for purchasing or carrying securities	194	- 2	- 54	67	—	-12
Real estate loans	121	+ 3	- 14	11	-1	-3
Loans to banks	91	+ 7	+ 14	—	—	-2
Other loans	433	+ 3	+ 5	53	+1	-9
U. S. Gov't obligations	2,869	+ 7	- 27	883	-1	-33
Obligations fully guaranteed by U. S. Gov't	794	+ 2	+396	128	+1	+29
Other securities	1,085	+ 2	+143	320	-1	+57
Reserve with F. R. bank	3,597	+134	+1,122	896	+13	+307
Cash in vault	63	+ 8	+ 12	34	-1	+12
Balances with domestic banks	74	+ 5	+ 7	210	- 4	+65
Other assets - net	471	- 12	+ 18	54	+ 1	- 6
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,474	+ 93	+546	1,585	+13	+63
Time deposits	684	+ 25	- 38	468	—	+15
U. S. Gov't deposits	98	- 2	-248	30	-7	-27
Inter-bank deposits:						
Domestic banks	2,560	+ 25	+616	692	+ 6	+165
Foreign banks	370	+ 50	-154	8	+ 1	+ 1
Borrowings	—	—	-5	—	—	—
Other liabilities	312	+ 10	-76	17	+ 1	—
Capital account	1,480	- 3	+ 6	251	- 1	+ 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 14, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	20,964	1,099	8,602	1,132	1,802	620	562	2,879	657	360	626	499	2,126
Loans - total	8,335	583	3,417	418	656	235	284	833	288	159	243	231	988
Commercial, industrial, and agricultural loans	3,905	270	1,580	189	247	102	154	472	177	76	148	148	342
Open market paper	335	63	146	20	11	11	2	33	5	4	17	1	22
Loans to brokers and dealers in securities	723	24	591	17	22	5	6	34	5	1	4	3	11
Other loans for purchasing or carrying securities	577	31	263	34	36	17	15	79	13	8	12	14	55
Real estate loans	1,164	82	225	58	171	32	28	93	48	6	22	20	379
Loans to banks	114	2	91	2	2	1	3	3	6	—	1	1	2
Other loans	1,517	111	521	98	167	67	76	119	34	64	39	44	177
U. S. Gov't obligations	7,794	351	3,095	337	773	286	149	1,347	208	148	208	175	717
Obligations fully guaranteed by U.S. Gov't	1,670	31	847	95	94	36	42	237	61	13	49	40	125
Other securities	3,165	134	1,243	282	279	63	87	462	100	40	126	53	296
Reserve with F.R. banks	6,871	352	3,735	224	362	148	95	1,104	172	78	168	104	329
Cash in vault	425	126	80	18	40	19	12	66	11	7	13	11	22
Balance with domestic banks	2,499	142	168	160	273	151	142	428	124	127	306	219	259
Other assets - net	1,272	72	558	84	105	33	39	86	24	17	22	26	206
L I A B I L I T I E S													
Demand deposits-adjusted	15,443	1,010	7,026	748	1,087	415	340	2,303	419	266	505	412	912
Time deposits	5,238	257	1,079	292	744	198	186	878	185	120	144	133	1,022
U. S. Gov't deposits	397	8	106	20	18	13	23	58	15	2	17	25	92
Inter-bank deposits:													
Domestic banks	6,138	242	2,629	307	351	232	204	915	271	137	370	201	279
Foreign banks	419	13	372	7	1	—	1	9	—	1	—	1	14
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	738	20	323	17	19	20	6	21	8	7	3	5	289
Capital account	3,658	241	1,608	227	362	93	90	379	90	56	96	82	334