

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 7: Decreases of \$20,000,000 in loans to brokers and dealers in securities and \$121,000,000 in demand deposits—adjusted, and increases of \$71,000,000 in reserve balances with Federal Reserve banks and \$147,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans declined \$13,000,000 in New York City, but increased somewhat in most of the districts, all reporting member banks showing a net increase of \$2,000,000 for the week. Loans to brokers and dealers in securities declined \$17,000,000 in New York City and \$20,000,000 at all reporting member banks.

Holdings of United States Government direct obligations declined \$7,000,000 in New York City, and increased \$8,000,000 in the Chicago district and \$3,000,000 at all reporting member banks. Holdings of obligations fully guaranteed by the United States Government showed no net change for the week. Holdings of "Other securities" increased \$7,000,000.

Demand deposits—adjusted increased \$13,000,000 in the Boston district and declined in most of the other districts, the principal decreases being \$65,000,000 in New York City, \$32,000,000 in the Chicago district, \$18,000,000 in the San Francisco district and \$14,000,000 in the Cleveland district, and the net decline being \$121,000,000. Time deposits increased \$7,000,000. Government deposits declined \$4,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$35,000,000 in New York City, \$19,000,000 in the Chicago district, \$16,000,000 in the Richmond district, \$15,000,000 in the Kansas City district and \$12,000,000 each in the Cleveland and Dallas districts, and the aggregate increase being \$147,000,000. Deposits credited to foreign banks increased \$28,000,000 in New York City.

Weekly reporting member banks reported no borrowings on September 7.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 7, 1938, follows:

(In millions of dollars)

	Sept. 7, 1938	Increase or decrease since	
		Aug. 31, 1938	Sept. 8, 1937
<u>A S S E T S</u>			
Loans and Investments - total	20,842	-19	-1,473
Loans - total	8,241	-29	-1,800
Commercial, industrial, and agricultural loans	3,888	+2	-800
Open market paper	333	-6	-131
Loans to brokers and dealers in securities	670	-20	-693
Other loans for purchasing or carrying securities	578	-1*	-116
Real estate loans	1,159	-1*	-4
Loans to banks	108	-1*	-33
Other loans	1,505	-2	-23
U. S. Government direct obligations	7,792	+3	-398
Obligations fully guaranteed by U.S. Gov't	1,655	—	+523
Other securities	3,154	+7	+202
Reserve with Federal Reserve banks	6,756	+71	+1,594
Cash in vault	401	+15	+94
Balances with domestic banks	2,467	+10	+848
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	15,267	-121	+456
Time deposits	5,217	+7	-72
U. S. Government deposits	407	-4	-201
Inter-bank deposits:			
Domestic banks	6,105	+147	+1,189
Foreign banks	364	+29	-219
Borrowings	—	—	-23

*Aug. 31 figures revised.
(New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 8, 1938

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	1938		1937	1938		1937
	Sept. 7	Aug. 31	Sept. 8	Sept. 7	Aug. 31	Sept. 8
<u>A S S E T S</u>						
Loans and Investments - total	7,710	7,751	8,370	1,853	1,846	2,018
Loans - total	2,973	3,007	4,083	521	524	723
Commercial, industrial and agricultural loans	1,466	1,479	1,852	344	343	483
Open market paper	135	136	164	19	19	31
Loans to brokers and dealers	544	561	1,146	27	30	52
Other loans for purchasing or carrying securities	196	197	259	67	67	80
Real estate loans	118	118	134	12	12	14
Loans to banks	84	84	105	--	--	2
Other loans	430	432	423	52	53	61
U. S. Gov't obligations	2,862	2,869	2,932	884	876	925
Obligations fully guaranteed by U. S. Gov't	792	795	397	127	127	100
Other securities	1,083	1,080	958	321	319	270
Reserve with F. R. bank	3,463	3,425	2,360	883	895	570
Cash in vault	55	52	53	35	33	24
Balances with domestic banks	69	70	68	214	224	122
Other assets - net	483	488	463	53	53	63
<u>L I A B I L I T I E S</u>						
Demand deposits - adjusted	6,381	6,446	5,999	1,572	1,598	1,514
Time deposits	659	657	730	468	463	453
U. S. Gov't deposits	100	100	346	37	42	57
Inter-bank deposits:						
Domestic banks	2,535	2,500	1,822	686	672	505
Foreign banks	320	292	536	7	8	7
Borrowings	--	--	20	--	--	--
Other liabilities	302	305	381	16	16	17
Capital account	1,483	1,486	1,480	252	252	244

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 7, 1938
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>ASSETS</u>													
Loans and Investments - total	20,842	1,099	8,532	1,129	1,786	611	554	2,877	654	360	624	497	2,119
Loans - total	8,241	577	3,362	417	655	229	280	826	284	158	243	229	981
Commercial, industrial, and agricultural loans	3,888	268	1,578	190	248	100	152	470	174	76	148	145	339
Open market paper	333	62	145	20	11	10	3	33	5	4	17	1	22
Loans to brokers and dealers in securities	670	22	549	16	21	3	5	31	5	1	4	3	10
Other loans for purchasing or carrying securities	578	31	265	34	36	17	15	78	13	8	12	14	55
Real estate loans	1,159	82	221	58	171	31	28	93	48	6	22	21	378
Loans to banks	108	3	85	1	2	1	3	3	6	—	1	1	2
Other loans	1,505	109	519	98	166	67	74	118	33	63	39	44	175
U. S. Gov't obligations	7,792	358	3,086	336	764	284	146	1,360	212	149	207	173	717
Obligations fully guaranteed by U.S. Gov't	1,655	30	843	94	91	35	42	230	59	13	49	42	127
Other securities	3,154	134	1,241	282	276	63	86	461	99	40	125	53	294
Reserve with F. R. banks	6,756	371	3,600	228	380	158	98	1,084	161	81	172	101	322
Cash in vault	401	124	71	16	37	18	12	64	10	6	12	11	20
Balance with domestic banks	2,467	139	159	159	273	154	141	431	132	125	295	214	245
Other assets - net	1,273	74	560	83	106	35	40	85	23	16	22	26	203
<u>LIABILITIES</u>													
Demand deposits-adjusted	15,267	1,031	6,909	748	1,081	418	337	2,282	412	264	492	401	892
Time deposits	5,217	257	1,054	293	746	198	187	878	186	119	144	133	1,022
U.S. Gov't deposits	407	8	108	20	18	13	23	65	15	2	18	25	92
Inter-bank deposits:													
Domestic banks	6,105	238	2,605	305	356	232	201	908	271	139	373	203	274
Foreign banks	364	12	322	6	1	—	1	8	—	1	—	—	13
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	715	20	313	16	18	21	6	20	6	7	3	4	281
Capital account	3,664	241	1,611	227	362	94	90	380	90	56	95	83	335